

Press Release

## **Axis Bank introduces a comprehensive suite of mobility solutions for corporates**

- *Comprehensive suite of mobility solutions for payments, trade and forex transactions while on the move.*
- *Unique features to bring simplicity and convenience*

**Mumbai, October 08, 2015:** Axis Bank, India's third largest private sector bank, today announced the launch of a comprehensive suite of mobile and tablet based solutions for corporates, encompassing the entire gamut of transaction banking products and services.

The mobility solutions would empower corporates to carry out payments, trade and forex transactions, while on the move. Corporates will benefit from a three-tier access structure (i.e. Corporate ID, User ID & Password), faster turnaround and a paperless environment, bringing simplicity and convenience to their banking experience. The Bank has leveraged technology to provide unique features such as bulk payment processing, online password generation, online vault facility, etc.

Commenting on the launch, **Mr. V Srinivasan, Executive Director & Head - Corporate Banking, Axis Bank**, said, "We recognize the fast-paced, travel-driven busy work schedules of a typical corporate executive in a senior management function, and the new mobile and tablet solutions would provide enhanced convenience and efficiency in their daily functioning."

### **Key solutions offered by the Bank are as follows:**

**Tab-based internet banking solution:** Building on its popular corporate internet banking application, Axis Bank has launched a tablet based banking solution for its corporate customers. This is an alternative to the existing desktop based application that allows users to view, initiate and approve transactions while on the move.

**Pay Connect:** Making electronic payments, within-Bank fund transfers and cheque/DD payments is now available on the mobile device. The application also has analytical capabilities to enable monitoring of fund position and liquidity. Customers can view account summary, download statement of accounts, link group accounts, check balances in real time and download and e-mail transaction reports.

**TF Connect:** This comes with inbuilt workflows for various trade finance transactions, created specifically for the authorizer to approve while on the go. It allows the authorizer to define templates, beneficiary details and clauses for Letters of Credit. TF Connect also provides role-based dashboards, copy of advices, list of outstanding/processed LCs and BGs as well as inbuilt utilities such as forthcoming events and transaction alerts.

**FX Connect:** This solution provides bid and offer rates for various forex transactions and allows real-time tracking of rates during market hours. The app also provides for setting pre-approved margins so as to bring complete transparency in the transaction.

This entire suite of mobile apps is available on Android and iOS platforms and is secured with best in class security protocols. This, along with the fact that no transaction information or user credentials are being stored on the device makes the platform secure and foolproof.