**Investment Objective**
The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of large cap companies. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**Manager Biography**
Swati Kulkarni since 11/1/2006

**Operations**

- **Inception Date**: 10/15/1986
- **Minimum Initial**: 100
- **Annual Report Net Expense Ratio**: 2.36
- **Turnover Ratio %**: 14.87
- **NAV (Mo-End)**: 108.68

**Risk Reward**

- **Std Dev**: 19.25
- **Alpha**: -0.72
- **Sharpe Ratio**: 0.02
- **Treynor Ratio**: -1.66
- **R-Squared**: 98.65

**Asset Allocation**

- **Portfolio Date**: 4/30/2020
- **Stock**: 97.3%
- **Bond**: 0.0%
- **Cash**: 0.0%
- **Other**: 2.6%
- **Total**: 100.0%

**Market Capitalization**

- **Portfolio Date**: 4/30/2020
- **Giant**: 56.8%
- **Large**: 30.8%
- **Mid**: 10.8%
- **Small**: 1.6%
- **Micro**: 0.0%
- **Total**: 100.0%

**Past performance is not a guarantee of future returns. The value of investments may fall as well as rise and investors may not get back the full amount invested. Any decision to invest should be based on a full reading of the offer document. In case of any discrepancy between this sheet and the offer document in force, the offer document shall prevail.**

**Category**
**Equity - Largecap**

**Sector Allocation**

- **Portfolio Date**: 4/30/2020
- **Basic Materials %**: 7.72
- **Consumer Cyclical %**: 10.43
- **Financial Services %**: 31.31
- **Real Estate %**: 0.00
- **Consumer Defensive %**: 5.14
- **Healthcare %**: 9.95
- **Utilities %**: 2.04
- **Communication Services %**: 5.73
- **Energy %**: 6.89
- **Industrials %**: 6.70
- **Technology %**: 14.08

**Portfolio Holdings**

- **Portfolio Date**: 4/30/2020
- **Infosys Ltd**: 7.7%
- **ICICI Bank Ltd**: 7.6%
- **HDFC Bank Ltd**: 7.5%
- **Housing Development Finance Corp Ltd**: 6.2%
- **Reliance Industries Ltd**: 5.3%
- **Bharti Airtel Ltd**: 5.0%
- **Tata Consultancy Services Ltd**: 4.5%
- **Shree Cement Ltd**: 2.8%
- **Axis Bank Ltd**: 2.7%
- **Sun Pharmaceuticals Industries Ltd**: 2.6%
- **Other**: 48.1%
- **Total**: 100.0%

**Returns**

- **Calculation Benchmark**: IISL Nifty 50 PR INR
- **Time Period**: 5/1/2019 to 4/30/2020
- **YTD 2019**: -15.6%
- **2018**: 10.7%
- **2017**: -0.4%
- **2016**: 29.6%
- **2015**: 3.6%

**Leading Detractors**

- **Time Period**: 5/1/2019 to 4/30/2020
- **Rescaled Weight**: 3.56
- **Return Contribution**: -41.89

**Leading Contributors**

- **Time Period**: 5/1/2019 to 4/30/2020
- **Rescaled Weight**: 3.55
- **Return Contribution**: 60.41

**Trailing Returns**

- **Time Period**: 5/1/2015 to 4/30/2020
- **3 Years**: 122.5%
- **5 Years**: 137.5%

**Drawdown**

- **Time Period**: 5/1/2017 to 4/30/2020
- **Max Drawdown**: -25.97%
- **Max Drawdown Peak Date**: 2/1/2020
- **Max Drawdown Valley Date**: 3/31/2020

**Investment Growth**

- **Time Period**: 5/1/2015 to 4/30/2020
- **2016**: 85.0%
- **2018**: 92.5%
- **2020**: 100.0%

**Drawdown**

- **Time Period**: 5/1/2017 to 4/30/2020
- **Max Drawdown**: -28.82%
- **Max Drawdown # of Periods**: 2.00
- **Max Drawdown Peak Date**: 1/1/2020
- **Max Drawdown Valley Date**: 3/31/2020

**Suggested Horizon**
**3 Years and above**

**Operations**

- **Inception Date**: 10/15/1986
- **Minimum Initial**: 100
- **Annual Report Net Expense Ratio**: 2.36
- **Turnover Ratio %**: 14.87
- **NAV (Mo-End)**: 108.68

**Risk Reward**

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- **Alpha**: -0.72
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- **Treynor Ratio**: -1.66
- **R-Squared**: 98.65

**Asset Allocation**

- **Portfolio Date**: 4/30/2020
- **Stock**: 97.3%
- **Bond**: 0.0%
- **Cash**: 0.0%
- **Other**: 2.6%
- **Total**: 100.0%

**Market Capitalization**

- **Portfolio Date**: 4/30/2020
- **Giant**: 56.8%
- **Large**: 30.8%
- **Mid**: 10.8%
- **Small**: 1.6%
- **Micro**: 0.0%
- **Total**: 100.0%

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