**Investment Objective**

The investment objective of the Scheme is to provide capital appreciation and income distribution to the investors by using equity derivatives strategies, arbitrage opportunities and pure equity investments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

**Manager Biography**

Rahul Singh since 29-01-2019

**Operations**

Inception Date 29-01-2019

Minimum Initial 5,000

Annual Report Net Expense Ratio 0.52

Turnover Ratio % 21.01

NAV (Mo-End) 10.96

**Risk Reward**

Std Dev

Sharpe Ratio

Alpha

Sharpe Ratio

Treynor Ratio

R-Squared

**Asset Allocation**

Portfolio Date: 31-01-2020

<table>
<thead>
<tr>
<th>Description</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock</td>
<td>57.0</td>
</tr>
<tr>
<td>Bond</td>
<td>12.0</td>
</tr>
<tr>
<td>Cash</td>
<td>30.9</td>
</tr>
<tr>
<td>Other</td>
<td>0.0</td>
</tr>
<tr>
<td>Total</td>
<td>100.0</td>
</tr>
</tbody>
</table>

**Market Capitalization**

Portfolio Date: 31-01-2020

<table>
<thead>
<tr>
<th>Description</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Giant</td>
<td>56.1</td>
</tr>
<tr>
<td>Large</td>
<td>22.9</td>
</tr>
<tr>
<td>Mid</td>
<td>20.4</td>
</tr>
<tr>
<td>Small</td>
<td>0.6</td>
</tr>
<tr>
<td>Micro</td>
<td>0.0</td>
</tr>
<tr>
<td>Total</td>
<td>100.0</td>
</tr>
</tbody>
</table>

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**Investment Growth**

Time Period: 30-01-2019 to 31-01-2020

<table>
<thead>
<tr>
<th>Period</th>
<th>Inv</th>
<th>Bmk1</th>
</tr>
</thead>
<tbody>
<tr>
<td>YTD</td>
<td>98.0</td>
<td>100.0</td>
</tr>
<tr>
<td>2019</td>
<td>13.8</td>
<td>19.8</td>
</tr>
<tr>
<td>2018</td>
<td>5.8</td>
<td>9.3</td>
</tr>
<tr>
<td>2017</td>
<td>0.6</td>
<td>-0.9</td>
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<tr>
<td>2016</td>
<td>0.0</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>0.0</td>
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</tbody>
</table>

**Sector Allocation**

Portfolio Date: 31-01-2020

<table>
<thead>
<tr>
<th>Description</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic Materials %</td>
<td>9.12</td>
</tr>
<tr>
<td>Consumer Cyclical %</td>
<td>6.93</td>
</tr>
<tr>
<td>Financial Services %</td>
<td>31.18</td>
</tr>
<tr>
<td>Real Estate %</td>
<td>1.69</td>
</tr>
<tr>
<td>Consumer Defensive %</td>
<td>6.76</td>
</tr>
<tr>
<td>Healthcare %</td>
<td>4.03</td>
</tr>
<tr>
<td>Utilities %</td>
<td>6.46</td>
</tr>
<tr>
<td>Communication Services %</td>
<td>3.11</td>
</tr>
<tr>
<td>Energy %</td>
<td>8.29</td>
</tr>
<tr>
<td>Industrials %</td>
<td>10.68</td>
</tr>
<tr>
<td>Technology %</td>
<td>11.75</td>
</tr>
<tr>
<td>Total</td>
<td>100.0</td>
</tr>
</tbody>
</table>

**Portfolio Holdings**

Portfolio Date: 31-01-2020

<table>
<thead>
<tr>
<th>Description</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Offset For Derivatives</td>
<td>21.0</td>
</tr>
<tr>
<td>Housing Development Finance Corp Ltd</td>
<td>5.0</td>
</tr>
<tr>
<td>OIL Traps</td>
<td>4.0</td>
</tr>
<tr>
<td>Reliance Industries Ltd</td>
<td>4.1</td>
</tr>
<tr>
<td>ICICI Bank Ltd</td>
<td>4.0</td>
</tr>
<tr>
<td>Wipro Ltd</td>
<td>3.7</td>
</tr>
<tr>
<td>HDFC Bank Ltd</td>
<td>3.7</td>
</tr>
<tr>
<td>HNB Bank Ltd</td>
<td>3.2</td>
</tr>
<tr>
<td>Larsen &amp; Toubro Ltd</td>
<td>3.0</td>
</tr>
<tr>
<td>ITC Ltd</td>
<td>2.7</td>
</tr>
<tr>
<td>Other</td>
<td>4.4</td>
</tr>
<tr>
<td>Total</td>
<td>100.0</td>
</tr>
</tbody>
</table>

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