

Axis Bank Limited

Regd. Office: 'Trishul', 3rd floor, Opp. Samartheshwar Temple, Law Garden, Ellis Bridge,
Ahmedabad - 380 006.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2012

(₹ in lacs)

PARTICULARS	FOR THE QUARTER ENDED 31.12.2012	FOR THE QUARTER ENDED 30.09.2012	FOR THE QUARTER ENDED 31.12.2011	FOR THE NINE MONTHS ENDED 31.12.2012	FOR THE NINE MONTHS ENDED 31.12.2011	FOR THE YEAR ENDED 31.03.2012
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	6,964,93	6,687,23	5,776,96	20,135,02	15,934,33	21,994,65
(a) Interest/discount on advances/bills	4,906,65	4,736,27	3,963,56	14,267,46	11,121,48	15,379,35
(b) Income on Investments	2,014,33	1,896,60	1,775,23	5,717,25	4,656,71	6,394,27
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	24,67	22,02	15,47	69,61	74,55	98,43
(d) Others	19,28	32,34	22,70	80,70	81,59	122,60
2. Other Income (Refer note 2)	1,615,37	1,593,06	1,429,81	4,543,94	3,832,60	5,420,22
3. TOTAL INCOME (1+2)	8,580,30	8,280,29	7,206,77	24,678,96	19,766,93	27,414,87
4. Interest Expended	4,470,12	4,360,30	3,636,66	13,133,42	10,062,67	13,976,90
5. Operating expenses (i)+(ii)	1,748,67	1,741,73	1,510,91	5,042,11	4,310,94	6,007,10
(i) Employees cost	615,05	577,90	542,04	1,775,56	1,550,62	2,080,17
(ii) Other operating expenses	1,133,62	1,163,83	968,87	3,266,55	2,760,32	3,926,93
6. TOTAL EXPENDITURE (4+5) (Excluding Provisions and Contingencies)	6,218,79	6,102,03	5,147,57	18,175,53	14,373,61	19,984,00
7. OPERATING PROFIT (3-6) (Profit before Provisions and Contingencies)	2,361,51	2,178,26	2,059,20	6,503,43	5,393,32	7,430,87
8. Provisions (other than tax) and Contingencies (Net)	386,83	509,42	422,33	1,155,09	1,003,75	1,143,03
9. Exceptional Items	-	-	-	-	-	-
10. Profit from Ordinary Activities before Tax (7-8-9)	1,974,68	1,668,84	1,636,87	5,348,34	4,389,57	6,287,84
11. Tax expense	627,46	545,30	534,60	1,724,06	1,424,63	2,045,63
12. Net Profit from Ordinary Activities after Tax (10-11)	1,347,22	1,123,54	1,102,27	3,624,28	2,964,94	4,242,21
13. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14. Net Profit for the period (12-13)	1,347,22	1,123,54	1,102,27	3,624,28	2,964,94	4,242,21
15. Paid-up equity share capital (Face value Rs. 10/- per share)	427,16	414,53	412,57	427,16	412,57	413,20
16. Reserves excluding revaluation reserves						22,395,34
17. Analytical Ratios						
(i) Percentage of Shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio	13.73%	12.99%	11.78%	13.73%	11.78%	13.66%
(iii) Earnings per Share (EPS) for the period/year (before and after extraordinary items)						
- Basic	31.56	27.11	26.73	85.00	71.98	102.94
- Diluted	31.42	27.00	26.53	84.57	71.42	102.20
(iv) NPA Ratios						
(a) Amount of Gross Non Performing assets	2,275,30	2,191,01	1,914,51	2,275,30	1,914,51	1,806,30
(b) Amount of Net Non Performing assets	678,70	654,24	682,93	678,70	682,93	472,64
(c) % of Gross NPAs	1.10	1.10	1.10	1.10	1.10	0.94
(d) % of Net NPAs	0.33	0.33	0.39	0.33	0.39	0.25
(v) Return on Assets (annualized)	1.71	1.50	1.68	1.61	1.61	1.68
18. Public Shareholding #						
- Number of shares	237,656,473	223,027,059	221,268,827	237,656,473	221,268,827	223,464,869
- Percentage of shareholding	55.64%	53.80%	53.63%	55.64%	53.63%	54.08%

19. Promoters and promoter group shareholding#						
Pledged/Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital)	-	-	-	-	-	-
Non Encumbered						
- Number of shares	151,767,952	154,400,792	154,905,823	151,767,952	154,905,823	154,443,470
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital)	35.53%	37.25%	37.55%	35.53%	37.55%	37.38%

excludes shares held by custodian against which Global Depository Receipts have been issued.

Notes:

- Statement of Assets and Liabilities as on 31st December, 2012 is given below.

(₹ in lacs)

Particulars	As on 31.12.2012	As on 31.12.2011
	(Reviewed)	(Reviewed)
CAPITAL AND LIABILITIES		
Capital	427,16	412,57
Reserves and Surplus	26,599,56	21,721,89
Deposits	2,44,501,41	2,08,693,03
Borrowings	38,767,58	30,766,58
Other Liabilities and Provisions	8,646,11	7,716,01
TOTAL	3,18,941,82	2,69,310,08
ASSETS		
Cash and Balances with Reserve Bank of India	23,615,78	16,662,16
Balances with Banks and Money at Call and Short Notice	5,548,95	2,915,43
Investments	1,00,912,38	90,263,28
Advances	1,79,504,19	1,48,739,16
Fixed Assets	2,265,91	2,254,60
Other Assets	7,094,61	8,475,45
TOTAL	3,18,941,82	2,69,310,08

- 'Other income' includes gains from securities' transactions, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, ATM sharing fees. Other income for the nine months ended 31st December 2012, also includes gain on partial sale of investment in two wholly owned subsidiaries of the Bank.
- During the current quarter, the Bank has received the necessary approvals under applicable law from various regulatory authorities to the Scheme of Arrangement in respect of the demerger of the financial services businesses from Enam Securities Private Limited (ESPL) to the Bank and simultaneous sale of such businesses to Axis Capital Limited (formerly Axis Securities and Sales Limited), a wholly owned subsidiary of the Bank, with effect from 1st April, 2010 and consequently, the Bank has issued 12,090,000 equity shares of the face value of ₹10 each to the shareholders of ESPL and an amount of ₹262.06 crores being the difference between the value of the net assets acquired from ESPL (subsequently transferred to Axis Capital Ltd.) and the shares issued has been transferred to the capital reserve.
- During the nine months ended 31st December, 2012, the Bank allotted 1,861,681 equity shares pursuant to the exercise of options under its Employee Stock Option Scheme.
- Disclosure about investor complaints:

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 31.12.2012
Nil	280	280	-

- The above results have been approved by the Board of Directors of the Bank at its meeting held at Jaipur today.

7. These results for the quarter and nine months ended 31st December, 2012 have been subjected to a "Limited Review" by the statutory auditors of the Bank.
8. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

AXIS BANK
Segmental Results

(₹ in lacs)

		FOR THE QUARTER ENDED 31.12.2012	FOR THE QUARTER ENDED 30.09.2012	FOR THE QUARTER ENDED 31.12.2011	FOR THE NINE MONTHS ENDED 31.12.2012	FOR THE NINE MONTHS ENDED 31.12.2011	FOR THE YEAR ENDED 31.03.2012
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Segment Revenue						
a	Treasury	10,715,56	10,372,44	9,459,88	31,036,05	26,105,06	35,988,57
b	Corporate/Wholesale Banking	4,876,57	4,843,23	4,329,25	14,365,32	12,548,51	17,186,71
c	Retail Banking	4,684,14	4,464,93	3,499,44	13,259,53	9,374,22	13,223,76
d	Other Banking Business	142,80	116,62	98,76	329,14	234,63	376,96
	Total	20,419,07	19,797,22	17,387,33	58,990,04	48,262,42	66,776,00
	Less: Inter segment revenue	11,838,77	11,516,93	10,180,56	34,311,08	28,495,49	39,361,13
	Income from Operations	8,580,30	8,280,29	7,206,77	24,678,96	19,766,93	27,414,87
2	Segment Results After Provisions & Before Tax						
a	Treasury	319,44	189,22	318,43	568,81	537,36	836,40
b	Corporate/Wholesale Banking	1,453,77	1,219,50	1,207,21	4,225,48	3,673,57	5,165,13
c	Retail Banking	96,68	180,31	35,37	322,73	1,16	(4,67)
d	Other Banking Business	104,79	79,81	75,86	231,32	177,48	290,98
	Total Profit Before Tax	1,974,68	1,668,84	1,636,87	5,348,34	4,389,57	6,287,84
3	Capital Employed						
a	Treasury	2,982,60	4,375,13	3,911,35	2,982,60	3,911,35	(8,051,34)
b	Corporate/Wholesale Banking	64,335,24	60,908,16	54,582,07	64,335,24	54,582,07	66,386,09
c	Retail Banking	(41,814,90)	(41,490,06)	(37,584,91)	(41,814,90)	(37,584,91)	(36,047,34)
d	Other Banking Business	172,12	162,32	100,36	172,12	100,36	149,16
e	Unallocated	1,351,66	1,278,40	1,125,59	1,351,66	1,125,59	371,97
	Total	27,026,72	25,233,95	22,134,46	27,026,72	22,134,46	22,808,54

Note: Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: Jaipur
Date: 15th January, 2013

SHIKHA SHARMA
MD & CEO