

Press Release

Axis Bank pledges support to Kargil War widows

Inaugurates a new branch at Kargil, Jammu & Kashmir

Kargil, 22nd June, 2018: Ahead of 'Vijay Diwas,' Axis Bank, India's third largest private bank, pledged its support to the welfare of the Kargil War widows and their dependents. Mrs. Shikha Sharma, Managing Director & CEO, Axis Bank, presented a cheque to Maj. Gen. Ravin Khosla, General Officer Commanding, 8 Mountain Division, Indian Army, at an event in Kargil on the occasion of the opening of the bank's branch in the region.

Mrs. Sharma, along with Maj. Gen Khosla and Mr. Sanjay Silas, President & Head - Branch Banking, Axis Bank, were present to inaugurate a new Axis Bank branch in Kargil, J&K today. The branch will offer a comprehensive range of banking services like saving and current accounts, deposits, loans and locker facilities, to the district's residents and contingent of defence personnel. This takes the presence of Axis Bank branches in the state to 26 along with 32 ATMs.

Speaking at the event, Mrs. Sharma said, "We recognize the sacrifices made by our soldiers during 'Operation Vijay' in Kargil and feel privileged to do our bit, in collaboration with the Indian Army, to help the kin of the martyred soldiers lead a life of dignity. Today, we are also pleased to open our branch in Kargil where we hope to serve the financial needs of both the local population as well as the uniformed personnel. Our vision is to provide customer focused digital services, especially in remote regions of the country to further foster the drive towards a digital economy and promote financial inclusion."



For army personnel and pensioners, Axis Bank offers an exclusively designed salary account called the 'Power Salute'. Apart from core banking services, it also features special services like:

- ₹ 30 lac as personal accidental cover
- Up to ₹ 30 lac partial & total permanent disability cover
- ₹ 2 lac worth of education benefits for wards of defense personnel (in case of accidental death)
- Zero processing fees on home, personal and auto loans

Axis Bank has also introduced a toll-free helpline number '1800-4198-007' to serve the armed forces.

About Axis Bank:

Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses. With its 3,703 domestic branches (including extension counters) and 13,814 ATMs across the country as on 31st March 2018, the network of Axis Bank spreads across 2,163 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Bank also has ten overseas offices with branches at Singapore, Hong Kong, Dubai (at the DIFC), Shanghai and Colombo; representative offices at Dubai, Abu Dhabi, Sharjah and Dhaka and an overseas subsidiary at London, UK.

The Bank's website www.axisbank.com offers comprehensive details about its products and services.