



Press Release

Axis Bank revises its Home Loans at 9.95% pa

Mumbai, April 14, 2015: Axis Bank, India's third largest private sector bank, today announced the revision of interest rates on its floating home loan by offering it at 9.95%, cutting down the interest rate on home loan by 20 bps. The new floating rate has been made available with effect from April, 13, 2015. The bank has also introduced a single slab applicable for all salaried customers irrespective of the loan amount. The bank has accordingly aligned the pricing for new borrowers.

Taking forward its commitment towards affordable housing finance, the bank has also reduced its interest rate on Asha Home loans by 30 bps.

Mr. Jairam Sridharan, President – Retail Lending & Payments, Axis Bank said, "With this reduction in interest rates we expect the home buyer in the country to see significant enhancement in their home buying capacity. The sharp reduction in our rates for Asha Home Loans will provide respite to lower income group customers who have very limited avenues to access finance to purchase their dream home."