

Axis Bank reduces its home loan rates by 30bps

Mumbai, May 18, 2017: Axis Bank, India's third largest private sector bank today announced a reduction in its home loan interest rates by 30 bps. Taking forward its commitment towards affordable housing finance, the bank has revised its rates for home loans up to Rs 30 lacs for the salaried segment to 8.35%, the lowest in the industry.

The revised rate will be available with effect from May 16, 2017.

Axis Bank Home Loans - Revised Rate of Interest

Segment	Upto 30 lacs	30- 75 lacs	Above 75 lacs
Salaried	8.35% (MCLR + 20 bps)	8.65% (MCLR + 50 bps)	8.70% (MCLR + 55 bps)
Self Employed	8.40% (MCLR + 25 bps)	8.70% (MCLR + 55 bps)	8.75% (MCLR + 60 bps)

Axis Bank Home Loans – Existing Rate of Interest

Segment	Upto 75 lacs	Above 75 lacs
Salaried	8.65% (MCLR + 50 bps)	8.70% (MCLR + 55 bps)
Self Employed	8.70% (MCLR + 55 bps)	8.75% (MCLR + 60 bps)

Rajiv Anand, Executive Director, Axis Bank said "There is a large, genuine and mostly unmet need for affordable housing and the government's thrust and commitment towards this is noteworthy. The Bank has been at the forefront of fostering an ecosystem for credit delivery to this segment and believes that the current downward revision in its rates will help more people realize their dream of buying a home."

About Axis Bank:

Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses.

With its 3,304 domestic branches (including extension counters) and 14,163 ATMs across the country as on 31st March 2017, the network of Axis Bank spreads across 1,946 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Bank also has nine overseas offices with branches at Singapore, Hong Kong, Dubai (at the DIFC), Shanghai and Colombo; representative offices at Dubai, Abu Dhabi and Dhaka and an overseas subsidiary at London, UK. The Bank's website www.axisbank.com offers comprehensive details about its products and services.