

XIII. MAIN FEATURES OF REGULATORY CAPITAL

The main features of equity capital are given below:

Sr. No.	Particulars	Equity
1	Issuer	Axis Bank Ltd.
2	Unique identifier	ISIN: INE238A01026
3	Governing law(s) of the instrument	Indian Laws
	Regulatory treatment	
4	Transitional Basel III rules	Common Equity Tier I
5	Post-transitional Basel III rules	Common Equity Tier I
6	Eligible at solo/group/ group & solo	Solo & Group
7	Instrument type	Common Shares
8	Amount recognised in regulatory capital (as of most recent reporting date)	₹ 4,714 millions
9	Par value of instrument	₹2 per share
10	Accounting classification	Shareholder's Equity
11	Original date of issuance	Various*
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
	Coupons / dividends	
17	Fixed or floating dividend/coupon	NA
18	Coupon rate and any related index	NA
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-Cumulative
23	Convertible or non-convertible	NA
24	If convertible, conversion trigger(s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	No
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA



Sr. No.	Particulars	Equity
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Perpetual Debt Instruments
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

^{*}Various dates of issuance of equity are as follows:

8th December 1993, 2nd April 1994, 28th September 1994, 26th October 1994, 23rd October 1998, 31st December 2001, 28th March 2002, 30th March 2002, 28th March 2003, 21st March 2005, 25th April 2005, 27th July 2007, 24th September 2009, 20th October 2012, 4th February 2013.

The main features of Tier - 1 capital instruments are given below:

Sr. No.	Particulars	Series 12	\$ 46 Million Hybrid Tier I Notes		
1	Issuer	Axis Bank Ltd.	Axis Bank Ltd.		
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE238A08252	XS0274732295		
3	Governing law(s) of the instrument	Indian Laws	English laws and Indian laws.		
	Regulatory treatment				
4	Transitional Basel III rules	Additional Tier 1	Additional Tier I		
5	Post-transitional Basel III rules	Ineligible	Ineligible		
6	Eligible at solo/group/ group & solo	Solo & Group	Solo & Group		
7	Instrument type	Perpetual Debt	Perpetual Debt		
8	Amount recognised in regulatory capital (₹ in million, as of most recent reporting date)	₹2,140 million	₹2,768 million		
9	Par value of instrument	₹ 2,140 million and each debenture of ₹ 1 million	\$ 46 Million and \$ 0.1 million per Note		
10	Accounting classification	Liability	Liability		
11	Original date of issuance	30 th September 2006	15 th November 2006		
12	Perpetual or dated	Perpetual	Perpetual		
13	Original maturity date	No Maturity	No Maturity		
14	Issuer call subject to prior supervisory approval	Yes	Yes		
15	Optional call date, contingent call dates and redemption amount	Optional call date: 30 th September 2016 Contingent Call Dates: NA Redemption at par	November 2016		
16	Subsequent call dates, if applicable	Every interest payment date after 30 th September 2016	16 th May & 16 th November in each year commencing 16 th November 2016		



Sr. No.	Particulars	Series 12	\$ 46 Million Hybrid Tier I Notes		
	Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed	Fixed to Floating		
18	Coupon rate and any related index	10.05% p.a. payable semi-annually from issue date till the first call option date 30 th September, 2016 and if the Bank does not exercise the call option, 100 bps over and above coupon rate of 10.05% i.e. 11.05 % semi-annual from 30 th September, 2016	7.167% p.a., payable semi-annually from issue date till first call option date 16 th November 2016 and If Issue is not called, floating rate provision applicable in respect of the period from (and including) the first optional redemption date. Reference rate: 6 Month \$ LIBOR, Margin: 3% p.a.		
19	Existence of a dividend stopper	No	No		
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary	Partially discretionary		
21	Existence of step up or other incentive to redeem	Yes	Yes		
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative		
23	Convertible or non-convertible	Non-Convertible	Non-Convertible		
24	If convertible, conversion trigger(s)	NA	NA		
25	If convertible, fully or partially	NA	NA		
26	If convertible, conversion rate	NA	NA		
27	If convertible, mandatory or optional conversion	NA	NA		
28	If convertible, specify instrument type convertible into	NA	NA		
29	If convertible, specify issuer of instrument it converts into	NA	NA		
30	Write-down feature	No	No		
31	If write-down, write-down trigger(s)	NA	NA		
32	If write-down, full or partial	NA	NA		
33	If write-down, permanent or temporary	NA	NA		
34	If temporary write-down, description of write-up mechanism	NA	NA		
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	The claims of the investors in these Debentures shall be subordinate to the claims of all creditors including all claims, liabilities and investments forming a part of our Tier II capital, from time to time	Claims in respect of the Hybrid Tier I Notes will rank (i) pari passu and without preference among themselves (ii) pari passu with claims of creditors of the Issuer which are subordinated so as to rank pari passu with claims in respect of the		



Sr. No.		Particul	ars	Series 12	\$ 46	Million H Note	-	Tier I
					priori clain equi	id I Notes Ity to the ns of holity shares ssuer.	rights ders c	
36	Non-comp	liant trans	itioned features	Yes	Yes			
37	If yes, features	specify	non-compliant	Step Up, No Basel III Loss Absorbency	No Basel III Lo Absorbency			

The main features of Upper Tier - 2 capital instruments are given below:

Sr. No.	Particulars	Series 13	Series 14	\$60 Million Subordinated Notes	\$ 150 Million Subordinated Notes
1	Issuer	Axis Bank Ltd.	Axis Bank Ltd.	Axis Bank Ltd.	Axis Bank Ltd.
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE238A08260	INE238A08278	X\$0308100667	XS0264045419
3	Governing law(s) of the instrument	Indian Laws	Indian Laws	English laws and Indian laws	English laws and Indian laws
	Regulatory treatm	nent			
4	Transitional Basel III rules			Tier 2	
5	Post-transitional Basel III rules	Ineligible	Ineligible Ineligible		Ineligible
6	Eligible at solo/group/ group & solo	Solo & Group	Solo & Group	Solo & Group	Solo & Group
7	Instrument type	Upper Tier II	Upper Tier II	Upper Tier II	Upper Tier II
8	Amount recognised in regulatory capital (₹ in million, as of most recent reporting date)	₹2,000 million	₹1,075 million	₹ 3,608 million	₹9,022 million
9	Par value of instrument			\$ 60 Million and \$ 0.1 Million per note and integral multiples of \$ 1,000 in excess thereof, up to and including \$ 199,000	\$ 150 Million and \$ 0.1 Million per Note
10	Accounting classification	Liability	Liability	Liability	Liability



Sr. No.	Particulars	Series 13	Series 14	\$60 Million Subordinated Notes	\$ 150 Million Subordinated Notes	
11	Original date of issuance	24 th Nov 2006	6 th Feb 2007	28 th Jun 2007	11 th Aug 2006	
12	Perpetual or dated			Dated	Dated	
13	Original maturity date	24 th Nov 2021	6 th Feb 2022	The Interest Payment Date falling in or nearest to June 2022	The Interest Payment Date falling in August 2021	
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	
15	Optional call date, contingent call dates and redemption amount	Optional Call Date: 24 th November 2016 Contingent call dates: NA Redemption At Par	Optional Call Date: 6 th February 2017 Contingent call dates: NA Redemption At Par	Optional Call Date: The Interest Payment Date falling in or nearest to 28 June 2017 Contingent call dates: NA Redemption At Par	Optional Call Date: The Interest Payment Date falling in August 2016 Contingent call dates: NA Redemption At Par	
16	Subsequent call dates, if applicable	NA	NA	Each interest payment date from and including the interest payment date falling in or nearest to 28 June 2017, up to and including the interest payment date falling in or nearest to 28 Dec 2021	NA	
	Coupons / divide	nds				
17	Fixed or floating dividend / coupon	Fixed	Fixed	Fixed to floating	Fixed	
18	Coupon rate and any related index	9.35% p.a. payable payable annually from issue date till the first call option date 24th November 2016 9.35% p.a. payable annually from issue date till the first call option date of the first call option date annually from issue date till the first call option date of the first call option date annually from issue date till the first call option date of the february and first call option date of the february and first call option date of the february and first call option date of the february of the february and first call option date of the february		7.125 % p.a, payable semi annually from issue date till the first call option date and if issue is not called then	7.25 % p.a, payable semi annually from issue date till the first call option date and if issue is not called then the rate of interest	



Sr. No.	Particulars	Series 13	Series 14	\$60 Million Subordinated Notes	\$ 150 Million Subordinated Notes	
		option is not exercise by the bank then 50 bps over and above coupon rate of 9.35% i.e. 9.85% p.a. payable annually from 24 th November 2016	the call option is not exercise by the bank then 100 bps over and above coupon rate of 9.50% i.e. 10.50% p.a. payable annually from 6th February 2017	floating rate provision applicable from & including 28 June 2017 to but excluding the maturity date. Reference rate: 6Month \$ LIBOR, Margin: 2.45% p.a.	applicable in respect of interest accruing from (and including) the optional redemption date to the maturity date shall be the Reset Rate (UST + 3.315% as defined in the pricing supplement)	
19	Existence of a dividend stopper	No	No	No	No	
20	Fully discretionary, partially discretionary or mandatory	Partially discretionary	Partially discretionary	Partially discretionary	Partially discretionary	
21	Existence of step up or other incentive to redeem	Yes	Yes	Yes	Yes	
22	Noncumulative or cumulative	Non-Cumulative	Non- Cumulative	Non-cumulative	Non-cumulative	
23	Convertible or non-convertible	Non-Convertible	Non- Convertible	Non- Convertible	Non-Convertible	
24	If convertible, conversion trigger(s)	NA	NA	NA	NA	
25	If convertible, fully or partially	NA	NA	NA	NA	
26	If convertible, conversion rate	NA	NA	NA	NA	
27	If convertible, mandatory or optional conversion	NA	NA	NA	NA	
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA	
29	If convertible, specify issuer of instrument it converts into	onvertible, iy issuer of ment it		NA	NA	
30	Write-down feature	No	No	No	No	
31	If write-down, write-down	NA	NA	NA	NA	



Sr. No.	Particulars	Series 13 Series 14		\$60 Million Subordinated Notes	\$ 150 Million Subordinated Notes	
	trigger(s)					
32	If write-down, full or partial	\sim 7 NA I NA I		NA	NA	
33	If write-down, permanent or temporary	NA	NA	NA	NA	
34	If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Debentures shall be to the claims of all including Lower Tie Debentures.	creditors	The claims of the holders of Subordinated Notes and any relative Receipts and Coupons pursuant thereto will be subordinated in right of payment to the claims of all other creditors (other than claims of holders of Subordinated Indebtedness ranking equal to or lower than the claims of the holders of Subordinated Notes and any relative Receipts and Coupons, if any) of the Issuer.		
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes	
37	If yes, specify non-compliant features	Step up; No Basel III Loss Absorbency	Basel III Loss No Basel III		No Basel III Loss Absorbency	



The main features of Subordinated debt capital instruments are given below:

Sr. No	Particulars	SERIES 11(i) Option 2	SERIES 11(i) Option 2A	SERIES 11(ii) Option II	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21
1	Issuer	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd.	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd
2	Unique identifier	INE238A08 211	INE238A08 229	INE238A0 8245	INE238A0 8286	INE238A08 294	INE238A0 8302	INE238A08 310	INE238A08 328	INE238A08 336	INE238A08 344
3	Governing law(s) of the instrument	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws
	Regulatory treatment	1	1	1		1	•				
4	Transitional Basel III rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible	Ineligible
6	Eligible at solo/group/ group & solo	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group
7	Instrument type	Tier 2 Instrument s	Tier 2 Instrument s	Tier 2 Instrume nts	Tier 2 Instrume nts	Tier 2 Instrument s	Tier 2 Instrume nts	Tier 2 Instrument s	Tier 2 Instrument s	Tier 2 Instrument s	Tier 2 Instrument s
8	Amount recognised in regulatory capital	₹ 720 Mn	₹20 Mn	₹210 Mn	₹ 1,004 Mn	₹ 12,000 Mn	₹1,600 Mn	₹16,000 Mn	₹15,000 Mn	₹ 19,250 Mn	₹ 25,000 Mn
9	Par value of instrument	₹3,600 million and each debenture of ₹1 million	₹100 million and each debenture of ₹1 million	₹1,049 million and each debentu re of ₹1 million	₹ 2,509 million and each debentu re of ₹ 1 million	₹ 15,000 million and each debenture of ₹ 1 million	₹ 2,000 million and each debentu re of ₹ 1 million	₹ 20,000 million and each debenture of ₹ 1 million	₹15,000 million and each debenture of ₹1 million	₹ 19,250 million and each debenture of ₹ 1 million	₹ 25,000 million and each debenture of ₹ 1 million
10	Accounting classification	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability



Sr. No	Particulars	SERIES 11(i) Option 2	SERIES 11(i) Option 2A	SERIES 11(ii) Option II	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21
11	Original date of issuance	22 nd Mar 2006	22 nd Mar 2006	28 th Jun 2006	30 th Mar 2007	7 th Nov 2008	28 th Mar 2009	16 th Jun 2009	1 st Dec 2011	20 th Mar 2012	31 st Dec 2012
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	22 nd Mar 2016	22 nd Mar 2016	28 th Jun 2016	30 th Mar 2017	7 th Nov 2018	28 th Mar 2019	16 th Jun 2019	1 st Dec 2021	20 th Mar 2022	31 st Dec 2022
14	Issuer call subject to prior supervisory approval	No	No	No	No	No	No	No	No	No	No
15	Optional call date, contingent call dates and redemption amount	No	No	No	No	No	No	No	No	No	No
16	Subsequent call dates, if applicable	No	No	No	No	No	No	No	No	No	No
	Coupons / dividends										
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	8.75% p.a. payable annually	8.56%p.a. payable semi annually	9.10% p.a. payable annually	10.10% p.a. payable annually	11.75% p.a. payable annually	9.95% p.a. payable annually	9.15% p.a. payable annually	9.73% p.a. payable annually	9.30% p.a. payable annually	9.15% p.a. payable annually
19	Existence of a dividend stopper	No	No	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Partially discretion ary	Partially discretion ary	Partially discretio nary	Partially discretio nary	Partially discretion ary	Partially discretio nary	Partially discretion ary	Partially discretion ary	Partially discretion ary	Partially discretion ary
21	Existence of step up or	No	No	No	No	No	No	No	No	No	No



Sr. No	Particulars	SERIES 11(i) Option 2	SERIES 11(i) Option 2A	SERIES 11(ii) Option II	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21
	other incentive to redeem										
22	Noncumulative or cumulative	Non- cumulativ e	Non- cumulativ e	Non- cumulati ve	Non- cumulati ve	Non- cumulativ e	Non- cumulati ve	Non- cumulativ e	Non- cumulativ e	Non- cumulativ e	Non- cumulativ e
23	Convertible or non- convertible	Non- Convertibl e	Non- Convertibl e	Non- Converti ble	Non- Converti ble	Non- Convertibl e	Non- Converti ble	Non- Convertibl e	Non- Convertibl e	Non- Convertibl e	Non- Convertibl e
24	If convertible, conversion trigger(s)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
30	Write-down feature	No	No	No	No	No	No	No	No	No	No
31	If write-down, write-down trigger(s)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
32	If write-down, full or partial	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
33	If write-down, permanent or temporary	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA



Sr. No	Particulars	SERIES 11(i) Option 2	SERIES 11(i) Option 2A	SERIES 11(ii) Option II	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21
34	If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ltd., and su	bordinate to	the claims o	of all other u	bordinated in nsecured cre and interest b	ditors and c	depositors of	Pari-passu themselves subordinate claims of unsecured and depos Bank Ltd., repayment and intere Issuer.	all other creditors itors of Axis as regards of principal	The claims of debenture holder(s) shall be (i) senior to the claims of investors in instrument s eligible for inclusion in Tier I capital of the Bank and (ii) subordinate to the claims of all depositors and general creditors of the Bank.
36	Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes



Sr. No	Particulars	SERIES 11(i) Option 2	SERIES 11(i) Option 2A	SERIES 11(ii) Option II	SERIES 15	SERIES 16	SERIES 17	SERIES 18	SERIES 19	SERIES 20	SERIES 21
37	If yes, specify non-	Loss	No Basel III Loss	III Loss	No Basel III Loss	No Basel III Loss	III Loss	Loss	No Basel III Loss	No Basel III Loss	No Basel III Loss
	compliant features	Absorben cy	Absorben cy	Absorbe ncy	Absorbe ncy	Absorben cy	Absorbe ncy	Absorben cy	Absorben cy	Absorben cy	Absorben cy



XIV. FULL TERMS & CONDITIONS OF REGULATORY CAPITAL INSTRUMENTS

The full terms and conditions of all instruments included in the regulatory capital are as below:

Sr. No.	Capital Type	Instruments	Full Terms and Conditions (Term Sheets & Offer Circular)
1	Equity	Equity	<u>Click Here</u>
2	Tier 1	Series 12	<u>Click Here</u>
3		\$ 46 million Hybrid Tier I Notes	<u>Click Here</u>
4	Upper Tier 2	Series 13	<u>Click Here</u>
5		Series 14	<u>Click Here</u>
6		\$ 60 million Subordinated Notes	<u>Click Here</u>
7		\$ 150 Million Subordinated Notes	<u>Click Here</u>
8	Subordinated Debts	Series - 11 (Tranch I) Option 2	<u>Click Here</u>
9		Series - 11 (Tranch I) Option 2A	<u>Click Here</u>
10		Series - 11 (Tranch II) Option II	<u>Click Here</u>
11		Series – 15	<u>Click Here</u>
12		Series – 16	<u>Click Here</u>
13		Series – 17	<u>Click Here</u>
14		Series – 18	<u>Click Here</u>
15		Series – 19	<u>Click Here</u>
16		Series – 20	Click Here
17		Series – 21	Click Here