

## XIII. MAIN FEATURES OF REGULATORY CAPITAL AS ON 8th September 2021

The main features of equity capital are given below:

1 Issuer Axis Bank Ltd. 2 Unique identifier ISIN: INE238A01026 3 Governing law(s) of the instrument Indian Laws  **Regulatory treatment** 4 Transitional Basel III rules Common Equity Tier I 5 Past-transitional Basel III rules Common Equity Tier I 6 Eligible at solo/group/ group & solo Solo & Group 7 Instrument type Common Shares 8 Amount recognised in regulatory capital (as of most recent reporting date) 9 Par value of instrument ₹2 per share 10 Accounting classification Shareholder's Equity 11 Original date of issuance Various* 12 Perpetual or dated Perpetual 13 Original maturity date No Maturity 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable NA  **Coupons / dividends** 17 Fixed or floating dividend/coupon NA 18 Coupon rate and any related index NA 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory Fully Discretionary 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative NA 23 Convertible, conversion frigger(s) NA 24 If convertible, conversion frate 27 If convertible, conversion rate NA 28 If convertible, mandatory or optional conversion NA 29 If convertible, specify instrument type convertible into NA 30 Witte-down, write-down trigger(s) NA 31 If write-down, unite-down trigger(s) NA 33 If write-down, permanent or temporary NA	Sr. No.	Particulars	Equity
Governing law(s) of the instrument   Indian Laws   Regulatory treatment	1	Issuer	Axis Bank Ltd.
Regulatory treatment         4       Transitional Basel III rules       Common Equity Tier I         5       Post-transitional Basel III rules       Common Equity Tier I         6       Eligible at solo/group/ group & solo       Solo & Group         7       Instrument type       Common Shares         8       Amount recognised in regulatory capital (as of most recent reporting date)       ₹6,133 million         9       Par value of instrument       ₹2 per share         10       Accounting classification       Shareholder's Equity         11       Original date of issuance       Various*         12       Perpetual of dated       Perpetual         13       Original maturity date       No Maturity         14       Issuer call subject to prior supervisory approval       No         15       amount       No         16       Subsequent call date, contingent call dates and redemption amount       NA         16       Subsequent call dates, if applicable       NA         17       Fixed or floating dividend/coupon       NA         18       Coupon rate and any related index       NA         19       Existence of a dividend stopper       No         20       Fully discretionary, partially discretionary or mandatory	2	Unique identifier	ISIN: INE238A01026
4 Transitional Basel III rules Common Equity Tier I 5 Post-transitional Basel III rules Common Equity Tier I 6 Eligible at solo/group/ group & solo Solo & Group 7 Instrument type Common Shares 8 Amount recognised in regulatory capital (as of most recent reporting date) 9 Par value of instrument ₹2 per share 10 Accounting classification Shareholder's Equity 11 Original date of issuance Various* 12 Perpetual or dated Perpetual 13 Original maturity date No Maturity 14 Issuer call subject to prior supervisory approval No Maturity 15 Optional call date, contingent call dates and redemption amount NA 16 Subsequent call dates, if applicable NA 17 Fixed or floating dividend/coupon NA 18 Coupons / dividends 17 Fixed or floating dividend/coupon NA 18 Coupon rate and any related index NA 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory Fully Discretionary 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative NA 24 If convertible, conversion rate NA 25 If convertible, mandatory or optional conversion NA 26 If convertible, specify instrument type convertible into NA 27 If convertible, specify instrument type convertible into NA 30 Write-down, write-down frigger(s) NA 31 If write-down, write-down frigger(s) NA 32 If write-down, write-down frigger(s) NA	3	Governing law(s) of the instrument	Indian Laws
5 Post-transitional Basel III rules 6 Eligible at solo/group/ group & solo 7 Instrument type Common Shares 8 Amount recognised in regulatory capital (as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 August and the subsequent call dates, if applicable 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupons / dividends 19 Existence of a dividend stopper 10 Accounting dividend/soupon 11 Optional call dates, if applicable 12 Perpetual 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupons / dividends 19 Existence of a dividend stopper 10 No 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion triager(s) 25 If convertible, conversion rate 26 If convertible, pacify instrument type convertible into 27 If convertible, specify instrument type convertible into 28 If convertible, specify instrument type convertible into 30 Write-down, write-down triager(s) 31 If write-down, vill or partial		Regulatory treatment	
6 Eligible at solo/group/ group & solo 7 Instrument type Common Shares 8 Amount recognised in regulatory capital (as of most recent reporting date) 9 Par value of instrument 10 Accounting classification Shareholder's Equity 11 Original date of issuance Various* 12 Perpetual or dated Perpetual 13 Original maturity date No Maturity 14 Issuer call subject to prior supervisory approval No Optional call date, contingent call dates and redemption amount 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable NA  Coupons / dividends 17 Fixed or floating dividend/coupon NA 18 Coupon rate and any related index NA 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory Fully Discretionary 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative NA 23 Convertible, conversion trigger(s) NA 24 If convertible, conversion rate NA 25 If convertible, specify instrument type convertible into NA 26 If convertible, specify instrument type convertible into NA 27 If convertible, specify issuer of instrument it converts into NA 30 Write-down feature NA 31 If write-down, full or partial	4	Transitional Basel III rules	Common Equity Tier I
7       Instrument type       Common Shares         8       Amount recognised in regulatory capital (as of most recent reporting date)       ₹6,133 million         9       Par value of instrument       ₹2 per share         10       Accounting classification       Shareholder's Equity         11       Original date of issuance       Various*         12       Perpetual or dated       Perpetual         13       Original maturity date       No Maturity         14       Issuer call subject to prior supervisory approval       No         15       Optional call date, contingent call dates and redemption amount       NA         16       Subsequent call dates, if applicable       NA         Coupons / dividends       NA         17       Fixed or floating dividend/coupon       NA         18       Coupon rate and any related index       NA         19       Existence of a dividend stopper       No         20       Fully discretionary, partially discretionary or mandatory       Fully Discretionary         21       Existence of step up or other incentive to redeem       No         22       Non-cumulative       Non-Cumulative         23       Convertible or non-convertible       NA         24       If convertible, conve	5	Post-transitional Basel III rules	Common Equity Tier I
Amount recognised in regulatory capital (as of most recent reporting date)  Par value of instrument  Reporting date)  Par value of instrument  Reporting date)  Perpetual or Accounting classification  Shareholder's Equity  Various*  Perpetual or dated  Perpetual or dated  Ro Maturity  Susuer call subject to prior supervisory approval  Optional call date, contingent call dates and redemption amount  Subsequent call dates, if applicable  NA  Coupans / dividends  Pixed or floating dividend/coupon  NA  Roupon rate and any related index  NA  Pully discretionary, partially discretionary or mandatory  Existence of a dividend stopper  No  Pully discretionary, partially discretionary or mandatory  Existence of step up or other incentive to redeem  No  Convertible or non-convertible  NA  If convertible, conversion trigger(s)  NA  If convertible, mandatory or optional conversion  NA  If convertible, specify instrument type convertible into  NA  Write-down feature  NA  If write-down, full or partial	6	Eligible at solo/group/ group & solo	Solo & Group
reporting date)  Par value of instrument  Accounting classification  Shareholder's Equity  Original date of issuance  Perpetual or dated  Perpetual or dated  No Maturity  Issuer call subject to prior supervisory approval  Optional call date, contingent call dates and redemption amount  Coupons / dividends  Fixed or floating dividend/coupon  No  Coupon rate and any related index  Publy discretionary, partially discretionary or mandatory  Fully discretionary, partially discretionary or mandatory  Convertible or non-convertible  Na  If convertible, conversion trigger(s)  If convertible, specify issuer of instrument it converts into  Na  Write-down, full or partial  If write-down, full or partial  Na  If write-down, full or partial  Na  If write-down, full or partial  Na  If write-down, full or partial  If write-down, full or partial  Is write-down, full or partial  Na  If write-down, full or partial  If write-down, full or partial  Is write-down, full or partial  Is write-down, full or partial  Is write-down, full or partial  Na  Is write-down, full or partial	7	Instrument type	Common Shares
10 Accounting classification Shareholder's Equity 11 Original date of issuance Various* 12 Perpetual or dated Perpetual 13 Original maturity date No Maturity 14 Issuer call subject to prior supervisory approval No 15 Optional call date, contingent call dates and redemption amount NA 16 Subsequent call dates, if applicable NA  Coupons / dividends 17 Fixed or floating dividend/coupon NA 18 Coupon rate and any related index NA 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory Fully Discretionary 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative NA 23 Convertible or non-convertible NA 24 If convertible, conversion trigger(s) NA 25 If convertible, mandatory or optional conversion NA 26 If convertible, specify instrument type convertible into NA 27 If convertible, specify instrument type convertible into NA 30 Write-down feature NA 31 If write-down, write-down trigger(s) NA 32 If write-down, full or partial	8		₹6,133 million
11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, specify instrument type convertible into 27 If convertible, specify instrument type convertible into 28 If convertible, specify instrument type converts into 30 Write-down, write-down trigger(s) 31 If write-down, full or partial	9	Par value of instrument	₹2 per share
Perpetual or dated Perpetual Original maturity date No Maturity No Poficinal call subject to prior supervisory approval Poficinal call date, contingent call dates and redemption amount No Poficinal call date, contingent call dates and redemption amount No Poficinal call dates, if applicable No Poupons / dividends Prixed or floating dividend/coupon No Poficinal call dates, if applicable No Poupons / dividends No Poupon rate and any related index No No No Poupon rate and redemption NA	10	Accounting classification	Shareholder's Equity
13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividends 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, conversion rate 26 If convertible, mandatory or optional conversion 27 If convertible, specify instrument type convertible into 28 If convertible, specify issuer of instrument it converts into 30 Write-down, full or partial 31 If write-down, full or partial	11	Original date of issuance	Various*
14       Issuer call subject to prior supervisory approval       No         15       Optional call date, contingent call dates and redemption amount       NA         16       Subsequent call dates, if applicable       NA         Coupons / dividends       NA         17       Fixed or floating dividend/coupon       NA         18       Coupon rate and any related index       NA         19       Existence of a dividend stopper       No         20       Fully discretionary, partially discretionary or mandatory       Fully Discretionary         21       Existence of step up or other incentive to redeem       No         22       Non-cumulative or cumulative       Non-Cumulative         23       Convertible or non-convertible       NA         24       If convertible, conversion trigger(s)       NA         25       If convertible, fully or partially       NA         26       If convertible, mandatory or optional conversion       NA         27       If convertible, specify instrument type convertible into       NA         29       If convertible, specify issuer of instrument it converts into       NA         30       Write-down, feature       No         31       If write-down, write-down trigger(s)       NA         32		'	·
Optional call date, contingent call dates and redemption amount  NA  Subsequent call dates, if applicable  NA  Coupons / dividends  Fixed or floating dividend/coupon  NA  Resistence of a dividend stopper  Fully discretionary, partially discretionary or mandatory  Existence of step up or other incentive to redeem  No  Non-cumulative or cumulative  Non-cumulative or convertible  If convertible, conversion trigger(s)  If convertible, conversion rate  If convertible, specify instrument type convertible into  NA  Write-down feature  NA  If write-down, write-down trigger(s)  NA  If write-down, full or partial  NA  NA  NA  NA  NA  NA  NA  NA  NA  N			,
amount  Subsequent call dates, if applicable  Coupons / dividends  Fixed or floating dividend/coupon  NA  Coupon rate and any related index  NA  Paristence of a dividend stopper  Fully discretionary, partially discretionary or mandatory  Existence of step up or other incentive to redeem  No  Non-cumulative or cumulative  Non-cumulative or non-convertible  If convertible, conversion trigger(s)  If convertible, conversion rate  If convertible, mandatory or optional conversion  NA  If convertible, specify instrument type convertible into  NA  Write-down feature  NA  If write-down, write-down trigger(s)  NA  NA  If write-down, full or partial  NA  NA  NA  NA  NA  NA  NA  NA  NA  N	14		No
Coupons / dividends  17 Fixed or floating dividend/coupon  18 Coupon rate and any related index  19 Existence of a dividend stopper  20 Fully discretionary, partially discretionary or mandatory  21 Existence of step up or other incentive to redeem  22 Non-cumulative or cumulative  23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  25 If convertible, fully or partially  26 If convertible, conversion rate  27 If convertible, mandatory or optional conversion  28 If convertible, specify instrument type convertible into  NA  29 If convertible, specify issuer of instrument it converts into  NA  Write-down feature  NA  NA  NA  NA  NA  NA  NA  NA  NA  N	15	·	NA
Fixed or floating dividend/coupon  RA Coupon rate and any related index  RA  Fixistence of a dividend stopper  No Fully discretionary, partially discretionary or mandatory  Existence of step up or other incentive to redeem  No Non-cumulative or cumulative  Non-cumulative  Convertible or non-convertible  RA  If convertible, conversion trigger(s)  RA  If convertible, conversion rate  RA  If convertible, mandatory or optional conversion  RA  If convertible, specify instrument type convertible into  RA  Write-down feature  NA  RA  RA  RA  RA  RA  RA  RA  RA  RA	16	Subsequent call dates, if applicable	NA
Coupon rate and any related index  19 Existence of a dividend stopper  No  20 Fully discretionary, partially discretionary or mandatory  Existence of step up or other incentive to redeem  No  21 Existence of step up or other incentive to redeem  No  22 Non-cumulative or cumulative  Non-Cumulative  23 Convertible or non-convertible  NA  24 If convertible, conversion trigger(s)  NA  25 If convertible, fully or partially  NA  26 If convertible, conversion rate  NA  27 If convertible, mandatory or optional conversion  NA  28 If convertible, specify instrument type convertible into  NA  29 If convertible, specify issuer of instrument it converts into  NA  30 Write-down feature  NA  NA  NA  If write-down, write-down trigger(s)  NA  NA		Coupons / dividends	
Existence of a dividend stopper  Pully discretionary, partially discretionary or mandatory  Existence of step up or other incentive to redeem  No  Non-cumulative or cumulative  Convertible or non-convertible  If convertible, conversion trigger(s)  If convertible, fully or partially  If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  NA  Write-down feature  NA  If write-down, write-down trigger(s)  NA  If write-down, full or partial  NA	17	Fixed or floating dividend/coupon	NA
Fully discretionary, partially discretionary or mandatory  Existence of step up or other incentive to redeem  No  Convertible or non-convertible  If convertible, conversion trigger(s)  If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  Write-down feature  No  Fully Discretionary  Fully Discretionary  No  No-Cumulative  NA  NA  NA  NA  NA  NA  NA  NA  NA  N	18	Coupon rate and any related index	NA
21 Existence of step up or other incentive to redeem  No 22 Non-cumulative or cumulative  Non-Cumulative  Non-	19	Existence of a dividend stopper	No
22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, full or partial	20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary
23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  NA  25 If convertible, fully or partially  NA  26 If convertible, conversion rate  NA  27 If convertible, mandatory or optional conversion  NA  28 If convertible, specify instrument type convertible into  NA  29 If convertible, specify issuer of instrument it converts into  NA  30 Write-down feature  No  31 If write-down, write-down trigger(s)  NA  NA	21	Existence of step up or other incentive to redeem	No
24       If convertible, conversion trigger(s)       NA         25       If convertible, fully or partially       NA         26       If convertible, conversion rate       NA         27       If convertible, mandatory or optional conversion       NA         28       If convertible, specify instrument type convertible into       NA         29       If convertible, specify issuer of instrument it converts into       NA         30       Write-down feature       No         31       If write-down, write-down trigger(s)       NA         32       If write-down, full or partial       NA	22	Non-cumulative or cumulative	Non-Cumulative
25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, full or partial	23	Convertible or non-convertible	NA
26 If convertible, conversion rate NA  27 If convertible, mandatory or optional conversion NA  28 If convertible, specify instrument type convertible into NA  29 If convertible, specify issuer of instrument it converts into NA  30 Write-down feature No  31 If write-down, write-down trigger(s) NA  32 If write-down, full or partial NA	24	If convertible, conversion trigger(s)	NA
27 If convertible, mandatory or optional conversion  28 If convertible, specify instrument type convertible into  NA  29 If convertible, specify issuer of instrument it converts into  NA  30 Write-down feature  No  31 If write-down, write-down trigger(s)  NA  NA  NA	25	If convertible, fully or partially	NA
28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, full or partial NA	26	If convertible, conversion rate	NA
29 If convertible, specify issuer of instrument it converts into 30 Write-down feature No 31 If write-down, write-down trigger(s) NA 32 If write-down, full or partial NA	27	If convertible, mandatory or optional conversion	NA
30 Write-down feature No 31 If write-down, write-down trigger(s) NA 32 If write-down, full or partial NA	28	If convertible, specify instrument type convertible into	NA
31 If write-down, write-down trigger(s) NA 32 If write-down, full or partial NA	29	If convertible, specify issuer of instrument it converts into	NA
32 If write-down, full or partial NA	30	Write-down feature	No
	31	If write-down, write-down trigger(s)	NA
33 If write-down, permanent or temporary NA	32	If write-down, full or partial	NA
· · · · · · · · · · · · · · · · · · ·	33	If write-down, permanent or temporary	NA



Sr. No.	Particulars	Equity
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Perpetual Debt Instruments
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

<sup>\*</sup>Various dates of issuance of equity are as follows:

8<sup>th</sup> December 1993, 2<sup>nd</sup> April 1994, 28<sup>th</sup> September 1994, 26<sup>th</sup> October 1994, 23<sup>rd</sup> October 1998, 31<sup>st</sup> December 2001, 28<sup>th</sup> March 2002, 30<sup>th</sup> March 2002, 28<sup>th</sup> March 2003, 21<sup>st</sup> March 2005, 25<sup>th</sup> April 2005, 27<sup>th</sup> July 2007, 24<sup>th</sup> September 2009, 20<sup>th</sup> October 2012, 4<sup>th</sup> February 2013, 18<sup>th</sup> December 2017, 29<sup>th</sup> May 2019, 26<sup>th</sup> September 2019,11<sup>th</sup> August 2020.

The main features of Additional Tier - 1 capital instruments are given below:

Sr. No.	Particulars	Series 26	Series 28	4.10% AT1 notes of USD 600 millions
1	Issuer	Axis Bank Ltd.	Axis Bank Ltd.	Axis Bank Limited, acting through its GIFT City Branch
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE238A08427	INE238A08443	CUSIP: Regulation S Notes: Y1009X AA7 144A Notes: 05464X AA3 ISIN: Regulation S Notes: USY1009XAA73 144A Notes: US05464XAA37
3	Governing law(s) of the instrument	Indian Laws	Indian Laws	English law
	Regulatory treatment			
4	Transitional Basel III rules	NA	NA	NA
5	Post-transitional Basel III rules	Additional Tier I	Additional Tier I	Additional Tier I
6	Eligible at solo/group/ group & solo	Solo & Group	Solo & Group	Solo & Group
7	Instrument type	Perpetual Debt	Perpetual Debt	Perpetual Debt
8	Amount recognised in regulatory capital	₹35,000 million	₹35,000 million	USD 600 Mn
9	Par value of instrument	₹35,000 million and each bond of ₹1 million	₹35,000 million and each bond of ₹1 million	USD 600 Mn
10	Accounting classification	Liability	Liability	Liability
11	Original date of issuance	14 <sup>th</sup> December 2016	28 <sup>th</sup> June 2017	8 <sup>th</sup> September 2021
12	Perpetual or dated	Perpetual	Perpetual	Perpetual
13	Original maturity date	No Maturity	No Maturity	No Maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes



Sr. No.	Particulars	Series 26	Series 28	4.10% AT1 notes of USD 600 millions
15	Optional call date, contingent call dates and redemption amount	Optional Call Date: 14th December 2021  Redemption at Par.  Perpetual Bonds are also subject to "Tax call option" and "Regulatory call option"	Optional Call Date: 28th June 2022  Redemption at Par.  Perpetual Bonds are also subject to "Tax call option" and "Regulatory call option"	Optional Redemption Date(s): From (and including) 8 September 2026 to (but excluding) the First Reset Date, at any time. From (and including) the First Reset Date, on any Interest Payment Date other than a Reset Date  Optional Redemption Amount and method, if any, of calculation of such amount(s): U.S.\$1,000 per Calculation Amount
16	Subsequent call dates, if applicable	14 <sup>th</sup> December in each year commencing 14 <sup>th</sup> December 2021	28 <sup>th</sup> June in each year commencing 28 <sup>th</sup> June 2022	From (and including) the First Reset Date, on any Interest Payment Date other than a Reset Date
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed Rate; Reset applicable    8 March   2027     Date:   The First   Reset   Date (s):   Date and each   date that falls five, or a   multiple of five   years, following   the First   Reset   Date   (each a "Reset   Period").     Reference   Rate:   Rate   Ra
18	Coupon rate and any related index	8.75% p.a.	8.75% p.a.	From (and including) the Issue Date to (but excluding the First Reset Date, 4.10% p.a. payable



Sr. No.	Particulars	Series 26	Series 28	4.10% AT1 notes of USD 600 millions
				semi-annually in arrear on each Interest Payment Date
19	Existence of a dividend stopper	Yes	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Full discretionary	Full Discretionary	Full Discretionary
21	Existence of step up or other incentive to redeem	No	No	No
22	Noncumulative or cumulative	Non-cumulative	Non- cumulative	Non-cumulative
23	Convertible or non- convertible	Non-Convertible	Non- Convertible	Non-Convertible
24	If convertible, conversion trigger(s)	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA
30	Write-down feature	Yes	Yes	Yes
31	If write-down, write-down trigger(s)	There are two types of write down triggers:  1. Trigger Event	There are two types of write down triggers:  1. Trigger Event means that the Bank's CET 1 Ratio is: (i) if calculated at any time prior to October 1, 2021, at or below 5.5%; or (ii) if calculated at any time from and including October 1,	"PONV Trigger Event", in respect of the Issuer, means the earlier of: (i) a decision that a writedown, without which the Issuer would become nonviable, is necessary, as determined by the RBI; and (ii) the decision to make a public sector injection of capital, or equivalent support, without which the Issuer would have become non-viable, as determined by the RBI.  "CET1 Trigger Event" means that the Issuer's



Sr. No.	Particulars	Series 26	Series 28	4.10% AT1 notes of USD 600 millions
		earlier of: (i) a decision that a principal write-down, without which the Bank would become non-viable, is necessary, as determined by the RBI; and (ii) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the RBI.	the RBI; and (ii) the decision to make a	"CET1 Trigger Event Threshold" means: (i) if calculated at any time prior to 1 October 2021, 5.5 per cent.; or (ii) if calculated at any time from and including 1 October 2021 (on account of deferred implementation of the last tranche of the capital conservation buffer), 6.125 per cent.
32	If write-down, full or partial	Fully or Partially	Fully or Partially	Fully or Partially
33	If write-down, permanent or temporary	In case of pre specified trigger- Permanent or Temporary  In case of PONV Trigger - only Permanent.	In case of pre specified trigger-Permanent or Temporary  In case of PONV Trigger - only Permanent.	Non-Viability (PONV) loss absorption – permanent write-down  CET1 Trigger Event loss absorption – temporary write-down
34	If temporary write-down, description of write-up mechanism	The instrument may be written-up (increase) back to its original value in future depending upon the conditions prescribed in the terms and conditions of the instrument.	The instrument may be written-up (increase) back to its original value in future depending upon the conditions prescribed in the terms and conditions of the instrument.	Following a Write-Down, the Outstanding Nominal Amount of the Notes may be increased up to the Maximum Reinstatement Amount (a "Reinstatement Amount (a "Reinstatement") at the Issuer's option and subject to any conditions specified in (i) the applicable Pricing Supplement or (ii) the RBI Guidelines, or as are otherwise notified to the Issuer by the RBI, from



Sr. No.	Particulars	Series 26	Series 28	4.10% AT1 notes of USD 600 millions
				time to time. Notes may be subject to more than one Reinstatement. The Issuer will not reinstate the principal amount of any Tier 1 Loss Absorbing Instrument that has been written down (and which is capable under its terms of being reinstated) unless it does so on a pro rata basis with a Reinstatement on the Notes.  "Maximum Reinstatement Amount", in respect of a Note, means the Issued Nominal Amount of such Note as reduced pursuant to: (i) any Write-Down pursuant to a PONV Trigger Event; and (ii) any Write-Down pursuant to a CET1 Trigger Event if such Write-Down has been made permanent due to a subsequent PONV Trigger Event.
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Superior to the claims of investors in equity shares and perpetual non-cumulative preference shares and subordinated to the claims of all depositors and general creditors & subordinated debt (other than subordinated debt qualifying as Additional Tier1 Capital) of the Bank.	Superior to the claims of investors in equity shares and perpetual non-cumulative preference shares and subordinated to the claims of all depositors and general creditors & subordinated debt (other than subordinated debt qualifying as Additional Tier1 Capital) of the Bank.	In the event of a liquidation or winding up (as determined pursuant to the (Indian) Companies Act, 2013, as amended and the Banking Regulation Act, 1949, as amended) of the Issuer, claims of the holders of the Additional Tier 1 Notes and any relative Receipts and Coupons pursuant thereto will rank:  i. senior to the rights and claims of holders of equity shares and perpetual non-



Sr. No.	Particulars	Series 26	Series 28	4.10% AT1 notes of USD 600 millions
				cumulative preference shares, if any, of the Issuer;
				ii. pari passu and without preference among themselves and with any other claims in respect of subordinated debt instruments classified as Additional Tier 1 Capital under the RBI Guidelines (other than perpetual noncumulative preferences shares) and, to the extent permitted by the RBI Guidelines, at least pari passu with any subordinated obligation that was eligible for inclusion in hybrid Tier 1 capital under the Basel II guidelines of the RBI prevailing as at its issue date; and
				iii. subordinate to the claims of all depositors and
				general creditors and holders of subordinated debt of the Issuer (including holders



Sr. No.	Particulars	Series 26	Series 28	4.10% AT1 notes of USD 600 millions
				of Tier 2 Notes) other than any subordinated debt qualifying as Additional Tier 1 Capital of the Issuer (as defined under the RBI Guidelines).
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non- compliant features	NA	NA	NA



The main features of Subordinated debt capital instruments are given below:

Sr. No.	Particulars	SERIES 19	SERIES 20	SERIES 21	SERIES 22	SERIES 23	SERIES 24	SERIES 25	SERIES 27
1	Issuer	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd
2	Unique identifier	INE238A08328	INE238A08336	INE238A08344	INE238A08369	INE238A08377	INE238A08393	INE238A08419	INE238A08435
3	Governing law(s) of the instrument	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws
				Reg	ulatory treatment				
	Transitional Basel III rules	Tier 2	Tier 2	Tier 2	NA	NA	NA	NA	NA
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/group/ group & solo	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group
7	Instrument type				Tier 2 Ins	strument			
8	Amount recognized in regulatory capital (In Million)	NIL	NIL	₹5,000	₹5,100	₹12,000	₹19,440	₹18,000	₹50,000
9	Par value of instrument	₹ 15,000 million and each debenture of ₹ 1 million	₹ 19,250 million and each debenture of ₹ 1 million	₹ 25,000 million and each debenture of ₹ 1 million	₹ 8,500 million including ₹ 500 million of Green Shoe Option and each debenture of ₹ 1 million	₹ 15,000 million and each debenture of ₹ 1 million	₹ 24,300 million and each debenture of ₹ 1 million	₹ 18,000 million and each debenture of ₹ 1 million	₹50,000 million and each debenture of ₹1 million
10	Accounting classification	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability
11	Original date of issuance	1 <sup>st</sup> Dec 2011	20 <sup>th</sup> Mar 2012	31st Dec 2012	12 <sup>th</sup> Feb 2015	30 <sup>th</sup> Sep 2015	27 <sup>th</sup> May 2016	23 <sup>rd</sup> Nov 2016	15 <sup>th</sup> June 2017
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	1 <sup>st</sup> Dec 2021	20 <sup>th</sup> Mar 2022	31st Dec 2022	12 <sup>th</sup> Feb 2025	30 <sup>th</sup> Sep 2025	27 <sup>th</sup> May 2026	23 <sup>rd</sup> Nov 2026	15 <sup>th</sup> June 2027



14	Issuer call subject to prior supervisory approval	No	No	No	No	No	No	No	No
15	Optional call date, contingent call dates and redemption amount	No	No	No	No	No	No	No	No
16	Subsequent call dates, if applicable	No	No	No	No	No	No	No	No
				Co	upons / dividend				
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	9.73% p.a. payable annually	9.30% p.a. payable annually	9.15% p.a. payable annually	8.45% p.a. payable annually	8.5% p.a. payable annually	8.50% p.a. payable annually	7.84% p.a. payable annually	7.66% p.a. payable annually
19	Existence of a dividend stopper	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory				Partially di	scretionary			
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No	No	No
22	Noncumulative or cumulative				Partially di	scretionary			
23	Convertible or non-convertible				Non-Co	nvertible			_
24	If convertible, conversion trigger(s)	NA	NA	NA	NA	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	NA



27	If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA
30	Write-down feature	No	No	No			Yes		
31	If write-down, write-down trigger(s)	NA	NA	NA			PONV Trigger		
32	If write-down, full or partial	NA	NA	NA			Fully or Partially		
33	If write-down, permanent or temporary	NA	NA	NA			Permanent		
34	If temporary write- down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	and subordina of all other unse and deposito Ltd., as regard principal and	ong themselves te to the claims ecured creditors rs of Axis Bank s repayment of interest by the uer.	The claims of debenture holder(s) shall be  (i) Senior to the claims of investors in instruments eligible for inclusion in Tier I capital of the Bank of the Subordinate to the claims of all depositors and general creditors of the Bank.				of the Bank and	
36	Non-compliant transitioned features	Yes	Yes	Yes	No	No	No	No	No
37	If yes, specify non- compliant features						NA		



## XIV. FULL TERMS & CONDITIONS OF REGULATORY CAPITAL INSTRUMENTS

The full terms and conditions of all instruments included in the regulatory capital are as below:

Sr. No.	Capital Type	Instruments	Full Terms and Conditions (Term Sheets & Offer Circular)
1	Equity	Equity	<u>Click Here</u>
2	Subordinate Debts	Series – 19	Click Here
3		Series – 20	Click Here
4		Series – 21	Click Here
5		Series – 22	Click Here
6		Series – 23	Click Here
7		Series – 24	Click Here
8		Series – 25	Click Here
9		Series – 27	Click Here
10	Tier 1	Series – 26	Click Here
11		Series – 28	Click Here
12		AT1 Basel III compliant USD 600 mio bonds	Click Here