

Axis Bank Limited

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(₹ in crores)

PARTICULARS	FOR THE QUARTER ENDED 30.06.2025	FOR THE QUARTER ENDED 31.03.2025	FOR THE QUARTER ENDED 30.06.2024	FOR THE YEAR ENDED 31.03.2025
	(Unaudited)	(Audited refer note 2)	(Unaudited)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	31,063.51	31,242.51	30,060.73	1,22,677.04
(a) Interest/discount on advances/bills	24,408.10	24,579.59	23,718.80	97,200.27
(b) Income on Investments	6,142.95	6,095.14	5,580.83	22,928.34
(c) Interest on balances with Reserve Bank of India & other inter-bank funds	307.64	296.96	295.33	1,236.22
(d) Others	204.82	270.82	465.77	1,312.21
2. Other Income (Refer note 3)	7,258.06	6,779.52	5,783.49	25,257.06
3. TOTAL INCOME (1+2)	38,321.57	38,022.03	35,844.22	1,47,934.10
4. Interest Expended	17,503.76	17,431.97	16,612.50	68,329.22
5. Operating expenses (i)+(ii)	9,302.65	9,837.69	9,125.48	37,499.95
(i) Employees cost	3,261.75	2,961.54	3,129.45	12,192.79
(ii) Other operating expenses	6,040.90	6,876.15	5,996.03	25,307.16
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	26,806.41	27,269.66	25,737.98	1,05,829.17
7. OPERATING PROFIT (3-6) (Profit before Provisions & Contingencies)	11,515.16	10,752.37	10,106.24	42,104.93
8. Provisions (other than tax) and Contingencies (Net)	3,947.66	1,359.35	2,039.28	7,758.35
9. Exceptional Items	-	-	-	-
10. Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	7,567.50	9,393.02	8,066.96	34,346.58
11. Tax expense	1,761.36	2,275.52	2,032.32	7,973.10
12. Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	5,806.14	7,117.50	6,034.64	26,373.48
13. Extraordinary Items (net of tax expense)	-	-	-	-
14. Net Profit/(Loss) for the period (12-13)	5,806.14	7,117.50	6,034.64	26,373.48
15. Paid-up equity share capital (Face value ₹2/- per share)	620.24	619.47	618.05	619.47
16. Reserves excluding revaluation reserves				1,77,997.47
17. Analytical Ratios and other disclosures				
(i) Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio - Basel III	16.85%	17.07%	16.65%	17.07%
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)				
- Basic	18.73	22.99	19.54	85.28
- Diluted	18.64	22.87	19.40	84.77
(iv) NPA Ratios				
(a) Amount of Gross Non Performing assets	17,764.66	14,490.11	16,211.34	14,490.11
(b) Amount of Net Non Performing assets	5,065.99	3,685.45	3,552.98	3,685.45
(c) % of Gross NPAs	1.57	1.28	1.54	1.28
(d) % of Net NPAs	0.45	0.33	0.34	0.33
(v) Return on Assets (annualized) %	1.47	1.83	1.65	1.74
(vi) Net worth	1,78,920.70	1,73,051.25	1,51,825.45	1,73,051.25
(vii) Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil
(viii) Capital Redemption Reserve	Nil	Nil	Nil	Nil
(ix) Debentures Redemption Reserve	Nil	Nil	Nil	Nil
(x) Debt- Equity Ratio*	0.98	1.03	1.20	1.03
(xi) Total Debts to Total Assets	11.29%	11.44%	12.93%	11.44%

* Debt represents total borrowings; Equity represents total of share capital and reserves.

Notes :

1. Statement of Assets and Liabilities is given below:

Particulars	As on 30.06.2025	As on 31.03.2025	(₹ in crores) As on 30.06.2024
	(Unaudited)	(Audited)	(Unaudited)
CAPITAL AND LIABILITIES			
Capital	620.24	619.47	618.05
Employees' Stock Options Outstanding	1,124.42	1,108.18	865.15
Reserves and Surplus	1,84,175.16	1,77,997.47	1,57,148.10
Deposits	11,61,614.55	11,72,952.02	10,62,483.70
Borrowings	1,80,970.81	1,84,146.52	1,89,897.86
Other Liabilities and Provisions	74,802.50	73,106.22	57,150.47
TOTAL	16,03,307.68	16,09,929.88	14,68,163.33
ASSETS			
Cash and Balances with Reserve Bank of India	65,606.06	73,638.44	63,290.39
Balances with Banks and Money at Call and Short Notice	33,716.05	26,093.66	44,255.26
Investments	3,60,640.60	3,96,141.79	3,16,851.35
Advances	10,59,724.39	10,40,811.32	9,80,091.52
Fixed Assets	6,372.37	6,291.70	5,847.36
Other Assets	77,248.21	66,952.97	57,827.45
TOTAL	16,03,307.68	16,09,929.88	14,68,163.33

2. The figures of the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published/ unaudited year to date figures upto the end of the third quarter of the previous year.
3. 'Other income' includes profit/loss from investments (including revaluation), earnings from foreign exchange and derivative transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products etc.
4. During the quarter ended 30th June 2025, the Bank allotted 38,19,359 equity shares pursuant to the exercise of options under its Employee Stock Option/ Units Scheme.
5. Details of loans not in default and stressed loans (NPA and SMA accounts) acquired and transferred during the quarter ended 30th June, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated 24th September, 2021 (updated on 28th December, 2023) are given below:

a) Details of loans not in default acquired from other entities:

Particulars	Corporate segment	Retail segment
Mode of acquisition	Assignment and Novation	Assignment
Aggregate principal outstanding of loans acquired	₹325.94 crores	₹1,599.90 crores
Weighted average residual maturity	9.03 years	13.08 years
Weighted average holding period	Not Applicable	Not Applicable
Retention of beneficial economic interest by the originator	Not Applicable	10%
Coverage of tangible security (for secured loans)	100% secured	Weighted average LTV ~49%
Rating-wise distribution [#] of loans acquired by value		
- A- and Above	54%	Not Applicable
- BBB and BBB+	46%	Not Applicable

Represents internal rating

b) Details of loans not in default transferred to other entities:

Particulars	Corporate segment	Retail segment
Mode of transfer	Assignment and Novation	-
Aggregate principal outstanding of loans transferred	₹3,334.05 crores	-
Weighted average residual maturity	Not Applicable	-
Weighted average holding period (for assignment transactions)	0.37 years	-
Retention of beneficial economic interest	Nil	-
Coverage of tangible security (for secured loans)	100% secured	-
Rating-wise distribution [#] of loans transferred by value		
- A- and Above	100%	-

Represents internal rating

- c) The Bank has not acquired any stressed loans (NPA and SMA accounts) during the quarter ended 30th June, 2025.
- d) The Bank has not transferred any stressed loans (NPA and SMA accounts) during the quarter ended 30th June, 2025.
- e) The Bank has not made any investment in Security Receipts during the quarter ended 30th June, 2025.

Details on recovery ratings assigned to Security Receipts as on 30th June, 2025:

Recovery ratings	Anticipated recovery as per recovery rating (%)	Net Book Value (₹ in crores)	Outstanding Redemption Value (₹ in crores)
RR1+	221	-	2.24
RR1	121	17.09	17.09
RR1	127	45.02	45.02
RR2	90	3.56	3.56
RR2	77	16.62	16.62
RR1	150	30.58	30.58
Yet to be rated ¹		513.73	1,050.97
Yet to be rated ¹		164.50	164.50
Total		791.10	1,330.58

¹ Recent purchase whose statutory period has not elapsed

6. As on 30th June 2025, the Bank has 10 subsidiaries, 2 step-down subsidiaries and 1 associate.
7. The above results have been recommended by the Audit Committee and approved by the Board of Directors of the Bank at its meeting held today.
8. These results for the quarter ended 30th June, 2025 have been subjected to a "Limited Review" by the joint statutory auditors – M M Nissim & Co LLP, Chartered Accountants and KKC & Associates LLP, Chartered Accountants who have issued an unmodified review report thereon. The results for Q1 FY2025 were reviewed by erstwhile joint statutory auditors – M. P. Chitale & Co., Chartered Accountants and C N K & Associates LLP, Chartered Accountants on which they had issued an unmodified conclusion.
9. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Axis Bank Limited
Segmental Results

(₹ in crores)

		FOR THE QUARTER ENDED 30.06.2025	FOR THE QUARTER ENDED 31.03.2025	FOR THE QUARTER ENDED 30.06.2024	FOR THE YEAR ENDED 31.3.2025
		(Unaudited)	(Audited refer note 2)	(Unaudited)	(Audited)
1	Segment Revenue				
A	Treasury	8,419.72	7,162.78	7,644.20	29,912.45
B	Corporate/Wholesale Banking	11,806.71	11,717.55	11,532.47	46,580.34
C	Retail Banking	35,631.60	36,277.40	33,823.32	1,40,928.29
	a) Digital Banking	9,405.36	9,381.53	7,757.81	34,320.36
	b) Other Retail Banking	26,226.24	26,895.87	26,065.51	1,06,607.93
D	Other Banking Business	1,036.21	1,738.55	905.06	4,721.51
E	Unallocated	21.26	68.22	220.84	368.72
	Total	56,915.50	56,964.50	54,125.89	2,22,511.31
	Less : Inter segment revenue	18,593.93	18,942.47	18,281.67	74,577.21
	Income from Operations	38,321.57	38,022.03	35,844.22	1,47,934.10
2	Segment Results After Provisions & Before Tax				
A	Treasury	2,423.32	1,279.35	1,775.40	7,172.73
B	Corporate/Wholesale Banking	2,737.21	3,747.63	2,745.28	12,364.07
C	Retail Banking	1,435.87	2,676.18	2,463.08	9,949.26
	a) Digital Banking	576.45	776.42	658.65	2,198.10
	b) Other Retail Banking	859.42	1,899.76	1,804.43	7,751.16
D	Other Banking Business	949.84	1,621.64	862.36	4,463.14
E	Unallocated	21.26	68.22	220.84	397.38
	Total Profit Before Tax	7,567.50	9,393.02	8,066.96	34,346.58
3	Segment Assets				
A	Treasury	5,10,734.13	5,38,714.45	4,60,521.79	5,38,714.45
B	Corporate/Wholesale Banking	4,47,232.12	4,25,365.09	4,00,400.41	4,25,365.09
C	Retail Banking	6,37,810.14	6,38,342.62	5,99,919.21	6,38,342.62
	a) Digital Banking	1,31,588.55	1,27,728.56	1,11,040.54	1,27,728.56
	b) Other Retail Banking	5,06,221.59	5,10,614.06	4,88,878.67	5,10,614.06
D	Other Banking Business	761.58	776.74	1,065.56	776.74
E	Unallocated	6,769.71	6,730.98	6,256.36	6,730.98
	Total	16,03,307.68	16,09,929.88	14,68,163.33	16,09,929.88
4	Segment Liabilities				
A	Treasury	2,64,326.67	2,61,334.83	2,54,610.07	2,61,334.83
B	Corporate/Wholesale Banking	2,19,843.64	2,32,941.73	2,07,774.44	2,32,941.73
C	Retail Banking	9,25,882.23	9,29,025.31	8,40,765.30	9,29,025.31
	a) Digital Banking	1,89,640.63	1,74,174.82	1,38,312.17	1,74,174.82
	b) Other Retail Banking	7,36,241.60	7,54,850.49	7,02,453.13	7,54,850.49
D	Other Banking Business	64.10	54.49	39.45	54.49
E	Unallocated	8,395.64	7,956.58	7,207.92	7,956.58
	Total	14,18,512.28	14,31,312.94	13,10,397.18	14,31,312.94
5	Capital and Other Reserves	1,84,795.40	1,78,616.94	1,57,766.15	1,78,616.94
6	Total (4 + 5)	16,03,307.68	16,09,929.88	14,68,163.33	16,09,929.88

Notes:

- I In accordance with RBI circular DOR.AUT.REC.12/22.01.001/2022-23 dated 7th April, 2022 on Establishment of Digital Banking Units, the Bank has presented 'Digital Banking' as a sub-segment of the Retail Banking segment.
- II Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Axis Bank Limited Group

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(₹ in crores)

PARTICULARS		FOR THE QUARTER ENDED 30.06.2025	FOR THE QUARTER ENDED 31.03.2025 (Audited refer note 4)	FOR THE QUARTER ENDED 30.06.2024	FOR THE YEAR ENDED 31.03.2025
		(Unaudited)		(Unaudited)	(Audited)
1.	Interest earned (a)+(b)+(c)+(d)	32,348.31	32,452.32	31,158.52	1,27,374.09
(a)	Interest/discount on advances/bills	25,602.95	25,709.06	24,740.18	1,01,582.06
(b)	Income on Investments	6,185.80	6,130.05	5,618.47	23,057.01
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	307.64	296.96	300.03	1,243.23
(d)	Others	251.92	316.25	499.84	1,491.79
2.	Other Income	8,052.69	7,505.72	6,637.36	28,542.77
3.	TOTAL INCOME (1+2)	40,401.00	39,958.04	37,795.88	1,55,916.86
4.	Interest Expended	18,238.69	18,120.71	17,261.00	71,036.31
5.	Operating expenses (i)+(ii)	9,948.42	10,392.28	9,790.03	39,992.04
(i)	Employees cost	3,651.65	3,340.00	3,494.62	13,661.28
(ii)	Other operating expenses	6,296.77	7,052.28	6,295.41	26,330.76
6.	TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	28,187.11	28,512.99	27,051.03	1,11,028.35
7.	OPERATING PROFIT (3-6) (Profit before Provisions & Contingencies)	12,213.89	11,445.05	10,744.85	44,888.51
8.	Provisions (other than tax) and Contingencies (Net)	4,034.19	1,550.28	2,101.51	8,166.35
9.	Exceptional Items	-	-	-	-
10.	Profit/(Loss) from Ordinary Activities before Tax (7-8-9)	8,179.70	9,894.77	8,643.34	36,722.16
11.	Tax expense	1,919.53	2,405.06	2,193.31	8,610.42
12.	Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	6,260.17	7,489.71	6,450.03	28,111.74
13.	Extraordinary Items (net of tax expense)	-	-	-	-
14.	Net Profit/(Loss) for the period (12-13)	6,260.17	7,489.71	6,450.03	28,111.74
15.	Share in Profit/(Loss) of Associate	19.32	19.39	17.10	79.06
16.	Share of (Profit)/Loss of Minority Shareholders	(35.77)	(33.97)	(30.70)	(135.69)
17.	Consolidated Net Profit/(Loss) for the Group (14+15+16)	6,243.72	7,475.13	6,436.43	28,055.11
18.	Paid-up equity share capital (Face value ₹2/- per share)	620.24	619.47	618.05	619.47
19.	Reserves excluding revaluation reserves				1,85,433.36
20.	Analytical Ratios and other disclosures				
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	Earnings per Share (EPS) for the period/year (before and after extraordinary items)				
-	Basic	20.15	24.14	20.84	90.72
-	Diluted	20.04	24.01	20.69	90.18

Notes :

1. Consolidated Statement of Assets and Liabilities is given below:

(₹ in crores)			
Particulars	As on 30.06.2025	As on 31.03.2025	As on 30.06.2024
	(Unaudited)	(Audited)	(Unaudited)
CAPITAL AND LIABILITIES			
Capital	620.24	619.47	618.05
Employees' Stock Options Outstanding	1,205.91	1,182.66	939.23
Reserves and Surplus	1,92,043.20	1,85,433.36	1,63,381.78
Minority Interest	670.91	635.13	530.14
Deposits	11,59,584.25	11,70,920.89	10,60,842.05
Borrowings	2,19,991.64	2,20,686.75	2,24,036.71
Other Liabilities and Provisions	79,373.53	77,484.35	63,127.55
TOTAL	16,53,489.68	16,56,962.61	15,13,475.51
ASSETS			
Cash and Balances with Reserve Bank of India	65,606.12	73,638.44	63,290.45
Balances with Banks and Money at Call and Short Notice	36,841.93	29,060.26	47,122.78
Investments	3,61,540.85	3,96,685.07	3,17,377.28
Advances	11,02,649.20	10,81,229.47	10,17,663.30
Fixed Assets	6,577.09	6,492.08	6,009.06
Other Assets	79,985.25	69,568.05	61,723.40
Goodwill on Consolidation	289.24	289.24	289.24
TOTAL	16,53,489.68	16,56,962.61	15,13,475.51

2. The above results represent the consolidated financial results of Axis Bank Limited and its subsidiaries & associate. As on 30th June 2025, the Bank has 10 subsidiaries, 2 step-down subsidiaries and 1 associate.
3. The above results are prepared in accordance with the principles set out in Accounting Standard 21 - Consolidated Financial Statements and Accounting Standard 23 - Accounting for Investments in Associates in Consolidated Financial Statements as notified under Section 133 of the Companies Act, 2013.
4. The figures of the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published/ unaudited year to date figures upto the end of the third quarter of the previous year.
5. The financial statements of certain subsidiaries have been prepared in accordance with notified Indian Accounting Standards ('Ind-AS') with effect from 1st April, 2018. The financial statements of such subsidiaries used for consolidation are special purpose financial statements prepared in accordance with Generally Accepted Accounting Principles in India ('GAAP') specified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
6. In accordance with RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio and liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III framework. These disclosures would be available on Bank's website at the following link: <https://www.axisbank.com/shareholders-corner/regulatory-disclosure/basel-III-disclosures>. The disclosures have not been subjected to audit or limited review by the joint statutory auditors of the Bank.
7. The above results have been recommended by the Audit Committee and approved by the Board of Directors of the Bank at its meeting held today.
8. These results for the quarter ended 30th June, 2025 have been subjected to a "Limited Review" by the joint statutory auditors - M M Nissim & Co LLP, Chartered Accountants and KKC & Associates LLP, Chartered Accountants who have issued an unmodified review report thereon. The results for Q1 FY2025 were reviewed by erstwhile joint statutory auditors - M. P. Chitale & Co., Chartered Accountants and C N K & Associates LLP, Chartered Accountants on which they had issued an unmodified conclusion.
9. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

**Axis Bank Limited Group
Segmental Results**

(₹ in crores)

		FOR THE QUARTER ENDED 30.06.2025	FOR THE QUARTER ENDED 31.03.2025	FOR THE QUARTER ENDED 30.06.2024	FOR THE YEAR ENDED 31.03.2025
		(Unaudited)	(Audited refer note 4)	(Unaudited)	(Audited)
1	Segment Revenue				
A	Treasury	9,113.55	7,801.64	8,205.42	32,352.04
B	Corporate/Wholesale Banking	12,520.78	12,355.29	12,241.45	49,360.79
C	Retail Banking	36,618.39	37,214.31	34,753.91	1,44,750.55
	a) Digital Banking	9,405.36	9,381.53	7,757.81	34,320.36
	b) Other Retail Banking	27,213.03	27,832.78	26,996.10	1,10,430.19
D	Other Banking Business	1,367.89	2,060.59	1,193.66	5,961.33
E	Unallocated	21.26	68.22	220.84	368.72
	Total	59,641.87	59,500.05	56,615.28	2,32,793.43
	Less : Inter segment revenue	19,240.87	19,542.01	18,819.40	76,876.57
	Income from Operations	40,401.00	39,958.04	37,795.88	1,55,916.86
2	Segment Results After Provisions & Before Tax				
A	Treasury	2,430.58	1,287.33	1,763.45	7,195.64
B	Corporate/Wholesale Banking	2,958.75	3,930.26	2,958.56	13,235.12
C	Retail Banking	1,647.83	2,831.21	2,686.61	10,792.25
	a) Digital Banking	576.45	776.42	658.65	2,198.10
	b) Other Retail Banking	1,071.38	2,054.79	2,027.96	8,594.15
D	Other Banking Business	1,121.28	1,777.75	1,013.88	5,101.77
E	Unallocated	21.26	68.22	220.84	397.38
	Total Profit Before Tax	8,179.70	9,894.77	8,643.34	36,722.16
3	Segment Assets				
A	Treasury	5,08,072.12	5,35,932.97	4,58,531.42	5,35,932.97
B	Corporate/Wholesale Banking	4,68,434.17	4,45,384.54	4,19,450.95	4,45,384.54
C	Retail Banking	6,66,739.71	6,65,531.08	6,25,956.74	6,65,531.08
	a) Digital Banking	1,31,588.55	1,27,728.56	1,11,040.54	1,27,728.56
	b) Other Retail Banking	5,35,151.16	5,37,802.52	5,14,916.20	5,37,802.52
D	Other Banking Business	3,310.55	3,224.78	3,132.29	3,224.78
E	Unallocated	6,933.13	6,889.24	6,404.11	6,889.24
	Total	16,53,489.68	16,56,962.61	15,13,475.51	16,56,962.61
4	Segment Liabilities				
A	Treasury	2,99,207.91	2,94,035.21	2,83,378.33	2,94,035.21
B	Corporate/Wholesale Banking	2,20,579.40	2,33,574.59	2,09,700.36	2,33,574.59
C	Retail Banking	9,31,663.09	9,34,389.64	8,48,382.23	9,34,389.64
	a) Digital Banking	1,89,640.63	1,74,174.82	1,38,312.17	1,74,174.82
	b) Other Retail Banking	7,42,022.46	7,60,214.82	7,10,070.06	7,60,214.82
D	Other Banking Business	213.23	231.22	184.95	231.22
E	Unallocated	9,162.61	8,679.12	7,829.81	8,679.12
	Total	14,60,826.24	14,70,909.78	13,49,475.68	14,70,909.78
5	Capital and Other Reserves	1,92,663.44	1,86,052.83	1,63,999.83	1,86,052.83
6	Total (4 + 5)	16,53,489.68	16,56,962.61	15,13,475.51	16,56,962.61

Notes:

- I In accordance with RBI circular DOR.AUT.REC.12/22.01.001/2022-23 dated 7th April, 2022 on Establishment of Digital Banking Units, the Bank has presented 'Digital Banking' as a sub-segment of the Retail Banking segment.
- II Business segments in respect of operations of the subsidiaries have been identified and reported taking into account the customer profile, nature of product and services and the organization structure.
- III Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: Mumbai
Date: 17th July, 2025

www.axisbank.com

AMITABH CHAUDHRY
MD & CEO