



KMRL-Axis Bank extends 'Kochi1' Metro Card to bus commuters

- Signs agreement with private bus operators for ticketing through Kochi1 Card
- KMRL Axis Bank 'Kochi1' Card allows cashless commuting along with an enhanced shopping experience
- Initiative in line with the Ministry of Urban Development's vision to address the need of a common mobility card

Kochi, May 24, 2018: In a major push towards a cashless and integrated payments system incorporating various modes of transport in Kochi, the usage of the KMRL Axis Bank Kochi1 metro card has now been extended to buses as well. Axis Bank today signed an agreement, through Kochi Metro Rail Corporation (KMRL) for implementing this fare collection & ticketing solution with private operators that run over a 1,000 buses in the city.

Launched in June, 2017, the Kochi1 Card is India's first open loop EMV contactless metro card that offers a convenient and hassle free travel experience for commuters in Kochi. The Bank also has a mobile app which can be used by commuters to manage their card and also to get QR tickets on the go for their travel. Through this mobile app, commuters can check the current balance on their card, reload their card through any debit/credit card, generate mini statement w.r.t. card usage and check timetables, fare details and even block their card, if required.

1. KOCHI METROPOLITAN TRANSPORT CO-OPERATIVE SOCIETY LTD
2. PERFECT BUS METRO SERVICES L.L.P
3. KOCHI WHEELZ UNITED L.L.P
4. MY METRO L.L.P
5. MUZIRIS L.L.P
6. PRATEEKSHA TRANSPORT OPERATORS ORGANISATION PRIVATE LTD
7. GREATER COCHIN BUS TRANSPORT L.L.P

The Kochi1 Card is a prepaid card which has integrated benefits and offers a plethora of services to commuters such as:

o **Shopping experience at merchant outlets:** Exclusive dining delights, offers on local merchants, cash-back on utility payments, thereby reducing the hassle of carrying multiple cards.

o **Instant issuance of Personalized Cards:** The commuter will receive a completely personalized (with name) KMRL Axis Bank 'Kochi1' Card across metro and bus counters in a matter of minutes. 20% discount on metro rides

Convenience of recharge: The commuter can easily top up the card through cash or debit or credit card

"The new system would bring about extensive usage of the metro card and would go a long way in ensuring multimodal integration of transportation facilities.



Moreover larger experience awaits the users of the card and this model created by Axis bank in association with KMRL would certainly be taken up by similar institutions across the country”, said **Mr. A P M Mohammed Hanish, MD KMRL.**

Mr. Sanjeev Moghe, Executive Vice President - Cards & MAB, Axis Bank said, “Today's event marks a significant milestone in Axis Bank's efforts to expand the use of digital payments, which are not only more efficient, but also more secure and inclusive. We feel privileged to be associated with KMRL to offer this solution to the commuters in Kochi’

“Axis Bank has always been at the forefront of promoting a digitized economy and we are confident that the Kochi1 Card will provide further encouragement to users as India continues to take rapid strides towards becoming a ‘less-cash’ economy”, Mr Sanjeev Moghe added.

About Axis Bank:

Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses. With its 3,703 domestic branches (including extension counters) and 13,814 ATMs across the country as on 31st March 2018, the network of Axis Bank spreads across 2,163 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Bank also has ten overseas offices with branches at Singapore, Hong Kong, Dubai (at the DIFC), Shanghai and Colombo; representative offices at Dubai, Abu Dhabi, Sharjah and Dhaka and an overseas subsidiary at London, UK.

The Bank's website www.axisbank.com offers comprehensive details about its products and services.