

## XIII. MAIN FEATURES OF REGULATORY CAPITAL AS ON 26th SEPTEMBER 2019

The main features of equity capital are given below:

1 Issuer Axis Bank Ltd. 2 Unique identifier ISIN: INE238A01026 3 Governing law(s) of the instrument Indian Laws  **Regulatory freatment** 4 Transitional Basel III rules Common Equity Tier I 5 Post-transitional Basel III rules Common Equity Tier I 6 Eligible at solo/group/ group & solo Solo & Group 7 Instrument type Common Shares 8 Amount recognised in regulatory capital (as of most recent reporting date) 9 Par value of instrument 1 ₹2 per share 10 Accounting classification Shareholder's Equity 11 Original date of issuance Various* 12 Perpetual or dated Perpetual 13 Original maturity date No Maturity 14 Issuer call subject to prior supervisory approval No Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable NA Coupons / dividends 17 Fixed or floating dividend/coupon NA 18 Coupon rate and any related index NA 19 Existence of a dividend stopper No 20 Fully discretionary, partially discretionary or mandatory Fully Discretionary 21 Existence of step up or other incentive to redeem No 22 Non-cumulative or cumulative NA 23 If convertible, conversion trigger(s) NA 24 If convertible, conversion trigger(s) NA 25 If convertible, specify instrument type convertible into NA 26 If convertible, specify instrument type convertible into NA 27 If convertible, specify instrument type convertible into NA 30 Write-down, full or partiall 31 If write-down, write-down trigger(s) NA 32 If write-down, full or partial	Sr. No.	Particulars	Equity
Governing law(s) of the instrument   Indian Laws	1	Issuer	Axis Bank Ltd.
Regulatory treatment  4 Transitional Basel III rules  Common Equity Tier I  5 Post-transitional Basel III rules  Common Equity Tier I  6 Eligible at solo/group/ group & solo  7 Instrument type  Reporting date)  8 Amount recognised in regulatory capital (as of most recent reporting date)  9 Par value of instrument  10 Accounting classification  11 Original date of issuance  12 Perpetual or dated  13 Original maturity date  14 Issuer call subject to prior supervisory approval  15 Optional call date, contingent call dates and redemption amount  16 Subsequent call dates, if applicable  7 Pixed or floating dividends  17 Fixed or floating dividend/coupon  NA  Coupons / dividends  18 Coupon rate and any related index  NA  19 Existence of a dividend stopper  20 Fully discretionary, partially discretionary or mandatory  21 Existence of step up or other incentive to redeem  No  Non-cumulative or cumulative  Convertible, conversion trigger(s)  NA  NA  NA  NA  If convertible, conversion rate  NA  NA  NA  NA  NA  NA  NA  NA  NA  N	2	Unique identifier	ISIN: INE238A01026
Transitional Basel III rules  Post-transitional Basel III rules  Common Equity Tier I  Eligible at solo/group/ group & solo  Solo & Group  Instrument type  Common Shares  Amount recognised in regulatory capital (as of most recent reporting date)  Par value of instrument  Par value of instrument  Coriginal date of issuance  Perpetual or dated  Coriginal maturity date  Subsequent call date, contingent call dates and redemption amount  Subsequent call dates, if applicable  Pixed or floating dividend/coupon  Ra  Coupons / dividends  Fixed or floating dividend/coupon  Ra  Existence of a dividend stopper  No  Pully discretionary, partially discretionary or mandatory  Existence of step up or other incentive to redeem  No  Convertible, convertible  NA  If convertible, conversion rate  If convertible, specify issuer of instrument it converts into  NA  Write-down, write-down trigger(s)  NA  If write-down, full or partiall	3	Governing law(s) of the instrument	Indian Laws
5 Post-transitional Basel III rules 6 Eligible at solo/group/ group & solo 7 Instrument type Common Shares 8 Amount recognised in regulatory capital (as of most recent reporting date) 9 Par value of instrument 10 Accounting classification 11 Original date of issuance 12 Perpetual or dated 13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible, conversion trigger(s) 24 If convertible, mandatory or optional conversion 25 If convertible, specify instrument type convertible into 26 If convertible, specify instrument type convertible into 27 If convertible, specify instrument type convertible into 38 Write-down, write-down trigger(s) 39 If write-down, full or partiall 30 Write-down, full or partiall 30 If write-down, full or partial 30 If write-down, full or partial 31 If write-down, full or partial		Regulatory treatment	
6 Eligible at solo/group/ group & solo  7 Instrument type  Common Shares  8 Amount recognised in regulatory capital (as of most recent reporting date)  9 Par value of instrument  10 Accounting classification  Shareholder's Equity  11 Original date of issuance  Various*  12 Perpetual or dated  Perpetual  13 Original maturity date  14 Issuer call subject to prior supervisory approval  Optional call date, contingent call dates and redemption amount  No  Optional call dates, if applicable  Coupons / dividends  17 Fixed or floating dividend/coupon  NA  18 Coupon rate and any related index  NA  19 Existence of a dividend stopper  No  Fully discretionary, partially discretionary or mandatory  Existence of step up or other incentive to redeem  No  Non-cumulative or cumulative  Non-cumulative  N	4	Transitional Basel III rules	Common Equity Tier I
7       Instrument type       Common Shares         8       Amount recognised in regulatory capital (as of most recent reporting date)       ₹5,638 million         9       Par value of instrument       ₹2 per share         10       Accounting classification       Shareholder's Equity         11       Original date of issuance       Various*         12       Perpetual or dated       Perpetual         13       Original maturity date       No Maturity         14       Issuer call subject to prior supervisory approval       No Maturity         15       Optional call date, contingent call dates and redemption amount       NA         16       Subsequent call dates, if applicable       NA         Coupons / dividends       NA         17       Fixed or floating dividend/coupon       NA         18       Coupon rate and any related index       NA         19       Existence of a dividend stopper       No         20       Fully discretionary, partially discretionary or mandatory       Fully Discretionary         21       Existence of step up or other incentive to redeem       No         22       Non-cumulative       Non-Cumulative         23       Convertible or non-convertible       NA         24       If convertib	5	Post-transitional Basel III rules	Common Equity Tier I
Amount recognised in regulatory capital (as of most recent reporting date)  9 Par value of instrument  10 Accounting classification  11 Original date of issuance  12 Perpetual or dated  13 Original maturity date  14 Issuer call subject to prior supervisory approval  15 Optional call date, contingent call dates and redemption amount  16 Subsequent call dates, if applicable  17 Fixed or floating dividend/coupon  18 Coupon rate and any related index  19 Existence of a dividend stopper  20 Fully discretionary, partially discretionary or mandatory  21 Existence of step up or other incentive to redeem  22 Non-cumulative or cumulative  23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  25 If convertible, mandatory or optional conversion  26 If convertible, specify instrument type convertible into  27 If convertible, specify instrument type convertible into  28 Write-down, write-down trigger(s)  19 If write-down, full or partial  10 ₹2 per share  10 ₹2 per share  11 ₹2 per share  12 Shareholder's Equity  11 No Maturity  12 No Maturity  13 No Maturity  14 No Maturity  15 No Maturity  16 No	6	Eligible at solo/group/ group & solo	Solo & Group
reporting date)  Par value of instrument  Reporting classification  Accounting classification  Perpetual or date of issuance  Various*  Perpetual or dated  Repretual or dated  Original maturity date  No Maturity  Issuer call subject to prior supervisory approval  Optional call date, contingent call dates and redemption amount  Subsequent call dates, if applicable  NA  Coupons / dividends  Fixed or floating dividend/coupon  NA  Resistence of a dividend stopper  No  Fully discretionary, partially discretionary or mandatory  Existence of step up or other incentive to redeem  No  Non-cumulative  Convertible or non-convertible  NA  If convertible, conversion trigger(s)  If convertible, specify instrument type convertible into  NA  Write-down feature  NA  If write-down, full or partial	7	Instrument type	Common Shares
10 Accounting classification  11 Original date of issuance  12 Perpetual or dated  13 Original maturity date  14 Issuer call subject to prior supervisory approval  15 Optional call date, contingent call dates and redemption amount  16 Subsequent call dates, if applicable  17 Fixed or floating dividend/coupon  18 Coupon rate and any related index  19 Existence of a dividend stopper  20 Fully discretionary, partially discretionary or mandatory  21 Existence of step up or other incentive to redeem  22 Non-cumulative or cumulative  23 Convertible or non-convertible  24 If convertible, conversion tride  27 If convertible, mandatory or optional conversion  28 If convertible, specify issuer of instrument it converts into  NA  NA  NA  NA  NA  NA  NA  NA  NA  N	8		₹5,638 million
Original date of issuance Perpetual Original maturity date No Maturity Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount Subsequent call dates, if applicable NA  Coupons / dividends  Resistence of a dividend/coupon No Coupon rate and any related index No Pully discretionary, partially discretionary or mandatory Existence of step up or other incentive to redeem No Nan-cumulative Convertible or non-convertible NA  If convertible, conversion rate Na  If convertible, specify instrument type converts into Na  Withe-down, write-down frigger(s) Na  If write-down, full or partial Na  If write-down, full or partial	9	Par value of instrument	₹2 per share
Perpetual or dated Perpetual  Perpetual  Perpetual  Perpetual  No Maturity  Perpetual  No Maturity  No Maturity  Perpetual  No Maturity  No Maturity  No Optional call date, contingent call dates and redemption amount  No Subsequent call dates, if applicable  No Coupons / dividends  Fixed or floating dividend/coupon  No Existence of a dividend stopper  No Fully discretionary, partially discretionary or mandatory  Existence of step up or other incentive to redeem  No Non-Cumulative  Non-cumulative or cumulative  Convertible, conversion trigger(s)  No If convertible, specify instrument type convertible into  No Write-down, write-down trigger(s)  No Non-Cumulative  Non-Cumulative	10	Accounting classification	Shareholder's Equity
13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, conversion rate 26 If convertible, mandatory or optional conversion 27 If convertible, specify instrument type convertible into 28 If convertible, specify instrument type convertible into 29 If convertible, specify instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, full or partial	11	Original date of issuance	Various*
Issuer call subject to prior supervisory approval Optional call date, contingent call dates and redemption amount NA   Optional call date, contingent call dates and redemption amount NA   Subsequent call dates, if applicable NA   Coupons / dividends		'	Perpetual
Optional call date, contingent call dates and redemption amount  NA  Subsequent call dates, if applicable  Coupons / dividends  Fixed or floating dividend/coupon  NA  Sixed or floating dividend/coupon  NA  Existence of a dividend stopper  No  Fully discretionary, partially discretionary or mandatory  Fully Discretionary  Existence of step up or other incentive to redeem  No  Convertible or non-convertible  NA  Sixed or floating dividend/coupon  No  Coupon rate and any related index  NA  NA  NA  Sixed or floating dividend/coupon  No  Fully Discretionary  Fully Discretionary  Fully Discretionary  Non-Cumulative  Non-Cumulative  Non-Cumulative  Non-Cumulative  No  Convertible or non-convertible  NA  Sixed or floating dividend/coupon  NA  NA  Sixed or floating dividend/coupon  NA  NA  NA  NA  Sixed or floating dividend/coupon  NA  NA  NA  NA  NA  NA  NA  NA  NA  N			No Maturity
amount  Subsequent call dates, if applicable  Coupons / dividends  Fixed or floating dividend/coupon  NA  Coupon rate and any related index  NA  Pexistence of a dividend stopper  No  Fully discretionary, partially discretionary or mandatory  Existence of step up or other incentive to redeem  No  Convertible or non-convertible  NA  If convertible, conversion trigger(s)  If convertible, conversion rate  If convertible, mandatory or optional conversion  NA  If convertible, specify instrument type convertible into  NA  Write-down feature  NA  If write-down, write-down trigger(s)  NA  If write-down, full or partial  NA  NA  NA  NA  NA  NA  NA  NA  NA  N	14		No
Coupons / dividends  17 Fixed or floating dividend/coupon  18 Coupon rate and any related index  19 Existence of a dividend stopper  20 Fully discretionary, partially discretionary or mandatory  21 Existence of step up or other incentive to redeem  22 Non-cumulative or cumulative  23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  25 If convertible, fully or partially  26 If convertible, conversion rate  27 If convertible, specify instrument type convertible into  28 If convertible, specify issuer of instrument it converts into  NA  19 NA	15	·	NA
17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a dividend stopper 20 Fully discretionary, partially discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Non-cumulative or cumulative 23 Convertible or non-convertible 24 If convertible, conversion trigger(s) 25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, full or partial 33 If write-down, full or partial	16	Subsequent call dates, if applicable	NA
Coupon rate and any related index  NA  19 Existence of a dividend stopper  No  20 Fully discretionary, partially discretionary or mandatory  21 Existence of step up or other incentive to redeem  No  22 Non-cumulative or cumulative  Non-Cumulative  23 Convertible or non-convertible  NA  24 If convertible, conversion trigger(s)  NA  25 If convertible, fully or partially  NA  26 If convertible, conversion rate  NA  27 If convertible, mandatory or optional conversion  NA  28 If convertible, specify instrument type convertible into  NA  29 If convertible, specify issuer of instrument it converts into  NA  NO  Write-down feature  NO  NA  16 Write-down, write-down trigger(s)  NA		Coupons / dividends	
Existence of a dividend stopper  Fully discretionary, partially discretionary or mandatory  Existence of step up or other incentive to redeem  No  Non-cumulative or cumulative  Convertible or non-convertible  If convertible, conversion trigger(s)  If convertible, fully or partially  If convertible, conversion rate  If convertible, mandatory or optional conversion  If convertible, specify instrument type convertible into  NA  Write-down feature  No  If write-down, write-down trigger(s)  NA	17	Fixed or floating dividend/coupon	NA
Fully discretionary, partially discretionary or mandatory  Existence of step up or other incentive to redeem  No  Non-Cumulative  Non-Cumulative  Convertible or non-convertible  NA  If convertible, conversion trigger(s)  NA  If convertible, fully or partially  NA  If convertible, conversion rate  NA  If convertible, mandatory or optional conversion  NA  If convertible, specify instrument type convertible into  NA  Write-down feature  NA  If write-down, write-down trigger(s)  NA  NA  If write-down, full or partial	18	Coupon rate and any related index	NA
Existence of step up or other incentive to redeem  No  Non-Cumulative  Non-Cum	19	Existence of a dividend stopper	No
Non-cumulative or cumulative  Non-cumulative  Convertible or non-convertible  NA  If convertible, conversion trigger(s)  NA  If convertible, fully or partially  NA  If convertible, conversion rate  NA  If convertible, mandatory or optional conversion  NA  If convertible, specify instrument type convertible into  NA  Write-down feature  NO  If write-down, write-down trigger(s)  NA  NA  NA  NA  NA	20	Fully discretionary, partially discretionary or mandatory	Fully Discretionary
23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  NA  25 If convertible, fully or partially  NA  26 If convertible, conversion rate  NA  27 If convertible, mandatory or optional conversion  NA  28 If convertible, specify instrument type convertible into  NA  29 If convertible, specify issuer of instrument it converts into  NA  30 Write-down feature  No  31 If write-down, write-down trigger(s)  NA  NA	21	Existence of step up or other incentive to redeem	No
24       If convertible, conversion trigger(s)       NA         25       If convertible, fully or partially       NA         26       If convertible, conversion rate       NA         27       If convertible, mandatory or optional conversion       NA         28       If convertible, specify instrument type convertible into       NA         29       If convertible, specify issuer of instrument it converts into       NA         30       Write-down feature       No         31       If write-down, write-down trigger(s)       NA         32       If write-down, full or partial       NA	22	Non-cumulative or cumulative	Non-Cumulative
25 If convertible, fully or partially 26 If convertible, conversion rate 27 If convertible, mandatory or optional conversion 28 If convertible, specify instrument type convertible into 29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, full or partial	23	Convertible or non-convertible	NA
26 If convertible, conversion rate NA  27 If convertible, mandatory or optional conversion NA  28 If convertible, specify instrument type convertible into NA  29 If convertible, specify issuer of instrument it converts into NA  30 Write-down feature No  31 If write-down, write-down trigger(s) NA  32 If write-down, full or partial NA	24	If convertible, conversion trigger(s)	NA
27       If convertible, mandatory or optional conversion       NA         28       If convertible, specify instrument type convertible into       NA         29       If convertible, specify issuer of instrument it converts into       NA         30       Write-down feature       No         31       If write-down, write-down trigger(s)       NA         32       If write-down, full or partial       NA	25	If convertible, fully or partially	NA
28 If convertible, specify instrument type convertible into  NA  29 If convertible, specify issuer of instrument it converts into  NA  30 Write-down feature  NO  31 If write-down, write-down trigger(s)  NA  32 If write-down, full or partial  NA	26	If convertible, conversion rate	NA
29 If convertible, specify issuer of instrument it converts into 30 Write-down feature 31 If write-down, write-down trigger(s) 32 If write-down, full or partial NA	27	If convertible, mandatory or optional conversion	NA
30 Write-down feature No 31 If write-down, write-down trigger(s) NA 32 If write-down, full or partial NA	28	If convertible, specify instrument type convertible into	NA
31 If write-down, write-down trigger(s) NA 32 If write-down, full or partial NA	29	If convertible, specify issuer of instrument it converts into	NA
32 If write-down, full or partial NA	30	Write-down feature	No
·	31	If write-down, write-down trigger(s)	NA
33 If write-down, permanent or temporary NA	32	If write-down, full or partial	NA
	33	If write-down, permanent or temporary	NA



Sr. No.	Particulars	Equity
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Perpetual Debt Instruments
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NA

<sup>\*</sup>Various dates of issuance of equity are as follows:

8<sup>th</sup> December 1993, 2<sup>nd</sup> April 1994, 28<sup>th</sup> September 1994, 26<sup>th</sup> October 1994, 23<sup>rd</sup> October 1998, 31<sup>st</sup> December 2001, 28<sup>th</sup> March 2002, 30<sup>th</sup> March 2002, 28<sup>th</sup> March 2003, 21<sup>st</sup> March 2005, 25<sup>th</sup> April 2005, 27<sup>th</sup> July 2007, 24<sup>th</sup> September 2009, 20<sup>th</sup> October 2012, 4<sup>th</sup> February 2013, 18<sup>th</sup> December 2017, 29<sup>th</sup> May 2019, 26<sup>th</sup> September 2019.

The main features of Additional Tier - 1 capital instruments are given below:

Sr. No.	Particulars	Series 26	Series 28
1	Issuer	Axis Bank Ltd.	Axis Bank Ltd.
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE238A08427	INE238A08443
3	Governing law(s) of the instrument	Indian Laws	Indian Laws
	Regulatory treatment		
4	Transitional Basel III rules	NA	NA
5	Post-transitional Basel III rules	Additional Tier I	Additional Tier I
6	Eligible at solo/group/ group & solo	Solo & Group	Solo & Group
7	Instrument type	Perpetual Debt	Perpetual Debt
8	Amount recognised in regulatory capital	₹35,000 million	₹35,000 million
9	Par value of instrument	₹35,000 million and each bond of ₹1 million	₹35,000 million and each bond of ₹1 million
10	Accounting classification	Liability	Liability
11	Original date of issuance	14th December 2016	28 <sup>th</sup> June 2017
12	Perpetual or dated	Perpetual	Perpetual
13	Original maturity date	No Maturity	No Maturity
14	Issuer call subject to prior supervisory approval	Yes	Yes
		Optional Call Date: 14 <sup>th</sup> December 2021	Optional Call Date: 28 <sup>th</sup> June 2022
15	Optional call date, contingent call	Redemption at Par.	Redemption at Par.
15	dates and redemption amount	Perpetual Debt  egulatory  ₹35,000 million  ₹35,000 million and each bond of ₹1 million  Liability  Liability  Liability  Liability  Liability  Liability  Perpetual  Perpetual  No Maturity  Perpetual  No Maturity  Pervisory  Yes  Optional Call Date: 14th December 2021  Redemption at Par.  Perpetual Bonds are also subject to "Tax call option" and "Regulatory call option"  "Regulatory call option"  Regulatory call option"  Regulatory call option"  Regulatory call option and "Regulatory call option"  "Regulatory call option"	also subject to "Tax call
16	Subsequent call dates, if applicable	14 <sup>th</sup> December in each year commencing 14 <sup>th</sup> December 2021	28 <sup>th</sup> June in each year commencing 28 <sup>th</sup> June 2022



Sr. No.	Particulars	Series 26	Series 28
	Coupons / dividends		
17	Fixed or floating dividend/coupon	Fixed	Fixed
18	Coupon rate and any related index	8.75% p.a.	8.75% p.a.
19	Existence of a dividend stopper	Yes	Yes
20	Fully discretionary, partially discretionary or mandatory	Full discretionary	Full Discretionary
21	Existence of step up or other incentive to redeem	No	No
22	Noncumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-Convertible	Non-Convertible
24	If convertible, conversion trigger(s)	NA	NA
25	If convertible, fully or partially	NA	NA
26	If convertible, conversion rate	NA	NA
27	If convertible, mandatory or optional conversion	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA
30	Write-down feature	Yes	Yes
31	If write-down, write-down trigger(s)	There are two types of write down triggers:  1. Trigger Event means that the Bank's CET 1 Ratio is: (i) if calculated at any time prior to March 31, 2020, at or below 5.5%; or (ii) if calculated at any time from and including March 31, 2020, at or below 6.125%, (the "CET1 Trigger Event Threshold")  2. PONV Trigger, in respect of the Bank means the earlier of: (i) a decision that a principal write-down, without which the Bank would become nonviable, is necessary, as determined by the RBI; and (ii) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as	There are two types of write down triggers:  1. Trigger Event means that the Bank's CET 1 Ratio is: (i) if calculated at any time prior to March 31, 2020, at or below 5.5%; or (ii) if calculated at any time from and including March 31, 2020, at or below 6.125%, (the "CET1 Trigger Event Threshold")  2. PONV Trigger, in respect of the Bank means the earlier of: (i) a decision that a principal write-down, without which the Bank would become nonviable, is necessary, as determined by the RBI; and (ii) the decision to make a public sector injection of capital, or equivalent support, without which



Sr. No.	Particulars	Series 26	Series 28
110.		determined by the RBI.	the Bank would have become non-viable, as determined by the RBI.
32	If write-down, full or partial	Fully or Partially	Fully or Partially
33	If write-down, permanent or temporary	In case of pre specified trigger-Permanent or Temporary	In case of pre specified trigger-Permanent or Temporary
		In case of PONV Trigger - only Permanent.	In case of PONV Trigger - only Permanent.
34	If temporary write-down, description of write-up mechanism	The instrument may be written-up (increase) back to its original value in future depending upon the conditions prescribed in the terms and conditions of the instrument.	The instrument may be written-up (increase) back to its original value in future depending upon the conditions prescribed in the terms and conditions of the instrument.
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Superior to the claims of investors in equity shares and perpetual non-cumulative preference shares and subordinated to the claims of all depositors and general creditors & subordinated debt (other than subordinated debt qualifying as Additional Tier1 Capital) of the Bank.	Superior to the claims of investors in equity shares and perpetual non-cumulative preference shares and subordinated to the claims of all depositors and general creditors & subordinated debt (other than subordinated debt qualifying as Additional Tier1 Capital) of the Bank.
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	NA	NA



The main features of Subordinated debt capital instruments are given below:

Sr. No.	Particulars	SERIES 19	SERIES 20	SERIES 21	SERIES 22	SERIES 23	SERIES 24	SERIES 25	SERIES 27
1	Issuer	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd	Axis Bank Ltd
2	Unique identifier	INE238A08328	INE238A08336	INE238A08344	INE238A08369	INE238A08377	INE238A08393	INE238A08419	INE238A08435
3	Governing law(s) of the instrument	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws	Indian Laws
				Reg	ulatory treatment	<u> </u>			
	Transitional Basel III rules	Tier 2	Tier 2	Tier 2	NA	NA	NA	NA	NA
5	Post-transitional Basel III rules	Ineligible	Ineligible	Ineligible	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6	Eligible at solo/group/ group & solo	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group	Solo & Group
7	Instrument type				Tier 2 Ins	strument			
8	Amount recognized in regulatory capital (In Million)	₹6,000	₹7,700	₹15,000	₹8,500	₹15,000	₹24,300	₹18,000	₹ 50,000
9	Par value of instrument	₹ 15,000 million and each debenture of ₹ 1 million	₹ 19,250 million and each debenture of ₹ 1 million	₹ 25,000 million and each debenture of ₹ 1 million	₹ 8,500 million including ₹ 500 million of Green Shoe Option and each debenture of ₹ 1 million	₹ 15,000 million and each debenture of ₹ 1 million	₹ 24,300 million and each debenture of ₹ 1 million	₹ 18,000 million and each debenture of ₹ 1 million	₹50000 million and each debenture of ₹1 million
10	Accounting classification	Liability	Liability	Liability	Liability	Liability	Liability	Liability	Liability
11	Original date of issuance	1st Dec 2011	20 <sup>th</sup> Mar 2012	31st Dec 2012	12 <sup>th</sup> Feb 2015	30 <sup>th</sup> Sep 2015	27 <sup>th</sup> May 2016	23 <sup>rd</sup> Nov 2016	15 <sup>th</sup> June 2017
12	Perpetual or dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated	Dated
13	Original maturity date	1 <sup>st</sup> Dec 2021	20 <sup>th</sup> Mar 2022	31st Dec 2022	12 <sup>th</sup> Feb 2025	30 <sup>th</sup> Sep 2025	27 <sup>th</sup> May 2026	23 <sup>rd</sup> Nov 2026	15 <sup>th</sup> June 2027



14	Issuer call subject to prior supervisory approval	No	No	No	No	No	No	No	No
15	Optional call date, contingent call dates and redemption amount	No	No	No	No	No	No	No	No
16	Subsequent call dates, if applicable	No	No	No	No	No	No	No	No
				Co	upons / dividend				
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed	Fixed
18	Coupon rate and any related index	9.73% p.a. payable annually	9.30% p.a. payable annually	9.15% p.a. payable annually	8.45% p.a. payable annually	8.5% p.a. payable annually	8.50% p.a. payable annually	7.84% p.a. payable annually	7.66% p.a. payable annually
19	Existence of a dividend stopper	No	No	No	No	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory				Partially dis	scretionary			
21	Existence of step up or other incentive to redeem	No	No	No	No	No	No	No	No
22	Noncumulative or cumulative		Partially discretionary						
23	Convertible or non-convertible	Non-Convertible							
24	If convertible, conversion trigger(s)	NA	NA	NA	NA	NA	NA	NA	NA
25	If convertible, fully or partially	NA	NA	NA	NA	NA	NA	NA	NA
26	If convertible, conversion rate	NA	NA	NA	NA	NA	NA	NA	NA



27	If convertible, mandatory or optional conversion	NA	NA	NA	NA	NA	NA	NA	NA
28	If convertible, specify instrument type convertible into	NA	NA	NA	NA	NA	NA	NA	NA
29	If convertible, specify issuer of instrument it converts into	NA	NA	NA	NA	NA	NA	NA	NA
30	Write-down feature	No	No	No			Yes		
31	If write-down, write-down trigger(s)	NA	NA	NA	NA PONV Trigger				
32	If write-down, full or partial	NA	NA	NA	NA Fully or Partially				
33	If write-down, permanent or temporary	NA	NA	NA			Permanent		
34	If temporary write- down, description of write-up mechanism	NA	NA	NA	NA	NA	NA	NA	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	and subordina of all other unse and deposito Ltd., as regards principal and		The claims of debenture holder(s) shall be (i) Senior to the claims of investors in instruments eligible for inclusion in Tier I capital of the Bank and (ii) Subordinate to the claims of all depositors and general creditors of the Bank.					
36	Non-compliant transitioned features	Yes	Yes	Yes	No	No	No	No	No
37	If yes, specify non- compliant features						NA		



## XIV. FULL TERMS & CONDITIONS OF REGULATORY CAPITAL INSTRUMENTS

The full terms and conditions of all instruments included in the regulatory capital are as below:

Sr. No.	Capital Type	Instruments	Full Terms and Conditions (Term Sheets & Offer Circular)
1	Equity	Equity	<u>Click Here</u>
5		Series – 19	<u>Click Here</u>
6		Series – 20	<u>Click Here</u>
7		Series – 21	<u>Click Here</u>
8	Subordinate Debts	Series – 22	<u>Click Here</u>
9	Supordinale Debis	Series – 23	Click Here
10		Series – 24	Click Here
11		Series – 25	Click Here
12		Series – 27	Click Here
13	Tier 1	Series – 26	Click Here
14	Tier 1	Series – 28	Click Here