

## **Press Release**

## Axis Bank features in Forbes Asia's FAB 50 list for the fourth time

**Mumbai, September 4, 2014:** Axis Bank, India's third largest private bank, has been featured in Forbes Asia's FAB 50 list of 2014. This is the fourth time Axis Bank has been featured and is amongst the only two banks in this renowned list.

The Fab 50 comprises of the best of Asia-Pacific's biggest publicly traded companies, chosen from a pool of 1,300 companies in the region that have at least \$3 billion in market cap or annual revenue. These companies are further screened on the basis of a long series of performance measures. Axis Bank is amongst a dozen Indian corporate firms featured in this list.

FY 13 - 14 has been a milestone year for Axis Bank. The net profits at the country's third-largest private sector bank topped \$1 billion for the first time for the financial year ended March 31, 2014. In January this year, Axis Bank became India's first private sector bank to open a branch in China.