

Press Release

Axis Bank reduces its Base Rate by 35 basis points to 9.50% p.a.

Mumbai, September 30, 2015: Axis Bank, India's third largest private sector bank, revised its Base Rate from 9.85% p.a. to 9.50% p.a. with effect from October 5, 2015.

Accordingly, the effective rate applicable to various fund based credit and credit limits which are linked to the Bank's Base Rate will reduce by 35 basis points.