

I. MAIN FEATURES OF REGULATORY CAPITAL

The main features of equity capital are given below:

S. No.	Particulars	Equity
1	Issuer	Axis Bank Ltd.
2	Unique identifier	ISIN: INE238A01026
3	Governing law(s) of the instrument	Indian Laws
Regulatory treatment		
4	Transitional Basel III rules	Common Equity Tier I
5	Post-transitional Basel III rules	Common Equity Tier I
6	Eligible at solo/group/ group & solo	Solo & Group
7	Instrument type	Common Shares
8	Amount recognised in regulatory capital (as of most recent reporting date)	₹ 4,692 millions
9	Par value of instrument	₹ 10 per share
10	Accounting classification	Shareholder's Equity
11	Original date of issuance	Various
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
	Coupons / dividends	
17	Fixed or floating dividend/coupon	NA
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-Cumulative
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	No
31	If write-down, write-down trigger(s)	NA

S. No.	Particulars	Equity
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	NA
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

The main features of Tier - 1 capital instruments are given below:

S. No.	Particulars	Series 12	\$ 46 Million Hybrid Tier I Notes
1	Issuer	Axis Bank Ltd.	Axis Bank Ltd.
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE238A08252	XS0274732295
3	Governing law(s) of the instrument	Indian Laws	English laws and Indian laws.
Regulatory treatment			
4	Transitional Basel III rules	Additional Tier 1	Additional Tier I
5	Post-transitional Basel III rules	Ineligible	Ineligible
6	Eligible at solo/group/ group & solo	Solo & Group	Solo & Group
7	Instrument type	Perpetual Debt	Perpetual Debt
8	Amount recognised in regulatory capital (₹ in million, as of most recent reporting date)	₹ 1,926 million	₹ 2,627 million
9	Par value of instrument	₹ 2,140 million and each debenture of ₹ 1 million	\$ 46 Million and \$ 0.1 million per Note
10	Accounting classification	Liability	Liability
11	Original date of issuance	30 th September 2006	15 th November 2006
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	No Maturity	No Maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	Optional call date: 30 th September 2016 Contingent Call Dates: NA Redemption at par	Optional Call Date: 16 th November 2016 Contingent call dates: NA Redemption At Par
16	Subsequent call dates, if applicable	Every interest payment date after 30 th September 2016	16 th May & 16 th November in each year commencing 16 th November 2016
Coupons / dividends			
17	Fixed or floating dividend/coupon	Fixed	Fixed to Floating
18	Coupon rate and any related index	10.05% p.a. payable semi-annually from issue	7.167% p.a., payable semi-annually from issue

S. No.	Particulars	Series 12	\$ 46 Million Hybrid Tier I Notes
		date till the first call option date 30 th September, 2016 and if the Bank does not exercise the call option, 100 bps over and above coupon rate of 10.05% i.e. 11.05 % semi-annual from 30 th September, 2016	date till first call option date 16 th November 2016 and If Issue is not called, floating rate provision applicable in respect of the period from (and including) the first optional redemption date. Reference rate : 6 Month \$ LIBOR, Margin : 3% p.a.
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary	Partially discretionary
21	Existence of step up or other incentive to redeem	Yes	Yes
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-Convertible	Non-Convertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	Write-down feature	No	No
31	If write-down, write-down trigger(s)	NA	NA
32	If write-down, full or partial	NA	NA
33	If write-down, permanent or temporary	NA	NA
34	If temporary write-down, description of write-up mechanism	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	The claims of the investors in these Debentures shall be subordinate to the claims of all creditors including all claims, liabilities and investments forming a part of our Tier II capital, from time to time	Claims in respect of the Hybrid Tier I Notes will rank (i) pari passu and without preference among themselves (ii) pari passu with claims of creditors of the Issuer which are subordinated so as to rank pari passu with claims in respect of the Hybrid Tier I Notes and (iii) in priority to the rights and claims of holders of the

S. No.	Particulars	Series 12	\$ 46 Million Hybrid Tier I Notes
			equity shares of the Issuer.
36	Non-compliant transitioned features	YES	YES
37	If yes, specify non-compliant features	Step Up, No Basel III Loss Absorbency	No Basel III Loss Absorbency

The main features of Upper Tier - 2 capital instruments are given below:

S. No.	Particulars	Series 13	Series 14	\$60 Million Subordinated Notes	\$ 150 Million Subordinated Notes
1	Issuer	Axis Bank Ltd.	Axis Bank Ltd.	Axis Bank Ltd.	Axis Bank Ltd.
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE238A08260	INE238A08278	XS0308100667	XS0264045419
3	Governing law(s) of the instrument	Indian Laws		English laws and Indian laws	
Regulatory treatment					
4	Transitional Basel III rules	Tier 2			
5	Post-transitional Basel III rules	Ineligible			
6	Eligible at solo/group/group & solo	Solo & Group			
7	Instrument type	Upper Tier II			
8	Amount recognised in regulatory capital (₹ in million, as of most recent reporting date)	₹ 1,800 million	₹ 968 million	₹ 3,422 million	₹ 8,562 million
9	Par value of instrument	₹ 2,000 Million and each debenture of ₹ 1 million	₹ 1,075 Million and each debenture of ₹ 1 million	\$ 60 Million and \$ 0.1 Million per note and integral multiples of \$ 1,000 in excess thereof, up to and including \$ 199,000	\$ 150 Million and \$ 0.1 Million per Note
10	Accounting classification	Liability			
11	Original date of issuance	24 th Nov 2006	6 th Feb 2007	28 th Jun 2007	11 th Aug 2006
12	Perpetual or	Dated			

S. No.	Particulars	Series 13	Series 14	\$60 Million Subordinated Notes	\$ 150 Million Subordinated Notes
	dated				
13	Original maturity date	24 th Nov 2021	6 th Feb 2022	The Interest Payment Date falling in or nearest to June 2022	The Interest Payment Date falling in August 2021
14	Issuer call subject to prior supervisory approval	Yes			
15	Optional call date, contingent call dates and redemption amount	Optional Call Date: 24 th November 2016 Contingent call dates: NA Redemption At Par	Optional Call Date: 6 th February 2017 Contingent call dates: NA Redemption At Par	Optional Call Date: The Interest Payment Date falling in or nearest to 28 June 2017 Contingent call dates: NA Redemption At Par	Optional Call Date: The Interest Payment Date falling in August 2016 Contingent call dates: NA Redemption At Par
16	Subsequent call dates, if applicable	NA	NA	Each interest payment date from and including the interest payment date falling in or nearest to 28 June 2017, up to and including the interest payment date falling in or nearest to 28 Dec 2021	NA
Coupons / dividends					
17	Fixed or floating dividend / coupon	Fixed	Fixed	Fixed to floating	Fixed
18	Coupon rate and any related index	9.35% p.a. payable annually from issue date till the first call option date 24 th November 2016 and if the call option	9.50% p.a. payable annually from issue date till the first call option date 6 th February 2017 and if the call option is not exercise by	7.125 % p.a, payable semi annually from issue date till the first call option date and if issue is not called then floating rate provision	7.25 % p.a, payable semi annually from issue date till the first call option date and if issue is not called then the rate of interest applicable in respect of interest accruing from (and

S. No.	Particulars	Series 13	Series 14	\$60 Million Subordinated Notes	\$ 150 Million Subordinated Notes
		is not exercise by the bank then 50 bps over and above coupon rate of 9.35% i.e. 9.85% p.a. payable annually from 24 th November 2016	the bank then 100 bps over and above coupon rate of 9.50% i.e. 10.50% p.a. payable annually from 6 th February 2017	applicable from & including 28 June 2017 to but excluding the maturity date. Reference rate : 6Month \$ LIBOR, Margin : 2.45% p.a.	including) the optional redemption date to the maturity date shall be the Reset Rate (UST + 3.315% as defined in the pricing supplement)
19	Existence of a dividend stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary
21	Existence of step up or other incentive to redeem	Yes	Yes	Yes	Yes
22	Noncumulative or cumulative	Non-Cumulative	Non-Cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-Convertible			
24	If convertible, conversion trigger(s)	NA			
25	If convertible, fully or partially	NA			
26	If convertible, conversion rate	NA			
27	If convertible, mandatory or optional conversion	NA			
28	If convertible, specify instrument type convertible into	NA			
29	If convertible, specify issuer of instrument it converts into	NA			
30	Write-down feature	No			
31	If write-down,	NA			

S. No.	Particulars	Series 13	Series 14	\$60 Million Subordinated Notes	\$ 150 Million Subordinated Notes
	write-down trigger(s)				
32	If write-down, full or partial			NA	
33	If write-down, permanent or temporary			NA	
34	If temporary write-down, description of write-up mechanism			NA	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Debentures shall be subordinate to the claims of all creditors including Lower Tier II Debentures.		The claims of the holders of Subordinated Notes and any relative Receipts and Coupons pursuant thereto will be subordinated in right of payment to the claims of all other creditors (other than claims of holders of Subordinated Indebtedness ranking equal to or lower than the claims of the holders of Subordinated Notes and any relative Receipts and Coupons, if any) of the Issuer.	
36	Non-compliant transitioned features	Yes			
37	If yes, specify non-compliant features	Step up; No Basel III Loss Absorbency	Step up; No Basel III Loss Absorbency	No Basel III Loss Absorbency	No Basel III Loss Absorbency

The main features of Subordinated Debt capital instruments are given below:

S. N o.	Particulars	SERIES 11(i) Option 2	SERIES 11(i) Option 2A	SERIES 11(ii) Option II	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21
1	Issuer	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd.	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd
2	Unique identifier	INE238A08211	INE238A08229	INE238A08245	INE238A08286	INE238A08294	INE238A08302	INE238A08310	INE238A08328	INE238A08336	INE238A08344
3	Governing law(s) of the instrument	Indian Laws									
Regulatory treatment											
4	Transitional Basel III rules	Tier 2									
5	Post-transitional Basel III rules	Ineligible									
6	Eligible at solo/group/group & solo	Solo & Group									
7	Instrument type	Tier 2 Instruments									
8	Amount recognised in regulatory capital	₹1,224 Mn	₹ 34 Mn	₹357 Mn	₹1,305 Mn	₹13,500Mn	₹1,800 Mn	₹18,000 Mn	₹13,500 Mn	₹17,325 Mn	₹22,500 Mn
9	Par value of instrument	₹ 3,600 million and each debenture of ₹ 1 million	₹ 100 million and each debenture of ₹ 1 million	₹ 1,049 million and each debenture of ₹ 1 million	₹ 2,509 million and each debenture of ₹ 1 million	₹ 15,000 million and each debenture of ₹ 1 million	₹ 2,000 million and each debenture of ₹ 1 million	₹ 20,000 million and each debenture of ₹ 1 million	₹ 15,000 million and each debenture of ₹ 1 million	₹ 19,250 million and each debenture of ₹ 1 million	₹ 25,000 million and each debenture of ₹ 1 million
10	Accounting classification	Liability									

S. N o.	Particulars	SERIES 11(i) Option 2	SERIES 11(i) Option 2A	SERIES 11(ii) Option II	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21
11	Original date of issuance	22 nd Mar 2006	22 nd Mar 2006	28 th Jun 2006	30 th Mar 2007	7 th Nov 2008	28 th Mar 2009	16 th Jun 2009	1 st Dec 2011	20 th Mar 2012	31 st Dec 2012
12	Perpetual or dated	Dated									
13	Original maturity date	22 nd Mar 2016	22 nd Mar 2016	28 th Jun 2016	30 th Mar 2017	7 th Nov 2018	28 th Mar 2019	16 th Jun 2019	1 st Dec 2021	20 th Mar 2022	31 st Dec 2022
14	Issuer call subject to prior supervisory approval	No	No	No	No	No	No	No	No	No	No
15	Optional call date, contingent call dates and redemption amount	No									
16	Subsequent call dates, if applicable	No									
Coupons / dividends											
17	Fixed or floating dividend/coupon	Fixed									
18	Coupon rate and any related index	8.75% p.a. payable annually	8.56%p.a. payable semi annually	9.10% p.a. payable annually	10.10% p.a. payable annually	11.75% p.a. payable annually	9.95% p.a. payable annually	9.15% p.a. payable annually	9.73% p.a. payable annually	9.30% p.a. payable annually	9.15% p.a. payable annually
19	Existence of a dividend	No									

S. N o.	Particulars	SERIES 11(i) Option 2	SERIES 11(i) Option 2A	SERIES 11(ii) Option II	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21
	stopper										
20	Fully discretionary, partially discretionary or mandatory						Partially discretionary				
21	Existence of step up or other incentive to redeem						No				
22	Noncumulative or cumulative						Non-cumulative				
23	Convertible or non-convertible						Non-Convertible				
24	If convertible, conversion trigger(s)						NA				
25	If convertible, fully or partially						NA				
26	If convertible, conversion rate						NA				

S. N o.	Particulars	SERIES 11(i) Option 2	SERIES 11(i) Option 2A	SERIES 11(ii) Option II	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21
27	If convertible, mandatory or optional conversion						NA				
28	If convertible, specify instrument type convertible into						NA				
29	If convertible, specify issuer of instrument it converts into						NA				
30	Write-down feature						No				
31	If write-down, write-down trigger(s)						NA				
32	If write-down, full or partial						NA				
33	If write-down, permanent or temporary						NA				
34	If temporary write-down, description of write-up						NA				

S. No.	Particulars	SERIES 11(i) Option 2	SERIES 11(i) Option 2A	SERIES 11(ii) Option II	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21	
	mechanism											
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Pari-passu among themselves and with other subordinated indebtedness of UTI Bank Ltd., and subordinate to the claims of all other unsecured creditors and depositors of UTI Bank Ltd., as regards repayment of principal and interest by the Issuer.							Pari-passu among themselves and subordinate to the claims of all other unsecured creditors and depositors of Axis Bank Ltd., as regards repayment of principal and interest by the Issuer.		The claims of debenture holder(s) shall be (i) senior to the claims of investors in instruments eligible for inclusion in Tier I capital of the Bank and (ii) subordinate to the claims of all depositors and general creditors of the Bank.	
36	Non-compliant transitioned features	Yes										
37	If yes, specify non-compliant features	No Basel III Loss Absorbency										

II. FULL TERMS & CONDITIONS OF REGULATORY CAPITAL INSTRUMENTS

The full terms and conditions of all instruments included in the regulatory capital are as below:

S. No.	Capital Type	Instruments	Full Terms and Conditions (Term Sheets & Offer Circular)
1	Equity	Equity	As disclosed above in main features section.
2	Tier 1	Series 12	Click Here
3		\$ 46 million Hybrid Tier I Notes	Click Here
4	Upper Tier 2	Series 13	Click Here
5		Series 14	Click Here
6		\$ 60 million Subordinated Notes	Click Here
7		\$ 150 Million Subordinated Notes	Click Here
8	Subordinated Debts	Series - 8 Option III	Redeemed as on the original maturity date of 15 th October 2013.
9		Series - 11 (Tranch I) Option 2	Click Here
10		Series - 11 (Tranch I) Option 2A	
11		Series - 11 (Tranch II) Option II	Click Here
12		Series – 15	Click Here
13		Series – 16	Click Here
14		Series – 17	Click Here
15		Series – 18	Click Here
16		Series – 19	Click Here
17		Series – 20	Click Here
18		Series – 21	Click Here