

Press Release**Axis Bank pledges support to war widows on Kargil Vijay Diwas**

Bank will contribute a sum of ₹46 lakhs for the welfare of war widows

Kargil, 26th July, 2018: On the occasion of 'Kargil Vijay Diwas,' Axis Bank, India's third largest private sector bank, pledged its support to the welfare of Kargil War widows and their dependents. As a token of gratitude, honoring the contribution made by their families for the country, the bank disbursed a total amount of ₹ 46 lakhs to war widows.

Speaking at the occasion, **Mr. Sanjay Silas, President & Head, Branch Banking, Axis Bank** said, "We recognize the sacrifices made by our soldiers during 'Operation Vijay' in Kargil and feel privileged to do our bit in collaboration with the Indian Army. This contribution of the bank will further support the kin of martyred soldiers lead a financially independent life. As a responsible bank we are committed to bring a positive change in the society and promote inclusive development by bringing banking, to the unbanked."

This prestigious ceremony took place at the War Memorial in Drass. The guests of honor were:

- **Lt Gen Ranbir Singh** AVSM**, YSM, SM. General Officer Commanding HQ Northern Command
- **Lt Gen SK Upadhaya**, AVSM, SM, VSM. General Officer Commanding 14 Corps
- **Maj Gen Ravin Khosla** , SM, VSM, General Officer Commanding 8 Mth Div

The sum will be given to 46 war widows as an offering for the sacrifice made by their families for the nation.

The bank had last month also inaugurated a branch in Kargil that offers an exclusively designed salary account for the armed services called '*Power Salute*'. Apart from core banking services, this offer features special services like:

- ₹ 30 lac as personal accidental cover
- Up to ₹ 30 lac partial & total permanent disability cover
- ₹ 2 lac worth of education benefits for wards of defense personnel (in case of accidental death)
- Zero processing fees on home, personal and auto loans

**About Axis Bank:**

Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses. With its 3,703 domestic branches (including extension counters) and 13,814 ATMs across the country as on 31st March 2018, the network of Axis Bank spreads across 2,163 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Bank also has ten overseas offices with branches at Singapore, Hong Kong, Dubai (at the DIFC), Shanghai and Colombo; representative offices at Dubai, Abu Dhabi, Sharjah and Dhaka and an overseas subsidiary at London, UK.

The Bank's website www.axisbank.com offers comprehensive details about its products and services.