

Revision in terms & conditions of INDIANOIL Axis Bank Credit Card

With effect from 20th Dec 2024, the following changes will be applicable on your **INDIANOIL** Axis Bank Credit Card:

1. Finance/Interest Charges:

Finance/Interest charges applicable on your credit card will be levied at a revised interest rate of 3.75% per month, from the current rate of 3.6% per month.

2. Cheque Return or Dishonour Fee or Auto Debit Reversal:

Minimum fee charged will be revised to Rs. 500 from the current Rs. 450. Capping of the maximum fee of Rs. 1,500 will be removed.

3. Fee for Cash Payment:

Fee for cash payment at branches will be revised to Rs. 175 from Rs. 100.

4. Additional charge on non-payment of Minimum Amount Due (MAD):

The current Late Payment Charges (LPC) structure will continue to be applicable. An additional charge of Rs.100 will be applicable if the payment of Minimum Amount Due (MAD) is not made by the Payment Due Date (PDD) for two consecutive billing periods.

Current Structure	Revised Structure w.e.f 20 th Dec'24
<ul style="list-style-type: none"> - Nil, if total payment due is up to Rs. 500 - Rs. 500 if total payment due is between Rs. 501 and Rs. 5,000 - Rs. 750 if total payment due is between Rs. 5,001 and Rs.10,000 - Rs. 1,200 if total payment due is greater than Rs. 10,000 	<ul style="list-style-type: none"> - Nil if total payment due is up to Rs. 500 - Rs. 500 if total payment due is between Rs. 501 and Rs. 5,000 - Rs. 750 if total payment due is between Rs. 5,001 and Rs. 10,000 - Rs. 1,200 if total payment due is greater than Rs. 10,000 <p>An additional charge of Rs. 100 will be levied on missing payment of MAD by the due date for two consecutive cycles. This charge will continue to be levied for every payment cycle until the MAD is cleared.</p>

This charge will reflect in the statement generated for the third billing period in which this payment has not been made and will continue to be levied for every billing period until the MAD for that billing period has been paid.

5. Dynamic Currency Conversion (DCC) markup fee:

Dynamic Currency Conversion markup fee will be revised to 1.5% from the existing rate of 1%.

6. Rent Surcharge:

1% rent surcharge will continue to be charged by the Bank on all rent transactions. Maximum fee capping of Rs. 1,500 per transaction will be discontinued.

7. Reward Redemption Fee:

A reward redemption fee of Rs. 99 will be levied for each redemption transaction of **EDGE REWARD** points or **EDGE Miles** on the **EDGE** portal

A fee of Rs. 199 will be levied for each instance of conversion/transfer of **EDGE REWARD** points or **EDGE Miles** to other miles partner loyalty programs.

8. Surcharge:

For transactions done on the segments below, a fee of 1% will be applicable as mentioned below:

Segment	Details of revision	Applicable Merchant Category Code (MCC)
Wallet load transaction	1% fee will be levied on cumulative wallet load transactions of Rs. 10,000 or more in a statement cycle.	6540
Fuel transaction	1% fee will be levied on cumulative fuel transactions of Rs. 50,000 or more in a statement cycle.	5983, 5541, 5542, 5172
Education transaction	1% fee will be applicable on each education payments done through third party apps.	8211, 8220, 8241, 8244, 8249, 8299
Utility transaction	1% fee will be levied on cumulative spends of Rs. 25,000 or more made towards utility payments in a statement cycle within a statement period.	4814, 4899, 4900

Online skill-based gaming	1% fee will be applicable for cumulative spends of Rs. 10,000 or more on online skill-based gaming platforms in a statement period.	5816
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All fees are subject to GST as per government regulations.

Merchant Category Codes (MCC) are defined by the card network (Visa, Mastercard, Rupay, American Express). Axis Bank does not play a role in defining or setting the MCC.

For more details, please refer to the Most Important Terms and Conditions (MITC) (axisbank.com/mitnc). You can also contact our customer service at 18004190065 or visit your nearest Axis Bank branch. Please refer to (axisbank.com/creditcardfaqs) for the FAQs.