

Axis Bank Limited

Regd. Office: 'Trishul', 3rd floor, Opp. Samarsheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380 006.
Corporate Office: 'Axis House', C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
CIN: L65110GJ1993PLC020769, Phone: 079-26409322, Fax: 079-26409321, Email: shareholders@axisbank.com

AUDITED FINANCIAL RESULTS OF THE BANK FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(₹ in lacs)

| PARTICULARS | FOR THE QUARTER ENDED 31.03.2018 | FOR THE QUARTER ENDED 31.12.2017 | FOR THE QUARTER ENDED 31.03.2017 | FOR THE YEAR ENDED 31.03.2018 | FOR THE YEAR ENDED 31.03.2017 |
|---|----------------------------------|----------------------------------|----------------------------------|-------------------------------|-------------------------------|
| | (Audited refer note 2) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1. Interest earned (a)+(b)+(c)+(d) | 11,771,19 | 11,721,55 | 11,168,15 | 45,780,31 | 44,542,16 |
| (a) Interest/discount on advances/bills | 8,753,01 | 8,767,57 | 8,262,56 | 34,137,47 | 33,124,96 |
| (b) Income on Investments | 2,574,44 | 2,558,96 | 2,389,29 | 9,983,30 | 9,622,82 |
| (c) Interest on balances with Reserve Bank of India and other inter-bank funds | 107,87 | 80,89 | 165,28 | 387,83 | 503,84 |
| (d) Others | 335,87 | 314,13 | 351,02 | 1,271,71 | 1,290,54 |
| 2. Other Income (Refer note 4) | 2,788,66 | 2,593,08 | 3,013,16 | 10,967,09 | 11,691,31 |
| 3. TOTAL INCOME (1+2) | 14,559,85 | 14,314,63 | 14,181,31 | 56,747,40 | 56,233,47 |
| 4. Interest Expended | 7,040,74 | 6,990,03 | 6,439,55 | 27,162,58 | 26,449,04 |
| 5. Operating expenses (i)+(ii) | 3,846,91 | 3,470,80 | 3,367,02 | 13,990,34 | 12,199,91 |
| (i) Employees cost | 1,078,93 | 1,062,94 | 947,97 | 4,312,96 | 3,891,86 |
| (ii) Other operating expenses | 2,767,98 | 2,407,86 | 2,419,05 | 9,677,38 | 8,308,05 |
| 6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies) | 10,887,65 | 10,460,83 | 9,806,57 | 41,152,92 | 38,648,95 |
| 7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies) | 3,672,20 | 3,853,80 | 4,374,74 | 15,594,48 | 17,584,52 |
| 8. Provisions (other than tax) and Contingencies (Net) | 7,179,53 | 2,811,04 | 2,581,25 | 15,472,91 | 12,116,96 |
| 9. Exceptional Items | - | - | - | - | - |
| 10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9) | (3,507,33) | 1,042,76 | 1,793,49 | 121,57 | 5,467,56 |
| 11. Tax expense | (1,318,59) | 316,32 | 568,39 | (154,11) | 1,788,28 |
| 12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11) | (2,188,74) | 726,44 | 1,225,10 | 275,68 | 3,679,28 |
| 13. Extraordinary Items (net of tax expense) | - | - | - | - | - |
| 14. Net Profit/(Loss) for the period (12-13) | (2,188,74) | 726,44 | 1,225,10 | 275,68 | 3,679,28 |
| 15. Paid-up equity share capital (Face value ₹2/- per share) | 513,31 | 512,82 | 479,01 | 513,31 | 479,01 |
| 16. Reserves excluding revaluation reserves | | | | 62,931,95 | 55,283,53 |
| 17. Analytical Ratios | | | | | |
| (i) Percentage of Shares held by Government of India | Nil | Nil | Nil | Nil | Nil |
| (ii) Capital Adequacy Ratio - Basel III | 16.57% | 17.50% | 14.95% | 16.57% | 14.95% |
| (iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items) | | | | | |
| - Basic | (8.53) | 3.00 | 5.12 | 1.13 | 15.40 |
| - Diluted | (8.51) | 2.99 | 5.10 | 1.12 | 15.34 |
| (iv) NPA Ratios | | | | | |
| (a) Amount of Gross Non Performing assets | 34,248,64 | 25,000,51 | 21,280,48 | 34,248,64 | 21,280,48 |
| (b) Amount of Net Non Performing assets | 16,591,71 | 11,769,49 | 8,626,55 | 16,591,71 | 8,626,55 |
| (c) % of Gross NPAs | 6.77 | 5.28 | 5.04 | 6.77 | 5.04 |
| (d) % of Net NPAs | 3.40 | 2.56 | 2.11 | 3.40 | 2.11 |
| (v) Return on Assets (annualized) | (1.31) | 0.44 | 0.84 | 0.04 | 0.65 |

Notes:

1. Statement of Assets and Liabilities of the Bank as on 31st March, 2018 is given below.

| Particulars | (₹ in lacs) | |
|--|-------------------------------|-------------------------------|
| | As on 31.03.2018 (Audited) | As on 31.03.2017 (Audited) |
| CAPITAL AND LIABILITIES | | |
| Capital | 513,31 | 479,01 |
| Reserves and Surplus | 62,931,95 | 55,283,53 |
| Deposits | 4,53,622,72 | 4,14,378,79 |
| Borrowings | 1,48,016,15 | 1,05,030,87 |
| Other Liabilities and Provisions | 26,245,45 | 26,295,47 |
| TOTAL | 6,91,329,58 | 6,01,467,67 |
| ASSETS | | |
| Cash and Balances with Reserve Bank of India | 35,481,06 | 30,857,94 |
| Balances with Banks and Money at Call and Short Notice | 7,973,83 | 19,398,24 |
| Investments | 1,53,876,08 | 1,28,793,37 |
| Advances | 4,39,650,31 | 3,73,069,35 |
| Fixed Assets | 3,971,68 | 3,746,89 |
| Other Assets | 50,376,62 | 45,601,88 |
| TOTAL | 6,91,329,58 | 6,01,467,67 |

2. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the current financial year which was subject to limited review.
3. After making mandatory appropriations to Statutory Reserve, Investment Reserve and Capital Reserve, no profits are available for distribution as dividend for the year ended 31st March 2018. Accordingly, no dividend has been recommended by the Board of Directors for the year ended 31st March 2018.
4. 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, ATM sharing fees.
5. During the quarter ended 31st March, 2018, the Bank allotted 2,414,594 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.
6. During the current quarter, the Bank infused equity capital of ₹125 crores in Axis Finance Limited, a wholly owned subsidiary of the Bank.
7. In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated 1st July, 2015 on 'Basel III Capital Regulations' and RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated 31st March, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments', banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. The Bank has made these disclosures which are available on its website at the following link: <http://www.axisbank.com/investor-corner/baselIII-disclosures.aspx>. The disclosures have not been subjected to audit or limited review by the statutory auditors of the Bank.
8. The above results have been approved by the Board of Directors of the Bank at its meeting held at Mumbai today.
9. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited
Segmental Results**

(₹ in lacs)

| | | FOR THE QUARTER ENDED 31.03.2018 | FOR THE QUARTER ENDED 31.12.2017 | FOR THE QUARTER ENDED 31.03.2017 | FOR THE YEAR ENDED 31.03.2018 | FOR THE YEAR ENDED 31.03.2017 |
|----------|--|---|---|---|--|--|
| | | (Audited refer note 2) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Segment Revenue | | | | | |
| A | Treasury | 16,565,64 | 16,316,83 | 15,828,79 | 64,300,60 | 65,008,41 |
| B | Corporate/Wholesale Banking | 5,894,19 | 5,746,78 | 6,074,03 | 22,821,87 | 24,084,60 |
| C | Retail Banking | 10,458,00 | 10,385,91 | 9,702,19 | 40,634,02 | 38,239,80 |
| D | Other Banking Business | 315,64 | 262,31 | 410,30 | 1,077,59 | 1,002,14 |
| | Total | 33,233,47 | 32,711,83 | 32,015,31 | 1,28,834,08 | 1,28,334,95 |
| | Less : Inter segment revenue | 18,673,62 | 18,397,20 | 17,834,00 | 72,086,68 | 72,101,48 |
| | Income from Operations | 14,559,85 | 14,314,63 | 14,181,31 | 56,747,40 | 56,233,47 |
| 2 | Segment Results After Provisions & Before Tax | | | | | |
| A | Treasury | 205,72 | 627,50 | 367,58 | 3,089,83 | 2,858,71 |
| B | Corporate/Wholesale Banking | (4,322,38) | (414,42) | 181,45 | (5,925,04) | (1,876,33) |
| C | Retail Banking | 332,61 | 591,60 | 862,60 | 2,000,97 | 3,600,86 |
| D | Other Banking Business | 276,72 | 238,08 | 381,86 | 955,81 | 884,32 |
| | Total Profit Before Tax | (3,507,33) | 1,042,76 | 1,793,49 | 121,57 | 5,467,56 |
| 3 | Segment Assets | | | | | |
| A | Treasury | 2,28,322,23 | 2,02,165,51 | 2,09,865,71 | 2,28,322,23 | 2,09,865,71 |
| B | Corporate/Wholesale Banking | 2,23,754,56 | 2,19,560,96 | 1,98,331,45 | 2,23,754,56 | 1,98,331,45 |
| C | Retail Banking | 2,29,710,81 | 2,14,446,17 | 1,86,937,38 | 2,29,710,81 | 1,86,937,38 |
| D | Other Banking Business | 690,55 | 821,56 | 746,92 | 690,55 | 746,92 |
| E | Unallocated | 8,851,43 | 6,943,64 | 5,586,21 | 8,851,43 | 5,586,21 |
| | Total | 6,91,329,58 | 6,43,937,84 | 6,01,467,67 | 6,91,329,58 | 6,01,467,67 |
| 4 | Segment Liabilities | | | | | |
| A | Treasury | 2,30,818,80 | 2,20,214,17 | 1,94,987,16 | 2,30,818,80 | 1,94,987,16 |
| B | Corporate/Wholesale Banking | 1,32,836,77 | 99,644,47 | 1,18,340,37 | 1,32,836,77 | 1,18,340,37 |
| C | Retail Banking | 2,63,380,50 | 2,57,592,89 | 2,32,331,99 | 2,63,380,50 | 2,32,331,99 |
| D | Other Banking Business | 25,08 | 91,22 | 42,00 | 25,08 | 42,00 |
| E | Unallocated | 823,17 | 847,44 | 3,61 | 823,17 | 3,61 |
| | Capital and Other Reserves | 63,445,26 | 65,547,65 | 55,762,54 | 63,445,26 | 55,762,54 |
| | Total | 6,91,329,58 | 6,43,937,84 | 6,01,467,67 | 6,91,329,58 | 6,01,467,67 |

Note:

1. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.
2. Effective 1st April 2017, the Bank has introduced a methodology for allocation of costs with respect to shortfall in achievement of Priority Sector Lending to SBUs, based on the internal cost allocation methodology. Accordingly, segment results for the quarter are not comparable with the previous periods.

For and on behalf of the Board

