

Press Release**Axis Bank stands committed towards Odisha rehabilitation**

- Bank's overall financial assistance in the state has crossed over Rs. 13.4 crores
- Financial aid of Rs. 2.65 crores provided to District Representatives of the 14 most-affected districts to support local relief and rehabilitation
- Committed to spend an additional Rs. 1 crore towards relief activities in the most severely affected interiors of the state
- Waived off various charges and extended payment deadlines for its customers

Bhubaneswar, May 18, 2019: In an effort to support and provide financial aid to the State Government and local authorities, Axis Bank, India's third largest private sector Bank has contributed over Rs. 13.4 crores towards local relief and rehabilitation activities in the state. Mr. Ravi Narayanan, President & Head Branch Banking, Axis Bank met Shri. Aditya Prasad Padhi, IAS, Chief Secretary, Odisha and Shri. Ashok Kumar K. Meena, Finance Secretary, Odisha and apprised them about the Bank's relief measures for the state.

Axis Bank provided financial assistance of Rs. 2.65 crores to the District Representatives of the 14 most severely affected districts to support local relief activities on the ground. Under Axis Sahaayata, an initiative by the Bank's Rural Banking unit offering microfinance in Odisha as Axis Sahyog, it has undertaken disaster relief measures in rural regions of Odisha not only for its microfinance clients but also for all affected citizens. Under Axis Sahaayata, the Bank has committed to spend an additional Rs. 1 crore for relief activities in some of the most severely affected interiors of the State. Additionally, Axis Bank Foundation has invested over Rs. 9.5 crores through various CSR interventions under its Sustainable Livelihoods program. Axis Bank Foundation has also provided Rs. 25 lakhs to agencies involved in rescue and relief activities.

Mr. Ravi Narayanan, President & Head Branch Banking, Axis Bank said, "Axis Bank's employees and partners have been working relentlessly with the district and state level authorities towards restoring critical and civil infrastructure through the use of Micro-ATMs, POS machines, Mobile vans in the state. We have ensured that our branches and ATMs are fully functional and have also created additional infrastructure so that people can easily access their funds anytime. Axis Bank remains fully committed to ensuring that the people of Odisha can rebuild their lives and get back to normalcy at the earliest."



With an aim to mitigate hardships faced by customers, the Bank has waived off various charges and has also extended payment deadlines for its various products and services. The Bank has deployed 7 POS and 7 Micro-ATMs at select locations across the state to ensure smooth cash payments and has also flagged off one Mobile ATM, not only for the Bank customers but also for the general public in Odisha.

Additionally, the Bank has launched a special drive to raise funds for supporting Odisha relief from its employees under Axis Cares, its employee contribution program.

About Axis Bank:

Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses. With its 4,050 domestic branches (including extension counters) and 11,801 ATMs across the country as on 31st March 2019, the network of Axis Bank spreads across 2,366 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Bank also has nine overseas offices with branches at Singapore, Hong Kong, Dubai (at the DIFC), Shanghai and Colombo; representative offices at Dubai, Abu Dhabi and an overseas subsidiary at London, UK.