**Investment Objective**

To provide medium to long-term capital gains by investing in Shariah compliant equity and equity related instruments of well-researched value and growth-oriented companies. Tata Ethical Fund aims to generate medium to long term capital growth by investing in equity and equity related instruments of shariah compliant companies.

**Manager Biography**

Rupesh Patel since 9/7/2018

**Operations**

- Inception Date: 5/24/1996
- Minimum Initial: 5,000
- Annual Report Net Expense Ratio: 2.52
- Primary Prospectus Benchmark: Nifty 500 Shariah TR INR
- Turnover Ratio %: 21.54
- NAV (Mo-End): 166.45

**Risk/Reward**

- Time Period: 2/1/2017 to 1/31/2020
- Std Dev: 11.79
- Beta: 2.02
- R2: 0.98
- Sharpe Ratio: 2.02
- Treynor Ratio (arith): 1.54
- Alpha: 1.23
- Information Ratio (arith): 0.68

**Asset Allocation**

- Portfolio Date: 1/31/2020
- Stock: 95.9%
- Bond: 0.0%
- Cash: 4.1%
- Other: 0.0%
- Total: 100.0%

**Market Capitalization**

- Portfolio Date: 1/31/2020
- Giant: 31.0%
- Large: 36.2%
- Mid: 28.4%
- Small: 3.6%
- Micro: 0.8%
- Total: 100.0%

Past performance is not a guarantee of future returns. The value of investments may fall as well as rise and investors may not get back the full amount invested. Any decision to invest should be based on a full reading of the offer document. In case of any discrepancy between this sheet and the offer document in force, the offer document shall prevail.

**Portfolio Holdings**

- Portfolio Date: 1/31/2020
- Tata Consultancy Services Ltd: 7.4%
- Hindustan Unilever Ltd: 6.4%
- Infosys Ltd: 5.9%
- Asian Paints Ltd: 5.0%
- Cash / Net Current Asset: 4.1%
- Akern Laboratories Ltd: 3.9%
- Bata India Ltd: 3.7%
- Bharat Petroleum Corp Ltd: 3.4%
- Indraprastha Gas Ltd: 3.3%
- HCL Technologies Ltd: 3.2%
- Other: 53.6%
- Total: 100.0%