**Investment Objective**
The investment objective of the scheme is to generate long term capital appreciation by capitalizing on potential investment opportunities by predominantly investing in equities of large cap companies. The Scheme does not guarantee or assure any returns.

**Manager Biography**
Gaurav Misra since 31-01-2019

**Operations**

- **Inception Date**: 04-04-2008
- **Minimum Initial**: 5,000
- **Annual Report Net Expense Ratio**: 2.17
- **Turnover Ratio %**: 51.80
- **NAV (Mo-End)**: 44.30

**Risk Reward**

- **Std Dev**: 20.19
- **Alpha**: 0.33
- **Sharpe Ratio**: 0.07
- **Treynor Ratio**: -0.66
- **R-Squared**: 98.93

**Asset Allocation**

- **Portfolio Date**: 30-04-2020
- **Stock**: 98.2
- **Bond**: 0.0
- **Cash**: 1.8
- **Other**: 0.0
- **Total**: 100.0

**Market Capitalization**

- **Portfolio Date**: 30-04-2020
- **Giant**: 53.4
- **Large**: 34.1
- **Mid**: 11.4
- **Small**: 0.9
- **Micro**: 0.2
- **Total**: 100.0

- Past performance is not a guarantee of future returns. The value of investments may fall as well as rise and investors may not get back the full amount invested. Any decision to invest should be based on a full reading of the offer document. In case of any discrepancy between this sheet and the offer document in force, the offer document shall prevail.

**Trailing Returns**

<table>
<thead>
<tr>
<th>Period</th>
<th>Inv</th>
<th>Bmk1</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 months</td>
<td>-17.40</td>
<td>-17.57</td>
</tr>
<tr>
<td>6 months</td>
<td>-16.72</td>
<td>-16.99</td>
</tr>
<tr>
<td>1 Year</td>
<td>-13.96</td>
<td>-16.07</td>
</tr>
<tr>
<td>2 Years</td>
<td>-3.37</td>
<td>-4.18</td>
</tr>
<tr>
<td>3 Years</td>
<td>2.67</td>
<td>1.95</td>
</tr>
<tr>
<td>5 Years</td>
<td>7.08</td>
<td>3.80</td>
</tr>
</tbody>
</table>

**Investment Growth**

- **Suggested Horizon**: 3 Years and above
- **Category**: Equity - Largecap
- **Portfolio Holdings**: Portfolio Date: 30-04-2020
  - HDFC Bank Ltd 9.9
  - Reliance Industries Ltd 9.9
  - ICICI Bank Ltd 6.8
  - Infosys Ltd 6.5
  - Tata Consultancy Services Ltd 3.7
  - Larsen & Toubro Ltd 3.5
  - Axis Bank Ltd 3.4
  - ITC Ltd 3.2
  - Maruti Suzuki India Ltd 3.1
  - State Bank of India 3.1
  - Other 46.9
  - Total 100.0

**Returns**

- **Calculation Benchmark**: IISL Nifty 50 PR INR

**Leading Detractors**

<table>
<thead>
<tr>
<th>Rescaled Weight</th>
<th>Return Contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Axis Bank Ltd</td>
<td>4.56 -41.89 -2.05</td>
</tr>
<tr>
<td>IndusInd Bank Ltd</td>
<td>2.28 -70.63 -1.90</td>
</tr>
<tr>
<td>ITC Ltd</td>
<td>3.68 -38.37 -1.66</td>
</tr>
<tr>
<td>State Bank of India</td>
<td>4.36 -38.48 -1.54</td>
</tr>
<tr>
<td>Larsen &amp; Toubro Ltd</td>
<td>4.15 -31.57 -1.48</td>
</tr>
</tbody>
</table>

**Leading Contributors**

<table>
<thead>
<tr>
<th>Rescaled Weight</th>
<th>Return Contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reliance Industries Ltd</td>
<td>6.39 5.82 0.76</td>
</tr>
<tr>
<td>Tata Consumer Products Ltd</td>
<td>1.02 69.64 0.62</td>
</tr>
<tr>
<td>Divi's Laboratories Ltd</td>
<td>1.76 35.88 0.57</td>
</tr>
<tr>
<td>Torrent Pharmaceuticals Ltd</td>
<td>1.19 33.46 0.51</td>
</tr>
<tr>
<td>Ajanta Pharma Ltd</td>
<td>0.89 52.03 0.48</td>
</tr>
</tbody>
</table>

**Sector Allocation**

- **Portfolio Date**: 30-04-2020
- **Basic Materials %**: 2.28
- **Consumer Cyclical %**: 9.53
- **Financial Services %**: 35.35
- **Real Estate %**: 0.00
- **Consumer Defensive %**: 10.37
- **Healthcare %**: 7.59
- **Utilities %**: 1.86
- **Communication Services %**: 0.70
- **Energy %**: 13.30
- **Industrials %**: 8.72
- **Technology %**: 10.30

**Drawdown**

- **Time Period**: 01-05-2017 to 30-04-2020
- **Max Drawdown**: -28.45 -28.59
- **Max Drawdown # of Periods**: 3.00 3.00
- **Max Drawdown Peak Date**: 01-01-2020 01-01-2020
- **Max Drawdown Valley Date**: 31-03-2020 31-03-2020

**Drawdown**

- **Operational Turnover %**: 51.80
- **NAV (Mo-End)**: 44.30

**Portfolio Date**: 30-04-2020