### Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### Manager Biography

Swati Kulkarni since 11/1/2006

### Operations

- **Inception Date**: 10/15/1986
- **Minimum Initial**: 100
- **Annual Report Net Expense Ratio**: 2.36
- **Turnover Ratio %**: 14.87
- **NAV (Mo-End)**: 129.29

### Risk Reward

- **Std Dev**: 11.54
- **Alpha**: -0.38
- **Sharpe Ratio**: 0.70
- **Treynor Ratio**: 8.64
- **R-Squared**: 96.56

### Asset Allocation

- **Portfolio Date**: 1/31/2020
- **Stock**: 94.8
- **Bond**: 0.0
- **Cash**: 5.2
- **Other**: 0.0
- **Total**: 100.0

### Market Capitalization

- **Portfolio Date**: 1/31/2020
- **Giant**: 61.8
- **Large**: 26.0
- **Mid**: 11.3
- **Small**: 0.8
- **Micro**: 0.0
- **Total**: 100.0

### Returns

- **Calculation Benchmark**: IISL Nifty 50 PR INR

### Sector Allocation

- **Portfolio Date**: 1/31/2020
- **Basic Materials %**: 7.27
- **Consumer Cyclical %**: 12.38
- **Financial Services %**: 36.14
- **Real Estate %**: 0.00
- **Consumer Defensive %**: 3.80
- **Healthcare %**: 6.18
- **Utilities %**: 2.18
- **Communication Services %**: 5.03
- **Energy %**: 4.23
- **Industrials %**: 8.92
- **Technology %**: 13.88

### Portfolio Holdings

- **Portfolio Date**: 1/31/2020
- **ICICI Bank Ltd**: 8.8
- **HDFC Bank Ltd**: 7.6
- **Housing Development Finance Corp Ltd**: 6.0
- **Bharti Airtel Ltd**: 4.8
- **Infosys Ltd**: 4.1
- **Kotak Mahindra Bank Ltd**: 3.6
- **Larsen & Toubro Ltd**: 3.0
- **Tata Consultancy Services Ltd**: 2.9
- **Other**: 48.1
- **Total**: 100.0

### Drawdown

- **Time Period**: 2/1/2017 to 1/31/2020
- **Max Drawdown**: -11.68
- **Max Drawdown # of Periods**: 2.00
- **Max Drawdown Peak Date**: 9/1/2018
- **Max Drawdown Valley Date**: 10/31/2018

### Trailing Returns

- **Period**: 3 months
  - **Inv**: 2.91
  - **Bmk1**: 0.71
- **Period**: 6 months
  - **Inv**: 10.01
  - **Bmk1**: 7.59
- **Period**: 1 Year
  - **Inv**: 11.88
  - **Bmk1**: 10.44
- **Period**: 2 Years
  - **Inv**: 4.01
  - **Bmk1**: 4.15
- **Period**: 3 Years
  - **Inv**: 11.38
  - **Bmk1**: 11.80
- **Period**: 5 Years
  - **Inv**: 6.62
  - **Bmk1**: 6.31

### Investment Growth

- **Time Period**: 2/1/2015 to 1/31/2020

### Leading Contributors

- **Time Period**: 2/1/2019 to 1/31/2020
- **ICICI Bank Ltd**: 8.65
- **Bharti Airtel Ltd**: 2.94
- **HDFC Bank Ltd**: 9.22
- **Housing Development Finance Corp Ltd**: 3.49
- **Kotak Mahindra Bank Ltd**: 3.00

### Leading Detractors

- **Time Period**: 2/1/2019 to 1/31/2020
- **GAIL (India) Ltd**: -25.45
- **Yes Bank Ltd**: -52.38
- **Vedanta Ltd**: -29.40
- **ITC Ltd**: -13.99
- **Aurobindo Pharma Ltd**: -42.63

### Past performance is not a guarantee of future returns. The value of investments may fall as well as rise and investors may not get back the full amount invested. Any decision to invest should be based on a full reading of the offer document. In case of any discrepancy between this sheet and the offer document in force, the offer document shall prevail.