



### Axis Bank cuts the MCLRs

**Mumbai, December 16, 2016:** Axis Bank, India's third largest Private Sector bank reviews and reduces the MCLR's by 10 bps in the Overnight tenor and by 15 bps across all other tenors.

#### **MCLR's with effect from 17 December 2016:**

<b>Tenor</b>	<b>MCLR %</b>
Overnight	8.55%
One month	8.55%
Three month	8.75%
Six month	8.85%
One year	8.90%
Two years	8.95%
Three years	9.00%

The new loans will be priced at the published internal benchmark MCLR's as mentioned above wef 17 December 2016.