

AXIS/CO/CS/169/2025-26

July 15, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

SUB.: COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER REGULATION 27(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS") FOR THE QUARTER ENDED JUNE 30, 2025

Pursuant to Regulation 27(2) of the Listing Regulations, please find enclosed, Compliance Report on Corporate Governance for the quarter ended June 30, 2025.

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

**Sandeep Poddar
Company Secretary**

Encl: a/a

General information about company		
Scrip code	532215	
NSE Symbol	AXISBANK	
MSEI Symbol	NOTLISTED	
ISIN	INE238A10134	
Name of the entity	Axis Bank Limited	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	The Bank has not acquired any shares or voting rights in unlisted companies during the quarter ended June 30, 2025 in terms of provisions of sub-para 1 of para A of Part A of Schedule III of SEBI LODR Regulations. Hence Nil reporting.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	No	There are no updates on tax litigations or disputes required to be disclosed in terms of sub-para 8 of para B of Part A of Schedule III of SEBI LODR Regulations read with corresponding provisions of Annexure 18 of the SEBI Master Circular dated December 31, 2024. Hence Nil reporting.
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	a00419	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory								
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	N S Vishwanathan	ABAPV1655P	09568559	Non-Executive - Independent Director	Chairperson		27-06-1958
2	Mr	Amitabh Chaudhry	ABYPC2496D	00531120	Executive Director	Not Applicable	CEO-MD	02-07-1964
3	Mr	Girish S Paranjpe	ABGPP8377C	02172725	Non-Executive - Independent Director	Not Applicable		20-03-1958
4	Ms	Meena Ganesh	ABPPG1456L	00528252	Non-Executive - Independent Director	Not Applicable		31-08-1963
5	Mr	Gopalaraman Padmanabhan	AAEPP7738C	07130908	Non-Executive - Independent Director	Not Applicable		29-05-1955
6	Mr	Mahendra Dev Sanjeeva Suryadevara	AAKPS6713L	06519869	Non-Executive - Independent Director	Not Applicable		27-09-1957
7	Mr	P N Prasad	AFAPP8532R	07430506	Non-Executive - Independent Director	Not Applicable		30-05-1960
8	Mr	C H SS Mallikarjunarao	AEWPM2516H	07667641	Non-Executive - Independent Director	Not Applicable		22-01-1962
9	Mr	Pranam Wahi	AAMPW9857H	00031914	Non-Executive - Independent Director	Not Applicable		02-08-1958
10	Ms	Mini Ipe	AAEPI4598K	07791184	Non-Executive - Nominee Director	Not Applicable		19-08-1963
11	Mr	Rajiv Anand	AACPA2997A	02541753	Executive Director	Not Applicable		03-01-1966
12	Mr	Subrat Mohanty	AIUPM4608E	08679444	Executive Director	Not Applicable		13-07-1976
13	Mr	Munish Sharda	AUYPS6022Q	06796060	Executive Director	Not Applicable		10-02-1971

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active
13	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		30-05-2023	30-05-2023		25.02	1	1	1	0			
2	NA		01-01-2019	01-01-2025			1	0	0	0			
3	NA		02-11-2018	02-11-2022		79.29	3	3	5	3			
4	NA		01-08-2020	01-08-2024		59	4	4	5	2			
5	NA		28-10-2020	28-10-2024		56.04	3	3	1	0			
6	NA		14-06-2021	14-06-2021	05-06-2025	47.22	1	1	1	0	Others	Textual Information(1)	
7	NA		20-10-2022	20-10-2022		32.12	3	3	5	1			
8	NA		01-02-2023	01-02-2023		29	1	1	2	2			
9	NA		15-02-2024	15-02-2024		16.15	2	2	2	0			
10	NA		29-07-2023	29-07-2023			3	2	2	0			
11	NA		04-08-2016	04-08-2022			1	0	1	0			
12	NA		17-08-2023	17-08-2023			1	0	0	0			
13	NA		27-02-2024	27-02-2024			1	0	1	0			

Text Block	
Textual Information(1)	Prof. S. Mahendra Dev (DIN: 06519869), Independent Director of the Bank had tendered his resignation with effect from the close of business hours of June 5, 2025

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Chairperson	30-01-2019		
2	06519869	Mahendra Dev Sanjeeva Suryadevara	Non-Executive - Independent Director	Member	14-06-2021	05-06-2025	Textual Information(1)
3	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	20-10-2022		
4	07791184	Mini Ipe	Non-Executive - Nominee Director	Member	29-07-2023		
5	00031914	Pranam Wahi	Non-Executive - Independent Director	Member	26-03-2024		

Sr Text Block	
Textual Information(1)	Prof. S. Mahendra Dev (DIN: 06519869), Independent Director of the Bank had tendered his resignation with effect from the close of business hours of June 5, 2025

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00528252	Meena Ganesh	Non-Executive - Independent Director	Chairperson	25-08-2020		
2	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Member	25-08-2020		
3	09568559	N S Vishwanathan	Non-Executive - Independent Director	Member	27-07-2023		
4	07791184	Mini Ipe	Non-Executive - Nominee Director	Member	27-10-2023		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07667641	C H SS Mallikarjunarao	Non-Executive - Independent Director	Chairperson	11-02-2023		
2	02541753	Rajiv Anand	Executive Director	Member	10-01-2022		
3	07430506	P N Prasad	Non-Executive - Independent Director	Member	11-02-2023		
4	06796060	Munish Sharda	Executive Director	Member	26-03-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07130908	Gopalaraman Padmanabhan	Non-Executive - Independent Director	Chairperson	14-12-2020		
2	00531120	Amitabh Chaudhry	Executive Director	Member	01-01-2019		
3	02172725	Girish S Paranjpe	Non-Executive - Independent Director	Member	25-08-2020		
4	00031914	Pranam Wahi	Non-Executive - Independent Director	Member	26-03-2024		
5	06796060	Munish Sharda	Executive Director	Member	26-03-2024		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09568559	N S Vishwanathan	Non-Executive - Independent Director	Chairperson	27-07-2023		
2	02541753	Rajiv Anand	Executive Director	Member	12-10-2016		
3	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	14-06-2021		
4	06519869	Mahendra Dev Sanjeeva Suryadevara	Non-Executive - Independent Director	Member	20-10-2022	05-06-2025	Textual Information(1)
5	06796060	Munish Sharda	Executive Director	Member	26-03-2024		

Sr Text Block	
Textual Information(1)	Prof. S. Mahendra Dev (DIN: 06519869), Independent Director of the Bank had tendered his resignation with effect from the close of business hours of June 5, 2025

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	
1		24-04-2025			Yes	13	13	8
2		19-06-2025	55		Yes	12	12	7

Text Block	
Textual Information(1)	Prof. S. Mahendra Dev (DIN: 06519869), Independent Director of the Bank had tendered his resignation with effect from the close of business hours of June 5, 2025

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Textual Information(1)			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	21-04-2025				Yes	5	5	4	0
2	Audit Committee	24-04-2025	2			Yes	5	5	4	0
3	Audit Committee	16-05-2025	21			Yes	5	5	4	0
4	Audit Committee	13-06-2025	27			Yes	4	4	3	0
5	Audit Committee	24-06-2025	10			Yes	4	4	3	0
6	Nomination and remuneration committee	23-04-2025				Yes	4	4	3	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	25-04-2025	1			Yes	4	4	3	0
8	Nomination and remuneration committee	13-06-2025	48			Yes	4	4	3	0
9	Stakeholders Relationship Committee	27-05-2025				Yes	4	4	2	0
10	Risk Management Committee	22-04-2025				Yes	5	5	3	0
11	Risk Management Committee	18-06-2025	56			Yes	5	5	3	0
12	Corporate Social Responsibility Committee	18-06-2025				Yes	4	4	2	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
13	Other Committee	08-05-2025		SPECIAL COMMITTEE FOR MONITORING AND FOLLOW UP OF CASES OF FRAUDS		Yes	5	5	3	0
14	Other Committee	13-06-2025	35	SPECIAL COMMITTEE FOR MONITORING AND FOLLOW UP OF CASES OF FRAUDS		Yes	4	4	2	0
15	Other Committee	06-06-2025		CUSTOMER SERVICE COMMITTEE		Yes	5	5	2	0
16	Other Committee	01-05-2025		ACQUISITION, DIVESTMENT AND MERGERS COMMITTEE		Yes	5	5	3	0
17	Other Committee	19-05-2025	17	COMMITTEE OF WHOLE TIME DIRECTORS		Yes	4	4	0	0
18	Other Committee	17-06-2025	28	COMMITTEE OF WHOLE TIME DIRECTORS		Yes	4	4	0	0
19	Other Committee	06-06-2025		IT STRATEGY COMMITTEE		Yes	5	5	3	0
20	Other Committee	25-06-2025	18	ESG COMMITTEE		Yes	3	3	2	0
21	Other Committee	23-04-2025		COMMITTEE OF DIRECTORS		Yes	5	4	3	0
22	Other Committee	17-04-2025		COMMITTEE OF WHOLETIME DIRECTORS		Yes	4	4	0	0
23	Other Committee	27-05-2025	39	COMMITTEE OF DIRECTORS		Yes	5	4	3	0
24	Other Committee	02-06-2025	5	COMMITTEE OF DIRECTORS		Yes	5	4	3	0
25	Other Committee	23-06-2025	20	COMMITTEE OF DIRECTORS		Yes	4	4	2	0

Text Block	
Textual Information(1)	Prof. S. Mahendra Dev (DIN: 06519869), Independent Director of the Bank had tendered his resignation with effect from the close of business hours of June 5, 2025

Annexure 1**V. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Sandeep Poddar
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Sandeep Poddar
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	12-07-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	9
No. of investor complaints disposed off during the Quarter	9
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	RBI	Penalty for non-replenishment of ATMs	08-04-2025	Penalty for non-replenishment of ATMs	Rs. 10000
2	RBI	Penalty for non-replenishment of ATMs	09-04-2025	Penalty for non-replenishment of ATMs	Rs. 10000
3	RBI	Penalty on currency chest for counterfeit, shortage and mutilated notes	11-04-2025	Penalty on currency chest for counterfeit, shortage and mutilated notes	Rs. 3600
4	RBI	Penalty on currency chest for counterfeit, shortage and mutilated notes	15-04-2025	Penalty on currency chest for counterfeit, shortage and mutilated notes	Rs. 2900
5	RBI	Penalty on currency chest for mutilated notes	16-04-2025	Penalty on currency chest for mutilated notes	Rs. 50
6	RBI	Penalty on currency chest for shortage and mutilated notes	17-04-2025	Penalty on currency chest for shortage and mutilated notes	Rs. 1350
7	RBI	Penalty of during Incognito visit conducted in Mar'25 for not providing the exchange facility of mutilated & Soiled notes.	21-04-2025	Penalty of during Incognito visit conducted in Mar'25 for not providing the exchange facility of mutilated & Soiled notes.	Rs. 10000
8	RBI	Penalty on currency chest for counterfeit and mutilated notes	24-04-2025	Penalty on currency chest for counterfeit and mutilated notes	Rs. 2100
9	RBI	Penalty on currency chest for counterfeit, shortage and mutilated notes	25-04-2025	Penalty on currency chest for counterfeit, shortage and mutilated notes	Rs. 27700
10	NPCI	Penalty for representation of NACH transactions which were already returned with reasons "Account closed or No such account" for the month of January 2025 and February 2025	30-04-2025	Penalty for representation of NACH transactions which were already returned with reasons "Account closed or No such account" for the month of January 2025 and February 2025	Rs. 12685
11	RBI	Penalty for not providing the exchange facility of mutilated & Soiled notes.	01-05-2025	Penalty for not providing the exchange facility of mutilated & Soiled notes.	Rs. 10000
12	RBI	Penalty on currency chest for shortage of notes	02-05-2025	Penalty on currency chest for shortage of notes	Rs. 2300
13	RBI	Penaltyfor re-issuing the Poor quality soiled & mutilated notes	05-05-2025	Penaltyfor re-issuing the Poor quality soiled & mutilated notes	Rs. 10000
14	RBI	Penalty on currency chest for shortage of notes	06-05-2025	Penalty on currency chest for shortage of notes	Rs. 2800
15	RBI	Penalty on currency chest for counterfeit, shortage and mutilated notes	09-05-2025	Penalty on currency chest for counterfeit, shortage and mutilated notes	Rs. 2450
16	RBI	Penalty for non-replenishment of ATMs	12-05-2025	Penalty for non-replenishment of ATMs	Rs. 10000
17	RBI	Penalty on currency chest for counterfeit and mutilated notes	20-05-2025	Penalty on currency chest for counterfeit and mutilated notes	Rs. 125

18	RBI	Penalty for non-replenishment of ATMs	22-05-2025	Penalty for non-replenishment of ATMs	Rs. 10000
19	RBI	Penalty on currency chest for shortage and mutilated notes	23-05-2025	Penalty on currency chest for shortage and mutilated notes	Rs. 1500
20	RBI	Penalty on currency chest for counterfeit and mutilated notes	27-05-2025	Penalty on currency chest for counterfeit and mutilated notes	Rs. 550
21	RBI	Penalty on currency chest for shortage and counterfeit notes	29-05-2025	Penalty on currency chest for shortage and counterfeit notes	Rs. 6525
22	RBI	Penalty for not providing the exchange facility of mutilated & Soiled notes.	02-06-2025	Penalty for not providing the exchange facility of mutilated & Soiled notes.	Rs. 10000
23	RBI	Penalty on currency chest for shortage notes	09-06-2025	Penalty on currency chest for shortage notes	Rs. 50
24	RBI	Penalty on currency chest for counterfeit, shortage and mutilated notes	12-06-2025	Penalty on currency chest for counterfeit, shortage and mutilated notes	Rs. 1950
25	RBI	Penalty on currency chest for shortage and mutilated notes	13-06-2025	Penalty on currency chest for shortage and mutilated notes	Rs. 11350
26	RBI	Penalty for non-replenishment of ATMs	20-06-2025	Penalty for non-replenishment of ATMs	Rs. 10000
27	NPCI	Penalty for representation of NACH transactions which were already returned with reasons "Account closed or No such account" for the month of March, Apr & May 2025	30-06-2025	Penalty for representation of NACH transactions which were already returned with reasons "Account closed or No such account" for the month of March, Apr & May 2025	Rs. 23334.5

