L&T Emerging Businesses Reg Gr

Investment Objective
To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities.

Manager Biography
Venugopal Manghat since 12/17/2019

Operations
Inception Date 5/12/2014
Minimum Initial 5,000
Annual Report Net Expense Ratio 2.31
Turnover Ratio % 25.59
NAV (Mo-End) 23.61

Risk Reward
Std Dev 15.96
Alpha 2.75
Sharpe Ratio 0.35
Treynor Ratio 5.82
R-Squared 93.06

Asset Allocation
Portfolio Date: 1/31/2020 %
Stock 93.6
Bond 0.0
Cash 6.4
Other 0.0
Total 100.0

Market Capitalization
Portfolio Date: 1/31/2020 %
Giant 0.0
Large 0.0
Mid 55.6
Small 33.6
Micro 10.8
Total 100.0

Past performance is not a guarantee of future returns. The value of investments may fall as well as rise and investors may not get back the full amount invested. Any decision to invest should be based on a full reading of the offer document. In case of any discrepancy between this sheet and the offer document in force, the offer document shall prevail.

Investment Growth
Returns
Calculation Benchmark: IISL Nifty 50 PR INR

Category
Equity - Small Cap

Trailing Returns

<table>
<thead>
<tr>
<th>Period</th>
<th>Inv</th>
<th>Bmik</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 months</td>
<td>2.72</td>
<td>8.37</td>
</tr>
<tr>
<td>6 months</td>
<td>8.90</td>
<td>12.76</td>
</tr>
<tr>
<td>1 Year</td>
<td>0.15</td>
<td>1.52</td>
</tr>
<tr>
<td>2 Years</td>
<td>-8.51</td>
<td>-15.97</td>
</tr>
<tr>
<td>3 Years</td>
<td>7.96</td>
<td>-0.40</td>
</tr>
<tr>
<td>5 Years</td>
<td>10.29</td>
<td>2.64</td>
</tr>
</tbody>
</table>

Suggested Horizon
3 Years and above

| Time Period: 2/1/2015 to 1/31/2020 |
|-------------------|-------------------|-------------------|
| Inv | Bmik |
|-------------------|-------------------|-------------------|
| L&T Emerging Businesses Reg Gr | 66.5 | 28.6 |
| IISL NIFTY Smallcap 100 PR INR | 10.2 | 3.0 |

Leading Detractors
Time Period: 2/1/2019 to 1/31/2020
Rescaled Weight
Return Contribution

ISGEC Heavy Engineering Ltd 1.24 -38.65 -0.74
Lakshmi Machine Works Ltd 1.48 -39.01 -0.63
Welspun India Ltd 1.94 -28.06 -0.60
Sterling Tools Ltd 1.03 -34.00 -0.58
Future Supply Chain Solutions Ltd 1.73 -28.74 -0.56

Leading Contributors
Time Period: 2/1/2019 to 1/31/2020
Rescaled Weight
Return Contribution

ICICI Securities Ltd 0.98 142.59 1.18
Abbott India Ltd 1.99 56.20 0.98
Mahanagar Gas Ltd 2.85 30.46 0.98
VST Industries Ltd 2.18 42.13 0.98
Tube Investments of India Ltd Ordinary Shares 2.24 49.19 0.97

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Asset Allocation
Portfolio Date: 1/31/2020 %
Stock 93.6
Bond 0.0
Cash 6.4
Other 0.0
Total 100.0

Portfolio Holdings
Portfolio Date: 1/31/2020 %
ISGEC Heavy Engineering Ltd 6.4
VST Industries Ltd 3.7
Mahanagar Gas Ltd 3.2
 Persistent Systems Ltd 2.7
Sare Jahan Se Acha Ltd 2.5
Glenmark Pharmaceuticals Ltd 3.8
Karnataka Bank Ltd 2.9
Balaji Wafers Ltd 2.1
Abbott India Ltd 1.8
Other 30.90
Total 100.0