

AXIS/CO/CS/224/2024-25

July 12, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

SUB.: COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER REGULATION 27(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS") FOR THE QUARTER ENDED JUNE 30, 2024

Pursuant to Regulation 27(2) of the Listing Regulations, please find enclosed, Compliance Report on Corporate Governance for the quarter ended June 30, 2024.

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

Encl: a/a

[Home](#)[Validate](#)

General information about company

Scrip code	532215
NSE Symbol	AXISBANK
MSEI Symbol	NOTLISTED
ISIN	INE238A01034
Name of the entity	Axis Bank Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Quarterly
Date of Report	30-06-2024
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

[Prev](#)[Next](#)

Annexure I																										
Annexure I to be submitted by listed entity on quarterly basis																										
I. Composition of Board of Directors																										
Disclosure of roles on composition of board of directors (mandatory)					Add Notes																					
Whether the listed entity has a Regular Chairperson					Yes																					
Whether Chairperson is related to CEO					No																					
Disqualification of Directors under section 164 of the Companies Act, 2013																										
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? (If not, Reg. 17(4) of Listing Regulation)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Termination of directorship (in months)	No of Directorship in listed entities including this listed entity (after Regulation 17A of Listing Regulation)	No of Independent Directorship in listed entities including this listed entity (after Regulation 17A of Listing Regulation)	Number of memberships in Audit Committee (including this listed entity) (after Regulation 16(2) of Listing Regulation)	No of post of Chairperson in Audit Committee (including this listed entity) (after Regulation 16(2) of Listing Regulation)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	N. S. Vishwanathan	05648933		Non-Executive - Independent Director	Chairperson		27-06-1958	No				Active	NA		01-05-2023	30-05-2023		03-02	1	1	1	1	0		
2	Mr	Anand Chavvalla	09311130		Executive Director	Not Applicable	CEO/MD	01-07-1964	No				Active	NA		01-01-2023	01-01-2023		01-01	1	0	0	0	0		
3	Mr	Santhosh Paragade	0141272A		Director	Not Applicable		26-09-1959	No				Active	NA		01-11-2018	01-11-2023		07-06	2	2	0	0	1		
4	Mr	Manoj Kumar	06210924		Non-Executive - Independent Director	Not Applicable		01-06-1942	No				Active	NA		01-06-2023	01-06-2023		01-06	1	1	0	0	1		
5	Mr	Govindarajan Chinnaiyan	07320808		Non-Executive - Independent Director	Not Applicable		26-05-1955	No				Active	NA		26-10-2020	26-10-2020		01-06	2	2	1	1	0		
6	Mr	Maheshwar Das Sarinwar Sachdev	06020863		Non-Executive - Independent Director	Not Applicable		27-09-1957	No				Active	NA		14-06-2021	14-06-2021		06-10	1	1	1	1	0		
7	Mr	P. N. Dhanraj	02920505		Non-Executive - Independent Director	Not Applicable		01-05-1980	No				Active	NA		20-10-2022	20-10-2022		01-02	2	2	1	1	0		
8	Mr	C. N. S. Muthurajasekar	07627641		Non-Executive - Independent Director	Not Applicable		22-01-1962	No				Active	NA		01-02-2023	01-02-2023		07-02	1	1	2	2	0		
9	Mr	Prasanna Wode	00001814		Non-Executive - Independent Director	Not Applicable		01-08-1958	No				Active	NA		15-02-2024	15-02-2024		01-02	1	1	1	1	0		
10	Mr	Mani Jay	07701186		Non-Executive - Non-Resident Director	Not Applicable		26-08-1961	No				Active	NA		29-07-2023	29-07-2023			1	0	1	1	0		
11	Mr	Rahul Arora	05441794		Executive Director	Not Applicable		03-01-1965	No				Active	NA		04-09-2016	04-09-2016			1	0	1	1	0		
12	Mr	Sudhakar Mahalingam	08670864		Executive Director	Not Applicable		18-07-1979	No				Active	NA		17-08-2023	17-08-2023			1	0	0	0	0		
13	Mr	Manish Dhanraj	06780300		Executive Director	Not Applicable		01-02-1971	No				Active	NA		27-02-2024	27-02-2024			1	0	1	1	0		

[Home](#)[Validate](#)

Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

[Add Notes](#)

For this quarter kindly note the following points:

1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily disclosed.
2. Date of Appointment can be any day upto September 30, 2022.
3. Date of Cessation must be for the current quarter only, i.e. July 1, 2022 to September 30, 2022.

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Chairperson	30-01-2019		
2	06519869	Mahendra Dev Sanjeeva Suryadeva	Non-Executive - Independent Director	Member	14-06-2021		
3	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	20-10-2022		
4	07791184	Mini Ipe	Non-Executive - Nominee Director	Member	29-07-2023		
5	00031914	Pranam Wahi	Non-Executive - Independent Director	Member	26-03-2024		
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00528252	Meena Ganesh	Non-Executive - Independent Director	Chairperson	25-08-2020		
2	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Member	25-08-2020		
3	09568559	N S Vishwanathan	Non-Executive - Independent Director	Member	27-07-2023		
4	07791184	Mini Ipe	Non-Executive - Nominee Director	Member	27-10-2023		
5							
6							
7							
8							
9							
10							

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07667641	C H SS Mallikarjunarao	Non-Executive - Independent Director	Chairperson	11-02-2023		
2	02541753	Rajiv Anand	Executive Director	Member	10-01-2022		
3	07430506	P N Prasad	Non-Executive - Independent Director	Member	11-02-2023		
4	06796060	Munish Sharda	Executive Director	Member	26-03-2024		
5							
6							
7							
8							
9							
10							

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07130908	Gopalaraman Padmanabhan	Non-Executive - Independent Director	Chairperson	14-12-2020		
2	00531120	Amitabh Chaudhry	Executive Director	Member	01-01-2019		
3	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Member	25-08-2020		
4	00031914	Pranam Wahi	Non-Executive - Independent Director	Member	26-03-2024		
5	06796060	Munish Sharda	Executive Director	Member	26-03-2024		
6							
7							
8							
9							
10							

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09568559	N S Vishwanathan	Non-Executive - Independent Director	Chairperson	27-07-2023		
2	02541753	Rajiv Anand	Executive Director	Member	12-10-2016		
3	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	14-06-2021		
4	06519869	Mahendra Dev Sanjeeva Suryadeva	Non-Executive - Independent Director	Member	20-10-2022		
5	06796060	Munish Sharda	Executive Director	Member	26-03-2024		
6							
7							
8							
9							
10							

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory			<div>Add Notes</div>				
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
<div><div>Add</div><div>Delete</div></div>							
1	23-01-2024			Yes	11	10	7
2	24-03-2024	60		Yes	13	13	8
3	24-04-2024	30		Yes	13	13	8
4	19-06-2024	55		Yes	13	13	8

Home

Validate

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Add Notes			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
							Add Delete			
1	Audit Committee	23-01-2024				Yes	4	3	2	0
2	Audit Committee	13-02-2024	20			Yes	4	4	3	0
3	Audit Committee	20-03-2024	35			Yes	4	4	3	0
4	Audit Committee	19-04-2024	29			Yes	5	5	4	0
5	Audit Committee	24-04-2024	4			Yes	5	5	4	0
6	Audit Committee	22-05-2024	27			Yes	5	5	4	0
7	Audit Committee	25-06-2024	33			Yes	5	5	4	0
8	Nomination and remuneration committee	18-01-2024				Yes	4	4	3	0
9	Nomination and remuneration committee	13-02-2024	25			Yes	4	3	2	0
10	Nomination and remuneration committee	22-03-2024	37			Yes	4	4	3	0
11	Nomination and remuneration committee	25-03-2024	2			Yes	4	4	3	0
12	Nomination and remuneration committee	19-04-2024	24			Yes	4	4	3	0
13	Nomination and remuneration committee	25-04-2024	5			Yes	4	4	3	0
14	Nomination and remuneration committee	13-06-2024	48			Yes	4	4	3	0
15	Risk Management Committee	17-01-2024				Yes	4	4	3	0
16	Risk Management Committee	19-04-2024	92			Yes	5	5	3	0
17	Risk Management Committee	18-06-2024	59			Yes	5	5	3	0
18	Corporate Social Responsibility Committee	06-03-2024				Yes	4	4	3	0
19	Stakeholders Relationship Committee	18-06-2024	103			Yes	5	5	3	0
20	Committee	27-05-2024				Yes	4	4	2	0

[Home](#)[Validate](#)

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		<div>Add Notes</div>
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

[Home](#)[Validate](#)

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Add Notes
Disclosure of notes of material transaction with related party			Add Notes

Review of Related Party Transactions (RPT) entered into pursuant to omnibus approval is placed before the Audit Committee of the Board (ACB) on a quarterly basis. In this respect, the details of RPT for the period ended March 31, 2024 have been reviewed by ACB at its meeting held on April 24, 2024.

The RPT for the quarter ended June 30, 2024 will be placed for review to the ACB at its meeting to be held in July, 2024.

[Home](#)[Validate](#)

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Add Notes

[Prev](#)[Next](#)

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Sandeep Poddar
2	Designation	Company Secretary and Compliance Officer

[Home](#)[Validate](#)

Signatory Details	
Name of signatory	Sandeep Poddar
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	12-07-2024