



Terms & Conditions

Service Charges & Fees

April 2012



NRI Services





CONTENT

SAVINGS ACCOUNT (NRI)

1pg

Schemes: SBNRE - NRE Normal Savings Account, SBNRO - NRO Normal Savings Account, NREPM - NRE Prime Savings Account, NROP - NRO Prime Savings Account, NREZR - NRE Zero Savings Account, NROZR - NRO Zero Savings Account

PIS ACCOUNT (NRI Portfolio Investment Scheme)

7pg

Schemes: NREPI- NRE Portfolio Investment Scheme, NROPI-NRO Portfolio Investment Scheme

SAVINGS ACCOUNT (NRI)

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Schedule of charges for Non Resident Savings Bank Accounts

	NRI Normal		NRI Prime
	NRE	NRO	
Min Avg Quarterly Balance (MAQB) *			
AQB Requirement (w.e.f. 1st April, 2012):			
Metro/Urban Centres	₹10,000/-	₹10,000/-	₹25,000/-
Semi-Urban Centres	₹ 5,000/-	₹ 5,000/-	₹10,000/-
Rural Centres	₹ 5,000/-	₹ 2,500/-	₹10,000/-
Non Maintenance Charges Per Quarter*			
NRI Prime			
Metro/Urban Centres: ₹750/- per quarter (If AQB is between ₹10,000/- - ₹25,000/-); ₹1000/- per quarter (If AQB is less than ₹10,000/-)			
Semi-Urban/Rural Centres: ₹500/- per quarter (If AQB is between ₹5,000/- - ₹10,000/-); ₹750/- per quarter (If AQB is less than ₹5,000/-)			
NRI Normal			
Metro/Urban/Semi - Urban Centres: ₹750; Rural Centres: ₹500			
Cheque Return Charges	Per Cheque	Per Cheque	
a) Inward Clearing Cheque returned	₹350/-	₹350/-	
b) Out ward Clearing Cheque returned	₹100/-	₹100/-	
c) Outstation Cheque returned	₹100/-	₹100/-	
Outstation Cheque Collection Charges			
a) Outstation Cheque Collection (drawn on Axis Bank locations)			
Range of instrument amount	Charge	Charge	
Upto ₹5,000/-	₹25/-	₹25/-	
₹5,001/- to ₹10,000/-	₹50/-	₹50/-	
₹10,001/- to ₹1,00,000/-	₹100/-	₹100/-	
₹1,00,001/- & above (#)	₹200/-	₹200/-	
b) Outstation Cheque Collection (drawn on non – Axis Bank locations)			
Upto ₹5,000/-	₹25/-	₹25/-	
₹5,001/- to ₹10,000/-	₹50/-	₹50/-	
₹10,001/- to ₹1,00,000/-	₹100/-	₹100/-	
₹1,00,001/- & above (#)	₹200/- + other bank charges,	₹200/- + other bank charges,	
	Max. ₹1,000/-	Max. ₹1,000/-	
(#) These charges will be applicable from 01.05.2011.			
Other Account Related Charges			
Cheque Book			
a) Saving A/c upto 20 Leaves / Quarter	FREE	FREE	
b) Saving A/c above 20 Leaves / Quarter if AQB is maintained	₹50/- per Cheque Book (20 Leaves per Cheque Book)	₹50/- per Cheque Book (20 Leaves per Cheque Book)	
c) If AQB not maintained*	₹5/- Per Cheque Leaf	₹5/- Per Cheque Leaf	

In case of dispatch to overseas address, postage and handling charges ₹100/- extra for both Schemes

Standing Instructions	₹100/- per set up	₹100/- per set up
Stop Payment Instructions		
a) Per Instrument	₹100/-	₹100/-
b) Series of Instruments	₹200/- for a series of instruments (beyond 3 cheques)	₹200/- for a series of instruments (beyond 3 cheques)

A/c Related Charges at Branches

a) Balance Enquiry	₹25/-	₹25/-
b) Statement of account Monthly/Adhoc Statement	₹50/- Per statement	₹50/- Per statement
c) Cheque Status per inquiry	₹25/-	₹25/-
d) Signature Verification	₹25/-	₹25/-
e) Address Confirmation	₹50/-	₹50/-

Closure of Accounts Charges

a) If Closed within 14 days	NIL	NIL
b) If Closed after 14 days but within 6 months	₹100/-	₹100/-
c) If closed after 6 months	NIL	NIL

Transaction Charges (A/c's not maintaining MAQB)*

a) Branch Transactions		
3 transactions per quarter	FREE	FREE
4th transaction onwards	₹100/- per transaction	₹100/- per transaction
b) ATM Transactions	FREE	FREE

Demand Draft/Pay Order Charges (NROPM & NREPM)

2 DDs/POs free per month at Axis Bank Locations (irrespective of value) & a charge of Rs 50 thereafter

Pay Order Charges (NRI Normal/ZR)

a) Upto ₹50,000/-	₹50/-	NIL
b) > ₹50,000/- (Max ₹5,000/-)	₹2.50/- per ₹1,000/-	NIL

Demand Draft Charges (NRI Normal/ZR)

a) Axis Bank Locations (Min ₹50/- & Max ₹10,000/-)	₹2.50/- per ₹1,000/-	NIL
b) Other Locations	₹2.50/- per ₹1,000/-	₹2.50/- per ₹1,000/-
	Min ₹50/-	Min ₹50/-

Mobile Phone Alert Charges

a) Indian Mobile Numbers	FREE	FREE
b) International Mobile Number	FREE	FREE
c) Threshold Limits for alerts	₹10,000/- and above	₹10,000/- and above

Speed Clearing Charges which shall be with effect from 01.05.2011 are as below:

Particulars	Range of instrument amount	Savings Account
Speed Clearing Charges	Upto ₹1,00,000/-	Nil
	₹1,00,001/- & above	₹150/-

	NRI Normal / ZR	NRI Prime	Titanium Rewards
DEBIT CARD CHARGES	Visa	Titanium Prime (Only for NREPM)	
1) Photo	No	No	No
2) Issuance (INR)	₹95/-	Primary: FREE; Joint: ₹100	₹500/-
3) Annual Fees (INR)	₹100/-	₹150 (Waived on POS transaction of ₹50,000 p.a./ 10 POS transactions of any value in year)	₹300/-
4) ATM Withdrawal Limit (per day)	₹40,000	₹50,000	₹50,000
5) Replacement Card (INR)	₹100/-	₹100/-	₹150/-
6) Duplicate Pins (INR)	₹50/-	₹50/-	₹50/-
7) Transaction Charges (INR)			
a) Axis Bank ATMs	NIL	NIL	NIL
b) All other ATMs in India			
I) Cash Withdrawal	1st five ATM transactions per calendar month are free, 6th ATM transaction onwards, ₹20/- per transaction	₹20 above 10 transactions per month (inclusive of service tax)	NIL
II) Balance Enquiry	₹9.40 for each txn above 5 per month	1st five balance enquiry free per month, ₹9.40 sixth onwards	NIL
c) ATMs Outside India			
I) Cash Withdrawal (INR)	₹125/-	₹125/-	₹125/-
II) Balance Enquiry (INR)	₹25/-	₹25/-	₹25/-
8) POS Limit (per day)	₹40,000	₹50,000	₹50,000
9) Lost Card Liability Limit	₹50,000	₹50,000	₹2 lakhs
10) PA Insurance Cover	₹2 lakhs	₹3 lakhs *	₹5 lakhs
11) Lounge Access	No	Yes	Yes
12) Fuel Surcharge	2.50%	2.50%	-
13) Reward points (every ₹100 spent)	Nil	Nil	1

* Subject to one successful POS transaction in the 90 days preceding the date of incident.

Usage of Card at Petrol Pumps, Railways, Overseas merchants & ATMs, etc. are subject to additional Charges/Surcharge.
For further details please refer to your debit card manual. All prices are exclusive of taxes.

ANYWHERE BANKING CHARGES	Metro/Urban branches	Semi-Urban / Rural branches
Cash Transactions (both deposit & withdrawal) for SBNRO/NROP/NROZR Deposits	First 5 Transactions OR ₹10, 00,000 ** of cash deposit / withdrawal in a month is free, whichever is earlier. Post that, ₹4 per 1000 rupees on the deposit/withdrawal amount or ₹100 whichever is higher shall be charged	First 10 Transactions OR ₹10,00,000 ** of cash deposit/withdrawal in a month is free, whichever is earlier. Post that, ₹4 per 1000 rupees on the deposit/withdrawal amount or ₹100 whichever is higher shall be charged

* In addition to the above-mentioned charges, service tax/other applicable taxes shall be charged and payable by the customer as per government rules and regulations. Charges shall not be applicable on Cash transactions at Axis Bank ATMs.

** Value of transaction will include both cash withdrawals and deposits

1) Multicity Cheque Clearing		
a) Max Limit (per day)-RBI centers	No Limit	No Limit
b) Max Limit (per day)-Non -RBI centers	₹10,00,000/-	₹10,00,000/-
2) Intersol Clearing Charges		
	NIL	NIL
3) Outward Funds Transfer (per transaction)		
RTGS (upto 1 lac/1- 5 lac/ 5 lac+)	NA / ₹25/- / ₹50/-	NA / ₹25/- / ₹50/-
NEFT (upto 1 lac/1- 2 lac/ 2 lac+)	₹5/- / ₹15/- / ₹25/- per transaction	₹5/- / ₹15/- / ₹25/- per transaction
Foreign Currency Cheques Collection Charges		
a) Collection charges for all currencies (on converted INR value)	₹2.50/- per 1,000	₹2.50/- per 1,000
b) Postage	₹100/-	₹100/-
Correspondent Bank charges & other out of pocket expenses extra		
Foreign Outward Remittances		
a) Wire Transfer / TT / Swift	₹1,000/-	₹1,000/-
b) Foreign Currency Demand Draft	₹2.50/- per 1,000 (Min ₹100/-)	₹2.50/- per 1,000 (Min ₹100/-)
Foreign Inward Remittance Charges		
FIRC Charges(per Certificate)	₹100/-	₹100/-
Foreign Currency Deposit at branches	₹25/-	₹25/-
For NRI Salary & NRI Priority relationships - ₹25/- per Remittance (₹100/- per Certificate)		

InterCity means other than the centers where your branch is located

IntraCity means within the centre in which your branch is located

* Not applicable for NRI ZR

Note:

- 1) Interest on savings bank deposit is calculated at a rate fixed by RBI. The present rate is 4% and RBI has revised the method of application. With effect from 01.04.2010, interest shall be paid on daily product method on quarterly basis.
- 2) The period considered for calculation of quarterly charges w.e.f. June 2009 is 15th of last month of previous quarter to the 14th of the last month of the current quarter.
- 3) Service Tax is applicable to all the above charges and will be applied along with the charges, as is applicable from time to time.
- 4) Axis Bank reserves the right to revise the charges as per its own discretion with proper and prior communication to its customers.
- 5) NRI ZR a/cs will be converted to NRI normal a/cs if there are no credits in the a/cs for 6 months.
- 6) The cash transaction charges will be calculated on a monthly basis and will be applicable from the monthly charge cycle of 15th March 2011 - 14th April 2011 onwards.

PIS ACCOUNT (NRI Portfolio Investment Scheme)

Schemes: NREPI-NRE Portfolio Investment Scheme, NROPI-NRO Portfolio Investment Scheme

Charges for PIS accounts w.e.f. 1st October'11

Type	Normal	Prime	Priority Banking	Wealth	Privee
PIS Issuance Charges	1000	1000	0	0	0
PIS AMC	1000	1000	500	0	0
PIS Reporting Charges*	100	100	100	75	50
* Reporting Charges will be levied per trade date - separate for purchase and sale					
Non maintenance of AQB Charges					
If AQB < ₹5000/- and > ₹2500/-		₹750/- + Service tax			
If AQB <= ₹2500/-		₹1000/- + Service tax			

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