**Investment Objective**
To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.

**Manager Biography**
Shreyash Devalkar since 11/23/2016

**Operations**
Inception Date: 2/18/2011
Minimum Initial: 5,000
Annual Report Net Expense Ratio: 2.43
Turnover Ratio %: 63.69
NAV (Mo-End): 36.12

**Risk Reward**
Std Dev: 18.73
Alpha: 10.70
Sharpe Ratio: 0.33
Treynor Ratio: 6.13
R-Squared: 91.57

**Asset Allocation**
Portfolio Date: 4/30/2020
- Stock: 83.7%
- Bond: 0.0%
- Cash: 16.3%
- Other: 0.0%
- Total: 100.0%

**Market Capitalization**
Portfolio Date: 4/30/2020
- Giant: 11.9%
- Large: 20.7%
- Mid: 66.6%
- Small: 0.8%
- Micro: 0.0%
- Total: 100.0%

**Past performance is not a guarantee of future returns. The value of investments may fall as well as rise and investors may not get back the full amount invested. Any decision to invest should be based on a full reading of the offer document. In case of any discrepancy between this sheet and the offer document in force, the offer document shall prevail.**

**Category Equity - Midcap**

**Portfolio Holdings**
Portfolio Date: 4/30/2020
1. Avenue Supermarts Ltd: 6.1%
2. Ipca Laboratories Ltd: 5.5%
3. Bata India Ltd: 4.4%
4. PI Industries Ltd: 4.4%
5. Indraprastha Gas Ltd: 4.0%
6. Nifty 50 Index May 2020 Future: 3.9%
7. Voltas Ltd: 3.7%
8. Astral Poly Technik Ltd: 3.6%
9. Tata Consumer Products Ltd: 3.4%
10. City Union Bank Ltd: 3.3%
11. Other: 5.7%
- Total: 100.0%

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**Drawdown**
Time Period: 5/1/2017 to 4/30/2020
- Max Drawdown: -21.50%
- Max Drawdown # of Periods: 2.00
- Max Drawdown Peak Date: 2/1/2020
- Max Drawdown Valley Date: 3/31/2020

**Returns**
Calculation Benchmark: IISL Nifty 50 PR INR

**Leading Detectors**
Time Period: 5/1/2019 to 4/30/2020
- RBL Bank Ltd: -76.28%
- Mahindra & Mahindra Financial Services Ltd: -57.80%
- Cholamandalam Investment and Finance Co Ltd: -42.11%
- Aditya Birla Fashion and Retail Ltd: -46.35%
- Indian Hotels Co Ltd: -49.42%

**Leading Contributors**
Time Period: 5/1/2019 to 4/30/2020
- Avenue Supermarts Ltd: 83.74%
- Ipca Laboratories Ltd: 70.69%
- Info Edge (India) Ltd: 32.12%
- Indraprastha Gas Ltd: 53.36%
- PI Industries Ltd: 52.61%

**Investment Growth**
Time Period: 5/1/2015 to 4/30/2020

**Risk Reward**
Std Dev: 18.73
Alpha: 10.70
Sharpe Ratio: 0.33
Treynor Ratio: 6.13
R-Squared: 91.57

**Investment Growth**
Trailing Returns
Period: 5/1/2015 to 4/30/2020

**Drawdown**
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