**Investment Objective**

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

**Manager Biography**

Harsha Upadhyaya since 8/4/2012

**Operations**

Inception Date: 9/11/2009

Minimum Initial: 5,000

Annual Report Net Expense Ratio: 1.84

Turnover Ratio %: 40.20

NAV (Mo-End): 37.81

**Risk Reward**

Std Dev: 12.25

Alpha: 1.26

Sharpe Ratio: 0.75

Treynor Ratio: 9.78

R-Squared: 94.85

**Asset Allocation**

Portfolio Date: 1/31/2020

- Stock: 91.6%
- Bond: 0.0%
- Cash: 8.4%
- Other: 0.0%
- Total: 100.0%

**Market Capitalization**

Portfolio Date: 1/31/2020

- Giant: 48.2%
- Large: 34.3%
- Mid: 16.8%
- Small: 0.7%
- Micro: 0.1%
- Total: 100.0%

Past performance is not a guarantee of future returns. The value of investments may fall as well as rise and investors may not get back the full amount invested. Any decision to invest should be based on a full reading of the offer document. In case of any discrepancy between this sheet and the offer document in force, the offer document shall prevail.

**Investment Growth**

Time Period: 2/1/2015 to 1/31/2020

**Leading Detectors**

Time Period: 2/1/2019 to 1/31/2020

<table>
<thead>
<tr>
<th>Rescaled Weight</th>
<th>Return Contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>RBL Bank Ltd</td>
<td>2.12 -43.79 -1.13</td>
</tr>
<tr>
<td>GAIL (India) Ltd</td>
<td>1.62 -25.45 -0.47</td>
</tr>
<tr>
<td>Arvind Fashions Ltd</td>
<td>0.22 -62.79 -0.31</td>
</tr>
<tr>
<td>ITC Ltd</td>
<td>1.98 -13.99 -0.26</td>
</tr>
<tr>
<td>Mahindra &amp; Mahindra Ltd</td>
<td>1.30 -15.42 -0.26</td>
</tr>
</tbody>
</table>

**Leading Contributors**

Time Period: 2/1/2019 to 1/31/2020

<table>
<thead>
<tr>
<th>Rescaled Weight</th>
<th>Return Contribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>ICICI Bank Ltd</td>
<td>7.23 44.58 2.97</td>
</tr>
<tr>
<td>Indraprastha Gas Ltd</td>
<td>2.05 79.95 1.48</td>
</tr>
<tr>
<td>AU Small Finance Bank Ltd</td>
<td>1.89 83.05 1.47</td>
</tr>
<tr>
<td>HDFC Bank Ltd</td>
<td>7.35 18.91 1.37</td>
</tr>
<tr>
<td>SRF Ltd</td>
<td>1.81 89.11 1.20</td>
</tr>
</tbody>
</table>

**Returns**

Calculation Benchmark: IISL Nifty 500 PR INR

<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>-12.4</td>
<td>12.3</td>
<td>34.3</td>
<td>9.4</td>
<td>3.8</td>
</tr>
<tr>
<td>-11.4</td>
<td>-3.4</td>
<td>9.4</td>
<td>3.8</td>
<td>-0.7</td>
</tr>
</tbody>
</table>

**Sector Allocation**

Portfolio Date: 1/31/2020

- Basic Materials %: 12.99
- Consumer Cyclical %: 7.31
- Financial Services %: 37.74
- Real Estate %: 0.00
- Consumer Defensive %: 4.28
- Healthcare %: 1.91
- Utilities %: 3.84
- Communication Services %: 0.00
- Energy %: 10.09
- Industrials %: 13.60
- Technology %: 7.24

**Portfolio Holdings**

Portfolio Date: 1/31/2020

- Triparty Repo: 7.4%
- ICICI Bank Ltd: 7.1%
- Reliance Industries Ltd: 6.2%
- HDFC Bank Ltd: 5.9%
- Larsen & Toubro Ltd: 5.1%
- Axis Bank Ltd: 4.8%
- Infosys Ltd: 3.5%
- UltraTech Cement Ltd: 3.4%
- Tata Consultancy Services Ltd: 3.0%
- Petronet LNG Ltd: 2.8%
- Other: 51.0%
- Total: 100.0%