

Press Release

RSCL's Raipur Smart Card powered by Axis Bank unveiled

- Web portal and mobile app to compliment Smart Card
- Initiative to enable Citizens to make various cashless payments for utility bills, commuting

Raipur, July 10, 2018: Raipur Smart City Ltd (RSCL) today unveiled a first-of-its-kind 'Raipur Smart Card' for the convenience of the citizens. Powered by Axis Bank, this multi-purpose prepaid card will offer a unique solution that would allow citizens to use it to make cashless payments for several services within the city including payments to Municipal Corporation, shopping and commuting.

Additionally, Axis Bank has developed a web portal and a mobile application for RSCL, available in both English and Hindi. Citizens will be able to consume city centric information specific to Raipur city on the web portal and mobile app and also make payments such as property tax, water tax, and other municipal corporation & utility payments. The mobile app will be digitally linked to the Smart Card and payments can be made through the mobile app wallet as well.

Citizens will be able to make payments in a fast, secure and hassle free manner with the Smart Card. Availing the Smart Card will not require citizens to hold any bank account. They will be able to top up the prepaid card using the mobile app and the web portal, and also at various service outlets across Raipur and designated Axis Bank branches in the city.

Speaking at the unveiling ceremony, Shri Rajat Bansal (IAS), Commissioner RMC and MD RSCL, said, "With this initiative of Raipur Smart City Limited, our aim is to create a digital ecosystem for the convenience of the citizens of Raipur. Citizens will be able to make cashless payments for various services across the city. This move will further contribute to the Digital India Mission."

Speaking on the occasion, Shri S.M. Sundaresan, Group Executive & Head Corporate Banking, Axis Bank, said, "We, at Axis Bank, are excited to collaborate with Raipur Smart City Limited to offer this cutting-edge digital payments solutions for the citizens of Raipur. Axis Bank has always been at the forefront of promoting a less-cash, digital economy and the Raipur Smart Card will provide further impetus towards this mission."

About Axis Bank:

Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses. With its 3,703 domestic branches (including extension counters) and 13,814 ATMs across the country as on 31st March 2018, the network of Axis Bank spreads across 2,163 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Bank also has ten overseas

offices with branches at Singapore, Hong Kong, Dubai (at the DIFC), Shanghai and Colombo; representative offices at Dubai, Abu Dhabi, Sharjah and Dhaka and an overseas subsidiary at London, UK.

The Bank's website www.axisbank.com offers comprehensive details about its products and services.