

L&T Emerging Businesses Reg Gr

Investment Objective

To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities.

Manager Biography

Venugopal Manghat since 12/17/2019

Operations

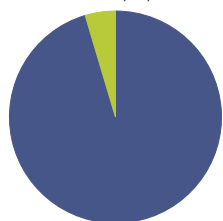
Inception Date	5/12/2014
Minimum Initial	5,000
Annual Report Net Expense Ratio	2.31
Turnover Ratio %	25.59
NAV (Mo-End)	21.89

Risk Reward

Std Dev	16.24
Alpha	1.42
Sharpe Ratio	0.06
Treynor Ratio	-0.32
R-Squared	92.81

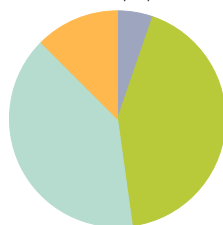
Asset Allocation

Portfolio Date: 2/29/2020



Market Capitalization

Portfolio Date: 2/29/2020



Past performance is not a guarantee of future returns. The value of investments may fall as well as rise and investors may not get back the full amount invested. Any decision to invest should be based on a full reading of the offer document. In case of any discrepancy between this sheet and the offer document in force, the offer document shall prevail.

Portfolio Date: 2/29/2020

Category Equity - Small Cap

Trailing Returns

Period	Inv	Bmk1
3 months	-3.97	-2.40
6 months	1.86	4.21
1 Year	-6.03	-4.37
2 Years	-11.43	-17.59
3 Years	3.11	-5.42
5 Years	8.65	-0.05

Drawdown

Time Period: 3/1/2017 to 2/29/2020

	Inv	Bmk1
Max Drawdown	-25.33	-33.84
Max Drawdown # of Periods	20.00	20.00
Max Drawdown Peak Date	1/1/2018	1/1/2018
Max Drawdown Valley Date	8/31/2019	8/31/2019

Leading Detractors

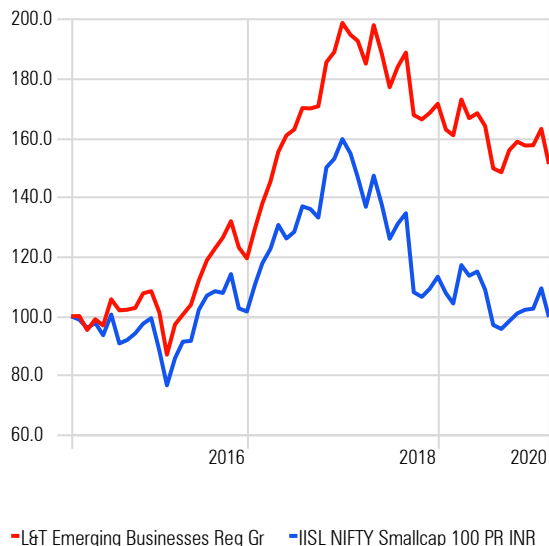
Time Period: 3/1/2019 to 2/29/2020

	Rescaled Weight	Return	Contribution
ISGEC Heavy Engineering Ltd	1.34	-43.43	-0.86
Sharda Cropchem Ltd	1.59	-41.62	-0.79
CARE Ratings Ltd	1.32	-47.54	-0.77
Lakshmi Machine Works Ltd	1.44	-43.13	-0.76
Sobha Ltd	1.97	-31.09	-0.75

Suggested Horizon 3 Years and above

Investment Growth

Time Period: 3/1/2015 to 2/29/2020



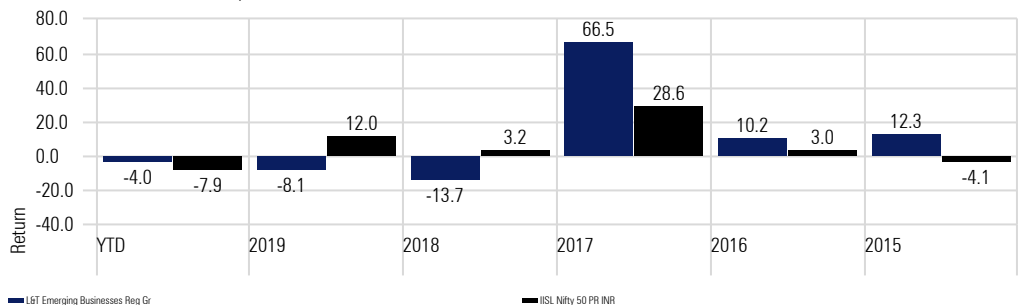
Leading Contributors

Time Period: 3/1/2019 to 2/29/2020

	Rescaled Weight	Return	Contribution
Abbott India Ltd	2.01	111.44	1.65
Trent Ltd	1.46	125.25	1.30
ICICI Securities Ltd	1.12	145.16	1.22
Tube Investments of India Ltd Ordinary Shares	2.21	48.00	0.95
VST Industries Ltd	2.47	31.05	0.66

Returns

Calculation Benchmark: IISL Nifty 50 PR INR



Sector Allocation

Portfolio Date: 2/29/2020

Basic Materials %	14.40
Consumer Cyclical %	19.72
Financial Services %	8.71
Real Estate %	5.40
Consumer Defensive %	6.93
Healthcare %	5.28
Utilities %	3.09
Communication Services %	0.00
Energy %	0.94
Industrials %	29.67
Technology %	5.85

Portfolio Holdings

Portfolio Date: 2/29/2020

