

Press Release

Kia Motors ties up with Axis Bank to offer Banking & Financing solutions to its customers

Mumbai, 11 February, 2019: Axis Bank, India's third largest private sector bank has signed a Memorandum of Understanding (MoU) with Kia Motors. As a part of this agreement, the Bank will now offer one-stop banking and financing solutions such as inventory funding, cash credit, auto loans, fast tags etc to the dealers and customers of Kia Motors

Speaking about the partnership, **Mr. J.P. Singh, President and Head, Small and Medium Enterprises, Axis Bank** said, "Axis Bank is proud to partner with Kia Motors on the journey of growth and progress in the Indian automotive segment. The Bank will offer gamut of services to the dealers and customers of Kia Motors, by providing solutions for their financing and payment needs, supported via our technology enabled platform. With this tie up, the Bank has strengthened its commitment to bring in best-in-class offers and services for its wholesale and retail banking customers."

The bank will offer these services Pan India through its 3,964 branches located across the nation.

Mr. Yong S Kim, Executive Director & Chief Sales Officer, Kia Motors India said, "This partnership with Axis Bank is in line with our endeavors to ensure an enjoyable and hassle-free ownership experience for our customers. We are sure that with partners like Axis Bank we would be able to achieve the goal through a bouquet of attractive financing options that they specialise in."

About Axis Bank:

Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses. With its 3,964 domestic branches (including extension counters) and 12,705 ATMs across the country as on 31st December 2018, the network of Axis Bank spreads across 2,321 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Bank also has ten overseas offices with branches at Singapore, Hong Kong, Dubai (at the DIFC), Shanghai and Colombo; representative offices at Dubai, Abu Dhabi, Sharjah and Dhaka and an overseas subsidiary at London, UK.