**Investment Objective**

The investment objective of the scheme is to generate income and capital appreciation from a portfolio primarily investing in Indian equities and equity related securities of large cap and mid cap companies at the time of investment. From time to time, the fund manager may also seek participation in other Indian equity and equity related securities to achieve optimal portfolio construction. The Scheme does not guarantee or assure any returns.

**Manager Biography**

Neelesh Surana since 09-07-2010

**Operations**

Inception Date 09-07-2010

Minimum Initial 5,000

Annual Report Net Expense Ratio 2.00

Turnover Ratio % 77.13

NAV (Mo-End) 58.23

**Risk Reward**

Std Dev 13.48

Alpha 2.63

Sharpe Ratio 0.87

Treynor Ratio 11.92

R-Squared 84.66

**Asset Allocation**

Portfolio Date: 31-01-2020

<table>
<thead>
<tr>
<th>%</th>
<th>Stock</th>
<th>Bond</th>
<th>Cash</th>
<th>Other</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
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<td>99.7</td>
<td>0.0</td>
<td>0.3</td>
<td>0.0</td>
<td>100.0</td>
</tr>
</tbody>
</table>

**Market Capitalization**

Portfolio Date: 31-01-2020

<table>
<thead>
<tr>
<th>%</th>
<th>Giant</th>
<th>Large</th>
<th>Mid</th>
<th>Small</th>
<th>Micro</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>39.9</td>
<td>21.6</td>
<td>34.8</td>
<td>3.0</td>
<td>0.7</td>
<td>100.0</td>
</tr>
</tbody>
</table>

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**Portfolio Holdings**

Portfolio Date: 31-01-2020

- HDFC Bank Ltd 71.4
- ICICI Bank Ltd 11.60
- Reliance Industries Ltd 8.29
- Larsen & Toubro Ltd 3.0
- Voltas Ltd 3.1
- Reliance Industries Ltd 1.46
- Other 7.49

Total 100.0

**Portfolio Holdings**

Portfolio Date: 31-01-2020

- HDFC Bank Ltd 1.77
- ICICI Bank Ltd 9.03
- Reliance Industries Ltd 9.52
- Larsen & Toubro Ltd 0.84
- Voltas Ltd 10.15
- Reliance Industries Ltd 6.59

Total 100.0

**Sector Allocation**

Portfolio Date: 31-01-2020

- Basic Materials % 7.14
- Consumer Cyclical % 11.60
- Financial Services % 33.24
- Real Estate % 0.00
- Consumer Defensive % 8.29
- Healthcare % 10.50
- Utilities % 3.93
- Communication Services % 0.12
- Energy % 6.60
- Industrials % 11.09
- Technology % 7.49

Total 100.0

**Drawdown**

Time Period: 01-02-2017 to 31-01-2020

<table>
<thead>
<tr>
<th>Inv</th>
<th>Bmk1</th>
<th>Rescaled Weight</th>
<th>Return Contribution</th>
</tr>
</thead>
<tbody>
<tr>
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<td>-22.37</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1.49</td>
<td>-15.94</td>
</tr>
<tr>
<td></td>
<td></td>
<td>1.17</td>
<td>-14.41</td>
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<td></td>
<td></td>
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<td>-6.44</td>
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<tr>
<td></td>
<td></td>
<td>1.22</td>
<td>-5.67</td>
</tr>
</tbody>
</table>

**Leading Detectors**

Time Period: 01-02-2019 to 31-01-2020

<table>
<thead>
<tr>
<th>%</th>
<th>Zee Entertainment Enterprises Ltd</th>
<th>IndusInd Bank Ltd</th>
<th>Raymond Ltd</th>
<th>TVS Motor Co Ltd</th>
<th>Bharat Financial Inclusion Ltd</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0.98</td>
<td>1.49</td>
<td>1.17</td>
<td>1.46</td>
<td>1.22</td>
</tr>
<tr>
<td></td>
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<td>-15.94</td>
<td>-14.41</td>
<td>-6.44</td>
<td>-5.67</td>
</tr>
</tbody>
</table>

**Leading Contributors**

Time Period: 01-02-2019 to 31-01-2020

<table>
<thead>
<tr>
<th>%</th>
<th>ICICI Bank Ltd</th>
<th>Tata Consumer Products Ltd</th>
<th>HDFC Bank Ltd</th>
<th>Muthoot Finance Ltd</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>5.85</td>
<td>2.59</td>
<td>6.34</td>
<td>1.98</td>
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<tr>
<td></td>
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<td>89.39</td>
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</tr>
</tbody>
</table>

**Returns**

Calculation Benchmark: IISL Nifty 500 PR INR

<table>
<thead>
<tr>
<th>%</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
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<td>1.0</td>
<td>49.0</td>
<td>36.9</td>
<td>12.2</td>
</tr>
</tbody>
</table>

**Investment Growth**

Time Period: 01-02-2015 to 31-01-2020

<table>
<thead>
<tr>
<th>%</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>80.0</td>
<td>100.0</td>
<td>120.0</td>
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**Market Capitalization**

Portfolio Date: 31-01-2020

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Minimum Initial 5,000

Annual Report Net Expense Ratio 2.00

Turnover Ratio % 77.13

NAV (Mo-End) 58.23

**Portfolio Holdings**

Portfolio Date: 31-01-2020

- HDFC Bank Ltd 7.0
- ICICI Bank Ltd 5.7
- Reliance Industries Ltd 4.1
- Larsen & Toubro Ltd 3.5
- Voltas Ltd 3.1
- Infosys Ltd 2.7
- Gujarat State Petronet Ltd 2.5
- Page Industries Ltd 2.5
- Other 68.7

Total 100.0

**Suggested Horizon**

3 Years and above

**Asset Allocation**

Portfolio Date: 31-01-2020

<table>
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<tr>
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<th>Giant</th>
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<th>Small</th>
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