HDFC Equity Grade

Investment Objective
To generate capital appreciation / income from a portfolio, predominantly invested in equity & equity related instruments. There is no assurance that their investment objective of the Scheme will be realized.

Manager Biography
Prashant Jain since 6/19/2003

Operations
Inception Date 1/1/1995
Minimum Initial 5,000
Annual Report Net Expense Ratio 2.08
Turnover Ratio % 18.18
NAV (Mo-End) 519.91

Risk Reward
Std Dev 22.73
Alpha -2.85
Sharpe Ratio -0.14
Treynor Ratio -5.67
R-Squared 93.58

Asset Allocation
Portfolio Date: 4/30/2020
- Stock 99.4%
- Bond 0.0%
- Cash 0.3%
- Other 0.3%
Total 100.0%

Market Capitalization
Portfolio Date: 4/30/2020
- Giant 42.3%
- Large 45.3%
- Mid 9.4%
- Small 2.0%
- Micro 1.1%
Total 100.0%

Asset Allocation
Portfolio Date: 4/30/2020
- Stock 99.4%
- Bond 0.0%
- Cash 0.3%
- Other 0.3%
Total 100.0%

Market Capitalization
Portfolio Date: 4/30/2020
- Giant 42.3%
- Large 45.3%
- Mid 9.4%
- Small 2.0%
- Micro 1.1%
Total 100.0%

Past performance is not a guarantee of future returns. The value of investments may fall as well as rise and investors may not get back the full amount invested. Any decision to invest should be based on a full reading of the offer document. In case of any discrepancy between this sheet and the offer document in force, the offer document shall prevail.

Category
Equity - Multi Cap

Trailing Returns
<table>
<thead>
<tr>
<th>Period</th>
<th>Inv</th>
<th>Bmk1</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 months</td>
<td>-21.18</td>
<td>-17.30</td>
</tr>
<tr>
<td>6 months</td>
<td>-22.00</td>
<td>-17.09</td>
</tr>
<tr>
<td>1 Year</td>
<td>-22.89</td>
<td>-8.14</td>
</tr>
<tr>
<td>2 Years</td>
<td>-8.69</td>
<td>-0.82</td>
</tr>
<tr>
<td>3 Years</td>
<td>-2.60</td>
<td>3.49</td>
</tr>
<tr>
<td>5 Years</td>
<td>2.47</td>
<td>3.94</td>
</tr>
</tbody>
</table>

Leading Detractors
Time Period: 5/1/2019 to 4/30/2020
- State Bank of India
  - Rescaled Weight: 6.8
  - Return Contribution: 7.7
- Larsen & Toubro Ltd
  - Rescaled Weight: 4.4
  - Return Contribution: 3.5
- ITC Ltd
  - Rescaled Weight: 2.0
  - Return Contribution: -3.4
- Axis Bank Ltd
  - Rescaled Weight: -2.2
  - Return Contribution: -18.8
- Bank of Baroda
  - Rescaled Weight: -0.9
  - Return Contribution: -57.66

Leading Contributors
Time Period: 5/1/2019 to 4/30/2020
- Reliance Industries Ltd
  - Rescaled Weight: 3.6
  - Return Contribution: 3.8
- Avenue Supermarts Ltd
  - Rescaled Weight: 0.5
  - Return Contribution: 47.25
- Bharat Petroleum Corp Ltd
  - Rescaled Weight: 3.1
  - Return Contribution: 6.26
- Lupin Ltd
  - Rescaled Weight: 0.7
  - Return Contribution: 16.74
- Cipla Ltd
  - Rescaled Weight: 1.2
  - Return Contribution: 6.19

Returns
Calculation Benchmark: IISL Nifty 500 PR INR

Suggested Horizon
3 Years and above

Portfolio Holdings
Portfolio Date: 4/30/2020

ICICI Bank Ltd 9.6%
State Bank of India 7.7%
Larsen & Toubro Ltd 7.5%
Reliance Industries Ltd 6.9%
Infosys Ltd 6.7%
ITC Ltd 5.9%
NPIC Ltd 4.3%
Coal India Ltd 4.0%
HDFC Bank Ltd 3.7%
Power Grid Corp Of India Ltd 3.6%
Other 46.0%
Total 100.0%