

## **Axis Bank bolsters Senior Leadership through appointments in Strategic Roles**

- *Naveen Tahilyani joins as the Group Executive – Head, Banking Operations and Transformation*
- *Amit Talgeri appointed as the Chief Risk Officer*

**Mumbai, 31st December, 2019:** Axis Bank reinforced the strength of its senior leadership through the appointments of key personnel in two strategically important roles.

Axis Bank announced the appointment of Naveen Tahilyani as the Group Executive – Head Banking Operations and Transformation, effective 6th January, 2020, to lead Operations, Technology, Strategy and Analytics (BIU).

Additionally, the Board of Directors of the Bank approved the appointment of Amit Talgeri as the Chief Risk Officer (CRO) of the Bank, for a period of three years, with effect from 1st January, 2020. Cyril Anand, the incumbent CRO will retire from the services of the Bank, with effect from close of business hours today, i.e. 31st December, 2019.

Both, Naveen Tahilyani and Amit Talgeri shall report to Amitabh Chaudhry, Managing Director & CEO of the Bank.

Airing his thoughts on the appointments, Amitabh Chaudhry, said, “We are delighted to announce the appointments of two individuals with proven track records. Naveen brings with him rich and valuable experience over multiple, market-leading organisations. The expansion of Amit’s role is a clear recognition of his work and commitment at the Bank. We are confident that with these appointments, the Bank will further consolidate its leadership position across multiple businesses, as we look forward to progressing to the next phase of growth.”

He further added, “We would also like to take this opportunity to show our appreciation for the invaluable contribution made by Cyril Anand during his tenure as the CRO of the Bank and we wish him the very best for his future.”

Naveen Tahilyani brings with him 22 years of rich experience in financial services in both, operating and consulting roles. In his last assignment, Naveen was the CEO of Group Partnership Distribution at AIA, the largest life insurance company in the world by market capitalisation. In his previous stint, Naveen was the CEO and MD of Tata AIA Life Insurance in India from Jan 2015 to July 2018.

Prior to Tata AIA, Naveen was a Senior Partner with McKinsey & Company, where he led the India and South-East Asian Financial Institutions Group (FIG) practice. During his stint of more than seventeen years with McKinsey, he worked with and advised some of the largest public, private and foreign banks in India and South East Asia.

Amit Talgeri has over 24 years of experience in Banking & Finance Industry and has handled diverse roles in verticals like Retail Credit, Operations, Collections and Business with various Banks/NBFCs, in India and internationally.

He joined Axis Bank Limited as Head - Credit Risk (Retail & Commercial Banking). In his current role, he is responsible for credit policy, risk scorecard performance, portfolio monitoring and consequently taking risk actions for the retail and commercial banking functions.